

**PB BALANCE TRANSFER X**  
***Terms and Conditions***

**Complimentary Gift Terms & Conditions**

1. The complimentary gift is applicable to new / existing Principal PB Cardmembers upon successful transfer of outstanding balances from his /her credit card accounts with other financial institutions (the “Outstanding Balance”) to any credit card account held in their name and issued by the Bank (the “Qualified Cardmember”).
2. Complimentary gift will be given to Qualified Cardmembers based on the total BT amount approved as follow:-

BT Plan	Tenure/ Month	Upfront Interest Charge	Minimum Transfer Amount (RM)	Complimentary Gifts
Plan A	12	8.00% p.a.	1,500	MP3 Player worth RM200
Plan B	12	8.00% p.a.	3,000	Watch worth RM400
Plan C	24	8.00% p.a.	6,000	Handphone worth RM700
Plan D	24	8.00% p.a.	12,000	Laptop worth RM1,499

3. ONE (1) Qualified Cardmember is only entitled to ONE (1) complimentary gift in a single approved Balance Transfer Form.
4. Gift(s) will be couriered to Qualified Cardmember’s registered address within 2 - 3 weeks from the approved date of the said Balance Transfer. Delivery is FREE of charge.
5. No delivery will be made to P.O. Box address or any address outside Malaysia. Qualified Cardmember is deemed to have received the gift(s) based on the proof of receipt at the registered address.
6. Gift(s) are strictly non-transferable, non-returnable, cannot be exchanged for cash, in part or in full. Any dispute or complaint in relation to the gift shall be resolved directly between the Qualified Cardmember and the supplier.
7. All or any warranties and/or Terms and Conditions in connection with the gift(s) shall be between the Qualified Cardmember and the supplier. The Bank shall not be held liable directly or indirectly for any loss, claim, damage whether in contract, tort or otherwise to any property, injury to any person or persons, expenses or cost in connection with his or her participation of the promotion or as a result of using the gift and/or any breach of duty, action, omission or obligation of the supplier.
8. The Bank reserves the right to substitute the advertised gift item of the similar published value without prior notice, in the event gift(s) as advertised is not available for any reason whatsoever.

## **General Terms & Conditions**

1. The PB Balance Transfer X (the “BT X Programme”) will commence on 9 Nov 2009.
2. FOUR (4) Balance Transfer (BT) plans which are available i.e.
  - **Plan A: BT Fixed 12-month Instalment Plan (minimum transfer amount is RM1,500)**
  - **Plan B: BT Fixed 12-month Instalment Plan (minimum transfer amount is RM3,000)**
  - **Plan C: BT Fixed 24-month Instalment Plan (minimum transfer amount is RM6,000)**
  - **Plan D: BT Fixed 24-month Instalment Plan (minimum transfer amount is RM12,000)**All transfer amounts are up to a **maximum of 80% of the total available credit limit.**
3. The BT X Programme will offer credit scheme duration of **12-month or 24-month** depending on the plan effective from the date the account is debited.

**Example:** If a Cardmember’s first application of BT X Programme (Plan A) is approved by Public Bank Berhad (the “Bank”) on 9 Nov 2009, the credit scheme duration for this first transfer is 12-month from 9 Nov 2009, ending on 8 Nov 2010. If the same Cardmember applied for a second transfer (Plan C) that is approved by the Bank on 9 Dec 2009, the credit scheme duration for the second approved transfer is 24-month from 9 Dec 2009, ending on 8 Dec 2011.

4. The BT X Programme is open to all new and existing Principal PB Visa and MasterCard Credit Cardmembers ***inclusive*** of employees of PB and PB’s advertising agencies and their immediate families. Cardmembers may apply to transfer outstanding balances from their own Principal Credit Card accounts with other financial institutions (the “Outstanding Balance”) to any Credit Card account held in their name and issued by the Bank.
5. Applications for the programme are subjected to the Bank’s prior approval and the Terms and Conditions contained herein. The Bank reserves the right to approve or reject any application and determine the Outstanding Balance allowed to be transferred (the “Approved Balance”) at its absolute discretion.
6. Card Account status must be current and available credit must be sufficient to enable execution of transfer. More than one transfer may be requested at any one time within the promotion period. Each request may consist of more than one transfer from other financial institutions and the total transfer amount for each request must comply with Clause 9.
7. All requests for Balance Transfer will be executed subject to Clause 6. For transfers to be made on or before the statement due date of the account to be transferred, your request must reach us at least 10 days prior to the statement due date. PB Card Services will not be responsible for any charges that may be imposed by the other issuer(s) due to transfer delays.
8. Transactions in dispute will remain the sole responsibility of the Cardmember to resolve with the other issuer(s) although PB Card Services will undertake to make the transfer payment as requested.

9. The Approved Balance will form part of the total available credit line for all of the Cardmember's PB Credit Card account(s), including his supplementary Credit Card Account(s). There will be no increase in the available credit line whether equivalent to the Approved Balance or otherwise. The Approved Balance will reduce the available credit line of the Cardmember's account accordingly.
10. The repayment quantum will be **12 or 24 equal monthly instalments** depending on the plan.
11. An interest charge of **8% p.a.** for a **12-month or 24-month** instalment plan of the Approved Balance will be calculated upfront upon the posting of Approved Balance transaction and billed over a period of 12-month or 24-month.

**Example:** For Approved Balance Transferred (Plan C) amount of RM6,000, the monthly instalment is computed as  $[RM6,000 + (RM6,000 \times 8\% \times 2 \text{ years})] / 24 \text{ months} = RM290$  per month over a period of 24 months.

12. Qualified Cardmember will have to make full payment for the monthly instalment amount debited to the his/her Credit Card account. If the minimum payment is not paid by the Due Date, the standard late charges of 1.0% of the total outstanding balance as at statement date or a minimum of RM5, whichever is higher (capped to a maximum of RM50) will be chargeable on the unpaid minimum payment. Payment received will be allocated to pay off Balance Transfer transactions in accordance to the transaction date, i.e. the earlier transfer will be paid off first.
13. No interest will be chargeable on the Approved Balance or such outstanding thereof provided Cardmember pay the monthly instalment amount in full on or before the due date, failing which tiered interest rate of 13.5% - 17.5% p.a. will be levied on the overdue amount or outstanding monthly instalment not paid in full. After the credit scheme duration, the standard tiered interest rate of 13.5% - 17.5% p.a. will be applicable.
14. Cash MegaBonus/Loyalty points will not be applicable with this facility.
15. **Early Settlement Fee of RM100** will be charged if Cardmember terminates or discontinues the programme by making full payment for the Approved Balance or such outstanding thereof prior to the expiry date of the credit scheme duration.
16. In the event that the qualified Cardmember who participated in this programme instructs the Bank to cancel his/her existing PB Credit Card account and/or his/her existing PB Credit Card account terminated by the Bank due to any reason as stated in the Card Agreement, an Early Exit Fee of RM100 will be charged on the Cardmember's account. The Cardmember is liable to settle in full all the outstanding balances and fees and charges imposed by the Bank upon closure of the account in accordance with the Card Agreement.
17. A letter of notification will be sent to the Cardmember if the application for Balance Transfer is declined. If application is approved, the Bank will make payment of the Approved Balance to the Cardmember's credit card account with the other financial institution in such manner as the Bank deems fit.

18. Until payment (referred to Clause 18) of the Approved Balance is made by the Bank to the other financial institution, the Cardmember shall continue to be liable to make payment under his/her credit card account with the other financial institution in accordance with the terms of payment of the other financial institution and the Bank shall not be liable for any interest on any overdue payment or any other finance or other charges incurred by the Cardmember as a result of the Cardmember's and /or the Bank's failure or delay in making payment of the Approved Balance to the other financial institution.
  19. The Terms and Conditions herein are in addition to and without prejudice to the Terms and Conditions stated in the Card Agreement. In the event of a conflict between the Terms and Conditions herein and the Terms and Condition in the Card Agreement, the Bank's decision as to which Terms and Conditions shall prevail will be conclusive.
  20. The Bank reserves the right to cancel, terminate or suspend this programme without prior notice. For the avoidance of doubt, cancellation, termination or suspension by the Bank of this programme shall not entitle the Cardmember to any claim or compensation against the Bank for any losses or damage suffered or incurred by the Cardmember as direct or indirect result of the act of cancellation, termination or suspension.
  21. The Bank reserves the right at its sole and absolute discretion to amend the Terms and Conditions herein at anytime without notice to the Cardmember and the duly amended Terms and Conditions shall become effective on such date as may determine by Bank.
  22. The Bank reserves the right to end the programme at anytime without prior notice to the Cardmember and without assigning any reason whatsoever. The programme may be replaced in whole or in part by another programme at PBCS's absolute discretion.
  23. The Terms and Conditions herein shall be governed by and construed in accordance with the laws of Malaysia.
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