

Investment by Resident Individual, Sole-proprietorship or General Partnership in Foreign Currency Asset

Investment by Resident Individual (RI), Sole-proprietorship (SP) or General Partnership (GP)

[under the Foreign Exchange Policy, the total investment amount in foreign currency (FCY) asset will be collectively calculated in aggregate based on the RI, SP and GP owned by the same RI]

- A RI, SP and GP without Domestic Ringgit Borrowing (DRB)¹ is allowed to invest in foreign currency (FCY) asset up to any amount.
- A RI, GP or GP with DRB¹ is allowed to invest in FCY asset;
 - 1) up to any amount:
 - For investment in real estate² outside Malaysia for the purpose of education, employment or migration;
 - Using FCY funds from outside Malaysia except proceeds of Export of Goods; or
 - Using FCY funds from an approved borrowing in FCY in accordance with Part A of FEP Notice 2.
 - 2) up to RM1 million equivalent³ in aggregate per calendar year using funds sourced from:
 - Conversion of ringgit (RM) into FCY;
 - Trade Foreign Currency Account; and
 - Swapping of a RM-denominated financial asset in Malaysia for a financial asset in Labuan Entity or outside Malaysia.

¹ any borrowing in RM obtained by a resident from another resident or any obligation considered or deemed as DRB under the Foreign Exchange Policy

Kindly visit Bank Negara Malaysia's website at <https://www.bnm.gov.my/fep> > Preamble & Interpretation to view the detailed definition of **BORROWING** and **DRB**

² for the RI's own accommodation or the RI's Immediate Family Member's accommodation only.

³ computed in aggregate based on the RI, SP and GP's investment in FCY Asset.