

PRODUCT DISCLOSURE SHEET

Dear Valued Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your Hire Purchase (HP) facility.

Other customers have read this PDS and found it helpful; **you should read it too.**



PUBLIC BANK

Hire Purchase (HP) Facility – Variable Rate

Scheduled Goods

Unscheduled Goods

Date:

1. What is Hire Purchase (HP) Facility?

Hire Purchase (HP) Facility is an agreement for letting of goods with an option to purchase by instalments. The interest on this facility will be charged at **variable rate** quoted at a margin above the Bank's Base Lending Rate (BLR).

2. Know Your Obligations

- | | | | |
|-----------------------------|--|--|------------|
| a) Amount Financed | : RM _____ | f) Monthly Instalment* | : RM _____ |
| b) Hiring Period | : _____ months | g) Final Instalment* | : RM _____ |
| c) Term Charges | : _____ % p.a. + BLR,
currently at _____% | h) Total Repayment | : RM _____ |
| d) Total Term Charges | : RM _____ | Amount at the end of _____ months | |
| e) Effective Financing Rate | : _____ % p.a. | *The particular specified shall be based on the BLR applicable at the same time of this written statement. | |

List of **Fees and Charges**** you are required to pay:

No.	Description	Amount
1.	Retrieval of documents	RM10.00
2.	Photocopy of Hire Purchase Agreement	RM10.00 per copy
3.	For new vehicles/imported reconditioned vehicles/used vehicles <ul style="list-style-type: none">• Transport charges for:<ul style="list-style-type: none">○ Registration and transfer (for used vehicles only)• Postage charges• E-Hakmilik transaction fees for:<ul style="list-style-type: none">○ Registration of Ownership Claim○ Change request• Stamp Duty<ul style="list-style-type: none">○ Hirer<ul style="list-style-type: none">➢ Scheduled Goods➢ Unscheduled Goods○ Guarantor (if applicable)	RM10.00 RM10.00 RM3.00 RM3.00 RM10.00 Ad Valorem RM10.00
4.	Postage Charge (Debited to the HP account) on issuance of Statutory Notice <ul style="list-style-type: none">• HP Notice Before Court Order Application (NACO)• 4th Schedule Notice (NOR)• Notice to Defaulting Hirer (NDH)• 5th Schedule Notice• 14 Days Notice Before Public Auction	RM1.40 RM3.20 RM3.20 RM3.20 RM3.20



Important Notice !!

Outlined below are your responsibilities both **prior** to and **after** signing this contract:



Review and understand the **key terms** in the contract before you sign.



Pay your monthly instalments in a **timely manner** and in full throughout the financing tenure.



Please speak to us, if you wish to **settle your financing earlier**.

Early Settlement

To calculate your net balance due:

Net Balance Due = Outstanding Amount Financed + Accrued Term Charges (up to next due date) (as per the Hire Purchase Act, 1967).



Contact us immediately, if you are unable to pay for your monthly instalment.

**Subject to Service Tax where applicable.

For full list of fees and charges, please visit our website at www.pbepbank.com.

3. Know Your Risks

a) **What is the major risk on this hire purchase facility?**

The interest rate on this HP is variable and may change according to changes in the BLR. An increase in interest rate may result in higher monthly repayment and/or longer hiring period.

b) **What would happen if you fail to fulfil your obligations?**

- You **pay more in total** due to late payment charges based on simple interest and calculated on a daily basis on the amount in arrears:
 - Scheduled Goods at Variable Rate: 2% p.a. above the prevailing rate of term charges
 - Unscheduled Goods at Variable Rate: 2% p.a. above the prevailing rate of terms charges
- We may **deduct** any credit balance from the accounts you have with us to set-off your loan balance.
- We have the right to **repossess the vehicle** if you had defaulted two (2) successive instalments.
- We may **take legal action** against you and you will have to bear all legal costs.
- Your **credit score** may be affected leading to credit being more difficult or expensive to you.

4. Other Key Terms

a) **Guarantor required:**

Yes No

Subject to terms and conditions

b) **Collateral required:**

Yes No

Subject to terms and conditions

c) **Insurance/Takaful coverage**

You are required to keep the vehicle/goods insured until the HP facility is fully paid off. For the first year of hiring, a comprehensive insurance coverage with a minimum insured sum to cover the amount financed or 85% of the Purchase Price; whichever is higher.

Kindly provide written notification (to the account holding branch/HP Centre/HP Hub) for any changes in contact details. If you have any enquiries or require further assistance on your Hire Purchase (HP) Facility, you can:



Call us at
03-2170 8000



Visit us at
<https://www.pbebank.com>



E-mail us at
customerservice
@publicbank.com.my



Approach us at the nearest
HP Centre/HP Hub



For further terms; i.e.

- 1) Disclosure of Information
- 2) Default Mechanism
- 3) Bank Negara Malaysia Contact Info and other enquiries, please scan the QR code*

**QR Code is intended only for PDS information. Do not require customer to input any personal/banking/card information upon scanning. Be vigilant about scam and do not scan if received from unknown sources.*

IMPORTANT NOTE

1. The above is for indicative purposes only, interest rate and charges may vary and are subject to the Bank's terms and conditions.
2. Any references made to the Hire Purchase Act, 1967 and the provisions of the said Act shall not apply to Unscheduled Goods.
3. The information provided in this disclosure sheet is valid as at date hereof.

Customer's Acknowledgement*

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

I acknowledge that Public Bank Berhad has provided me with a copy of the PDS.

I have read and understood the key information contained in this PDS.

**A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

Name:

Date: