

PB ING CREDIT MASTERCARD PAYPASS CARD

FEES AND CHARGES

1. Credit Card Service Tax

With effect from 1 January 2010, there will be service tax imposed on credit card as follows :

- i. RM50 per annum on the Principal Card; and
- ii. RM25 per annum on each Supplementary Card

The service tax will be collected on the date the card is issued, on the completion of each year or on the date of renewal of the card. This means that the abovementioned service tax shall be levied on new credit card issued effective from 1 January 2010. For existing credit cards issued before 1 January 2010, the service tax shall be levied upon anniversary of card issuance.

2. Annual Fee

Card Type	Principal	Supplementary
Classic/ Standard	RM 68	RM 38

Annual Fee is strictly non-refundable.

Free For Life (Principal & Supplementary Cards) - Full 1st year annual fee waiver & subsequent years annual fee waiver is based on a minimum of 12 swipes over the proceeding 12 months.

Subject to minimum of 1 retail transaction made in a month.

3. Finance Charge

Repayment Behaviour	Interest Rate
With prompt minimum repayment for 12 months within 12 consecutive months.	13.5% p.a of the total outstanding balance from the 13th month.
With prompt minimum repayment for 10 months and more within the last 12 consecutive months.	16% p.a of the total outstanding balance from the 13th month.
Credit Cardholder who do not meet the above criteria	17.5% p.a of the total outstanding balance.

Note: The tiered finance charges are only applicable to the outstanding balances arising from retail transactions. Balances accrued from Cash Advance will be charged finance charge at 18% p.a.

4. Cash Advance

Public Bank Branches/ATMs	5.0%
Affiliated Banks and Financial Institutions Worldwide	5.0%

A one time cash advance fee based on the above will be charged for the amount of cash advance or a minimum of RM20. IN ADDITION, finance charge at 18% per annum will be computed on each cash advance calculated from the date the cash is advanced until the date it is settled in full.

Enjoy immediate cash advance at MasterCard/Cirrus ATMs of affiliated banks and financial institutions all over the world, and through Public Bank' own network of branches and ATMs nationwide. Memorise the PIN in order for cash advance over the ATMs.

Years as Classic Cardmember	% of Cash Advance allowable on Credit Line
1st to 3rd year	50%
4th year onward	100%

Subject to available credit balance or whichever that is lower.

5. Minimum Monthly Repayment

5% of the total outstanding balance or a minimum of RM50.

6. Late Payment Fees

Failure to make the Minimum Payment by the Due Date, a further charge of a minimum of RM5 or 1% of total outstanding balance as at statement date, whichever is higher, capped to a maximum of RM50, shall be debited to the Card Account.

7. Interest-Free Period for Retail Transaction

A 20-day interest free period on all retail transactions, provided all outstanding balances of the previous month, as per the monthly statement, are fully settled within the due date.

Where the Interest-Free Period is not applicable, finance charges as per applicable tiered rate per month will be levied on all retail transactions from the date the retail transactions are posted.

8. Conversion of Overseas Transactions

Transaction incurred will be converted to Ringgit Malaysia using US\$ as the base currency on the date the item is received and/ or processed at such exchange and at such time as may be determined by MasterCard International or Visa International at its absolute discretion plus administration cost of 1.25%. The exchange may differ from the rate in effect on the date of the transaction due to market fluctuations. Such rate imposed shall be final and conclusive and the Cardmember shall bear all exchange risks, losses, commission and other bank charges which may thereby be incurred.

CASH MEGABONUS

1. For ING Insurance Premium :

- 2% Cash MegaBonus on any amount spent for ING Insurance Premiums.
- The maximum cash rebates amount is RM2,000 per annum.
- Applicable for ING transaction acquired by PBB at ING branches only (exclude ING premium payments via e-Commerce).
- The cash rebates earned for ING Insurance Premiums will be accumulated over 12 months and credited to the card account on the 13th month, upon anniversary of cardmembership.

2. For other retail purchases :

- Up to 0.6% Unlimited Cash MegaBonus on any amount spent for other retail purchases.
- For Unlimited Cash MegaBonus tier, please refer to the table below :

Total Monthly Retail Purchases (RM)	Tier (%)
Up to RM3,000	0.3
Up to RM10,000	0.5
Above RM10,000	0.6

Note: Retail purchase exclude casino and petrol transactions, ING transactions, cash advances, balance transfer, transactions at UTAR and TARC campus, government-related payments, payments to charity, payments via www.pbebank.com and ATM.

3. Examples of Cash MegaBonus calculation:

Scenario	Total monthly retail spending	Total ING premium spending	2% Cash MegaBonus entitlement	Total other retail spending	Unlimited Cash MegaBonus entitlement
1	RM3,000	RM2,000	RM40	RM1,000	RM3
2	RM15,000	RM10,000	RM200	RM5,000	RM25

4. The Cash MegaBonus earned will be credited monthly to the Card Account.

Note: Public Bank shall have the right at its sole and absolute discretion to modify the Cash MegaBonus percentages or maximum Cash MegaBonus amount without prior notice to the Cardmembers and such modifications shall be effective on such dates as shall be determined by Public Bank.

CREDIT LINE

Where the Cardmember operates two or more cards with the Bank, a total Combined Credit Line will be extended to cover the use of all cards held by the Principal Cardmember and the Supplementary Cardmember(s), if any. If preferred, the Supplementary Card may be nominated with a separate Credit Line from a minimum of RM1,000. Emergency temporary Credit Line extension will depend on circumstance and payment record.

IMPORTANT

To expedite processing, please remember to enclose :

- Photostat copy of NRIC (both sides) or Passport and Work Permit for Non-Malaysians (including Supplementary Applicant) **and**
- Latest Income Tax Return, **and**
- Latest Salary Slip or letter from employer confirming length of service, income and position held.
- Form 9, 24, 49/ Business Registration Certificate if self-employed, **and**
- Latest 3 months' bank statements (Savings/ Current Account), **and**
- Any other income supporting documents.

FOR PRINCIPAL CREDIT/ CHARGE CARDHOLDER OF A CARD THAT IS ISSUED IN MALAYSIA AND VALID WORLDWIDE FOR AT LEAST 6 MONTHS, JUST ENCLOSE:

- Photostat copy of NRIC (both sides) or Passport and Work Permit for Non-Malaysians (including Supplementary Applicant) **and**
- Photostat copy of Credit/ Charge Card (front only).

Please note that documents are non-returnable and should be faxed or mailed together with the application form.

Minimum Income Requirement : RM24,000

Minimum Age Requirement : Principal 21, Supplementary 18

Upon filling-in the application form, please also fax or mail the same to Public Bank.