



PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take up the Public Islamic Bank Credit Card-i. Be sure to also read the general terms and conditions.

Public Islamic Bank Berhad 197301001433 (14328-V)

Public Islamic Bank Visa Platinum Credit Card-i
Public Islamic Bank Platinum Mastercard Credit Card-i
Public Islamic Bank Visa Gold Credit Card-i
Public Islamic Bank Gold Mastercard Credit Card-i

Date: 1 August 2024

1. What is this product about?

This is an Islamic Visa/Mastercard Credit Card (“Credit Card-i”) which is based on the Shariah concept of Ujrah (fees are imposed for services). A line of credit has been granted by Public Islamic Bank Berhad to the Cardmember; where the amount of financing used by the Cardmember is not settled in full on or before the stipulated date, the unsettled amount will be subject to management fee.

The Shariah concept applicable for this product are:

- Ujrah which refers to fees charged to the Cardmember on the usage of identified services, benefits, and privileges provided by the Bank.
- Qard which refers to a contract of lending money by a lender to a borrower where the latter is bound to pay an equivalent replacement amount to the lender. The Bank made available a line of credit to the Cardmember by way of Qard.

Usage of Credit Card-i is limited to activities that comply with Shariah ruling. Most transactions are allowed except for transactions that are not allowed by Shariah such as gambling centres (MCC 7995 & 9754), dating and escort services (MCC 7273), package stores and beer (MCC 5921), drinking places (MCC 5813), government-regulated online lotteries (MCC 7800), government-licensed casino (MCC 7801) and government-licensed horse/dog racing (MCC 7802).

2. What do I get from this product?

(i) Cash Back

Card Type	Cash Back*		
	Visa	Mastercard	Capping
Public Islamic Bank Visa/Mastercard Platinum	2% on online and overseas transactions	2% on grocery (MCC 5411) and departmental store (MCC 5311) transactions	RM15 per monthly statement cycle (Cash Back payout is combined between Principal and Supplementary accounts)
Public Islamic Bank Visa/Mastercard Gold	1% on online transactions	1% on grocery (MCC 5411) transactions	RM10 per monthly statement cycle (Cash Back payout is combined between Principal and Supplementary accounts)

*Please refer to Item 2(ii) for list of excluded transactions

(ii) Exclusion List for Card Rewards

- Petrol (MCC 5541, 5542 & 5172)
- Insurance/takaful (MCC 5960 & 6300)
- Recurring Payment
- Cash advances
- Quasi cash (MCC 6050 & 6051)
- Balance transfer
- Transactions at University Tunku Abdul Rahman (UTAR) and Tunku Abdul Rahman University College (TARC) campus
- Government-related payments (MCC 9211, 9222, 9223, 9399, 9311, 9402 & 9405)
- Payments to charity (MCC 8398)
- Flexipay monthly instalments
- PB Easy Cash
- Direct Debit payments
- Payments via Public Bank Online Banking and Mobile Banking
- Payments via ATM

(iii) Waqaf Donation

Card Type	Waqaf Donation
Public Islamic Bank Visa/Mastercard Platinum	Public Islamic Bank Berhad will make a donation to Yayasan Waqaf every month. Donation amount is equivalent 0.1% of total dining (MCC 5812 & 5814) transactions and capped at RM100 per monthly statement cycle (combined between all Public Islamic Bank Principal and Supplementary accounts)
Public Islamic Bank Visa/Mastercard Gold	

Scenario

Scenario	Waqaf Donation Amount
Cardmember spend dining transaction of RM800 on Public Islamic Bank Visa Platinum and RM800 on Public Islamic Bank Mastercard Gold per monthly statement cycle	RM1.60
Cardmember spend dining transaction of RM100,000 on Public Islamic Bank Visa Platinum and RM800 on Public Islamic Bank Mastercard Platinum per monthly statement cycle	RM100

(iv) Exclusive Flexipay Plan

Card Type	Flexipay Plan
Public Islamic Bank Visa Platinum	0% for 6-month with minimum retail purchase of RM2,000
Public Islamic Bank Visa Gold	0% for 6-month with minimum retail purchase of RM1,500

Note: Valid until 28 February 2025. For more information, please refer to the full terms & conditions on www.pbebank.com.

(v) Exclusive Balance Transfer Plan

Card Type	Balance Transfer Plan
Public Islamic Bank Mastercard Platinum	0% for 6-month with minimum Balance Transfer amount of RM2,000
Public Islamic Bank Mastercard Gold	0% for 6-month with minimum Balance Transfer amount of RM1,500

Note: Valid until 28 February 2025. For more information, please refer to the full terms & conditions on www.pbebank.com.

(vi) Will and Wasiat Writing Service

Public Islamic Bank Visa/Mastercard Platinum

Enjoy 50% off will and wasiat writing service fee. Call PB Trustee Services Berhad at 03-2177 3127 (General Line) or head to the nearest branch for more info.

(vii) Contactless Function

A fast and convenient way to pay your purchases by simply “waving” your card when prompted by the contactless reader at the checkout. Most of the time, you won’t be asked to sign or enter a PIN, but you will be asked for more expensive purchases. For more information, kindly visit www.pbebank.com.

(viii) Supplementary Cards

You can apply for Supplementary Cards to extend the privileges and convenience of your Visa/Mastercard Cardmembership to your loved ones.

(ix) Credit Limit

Credit limit assigned is subject to credit review and evaluation by the Bank. Where the Cardmember operates two or more cards with the Bank, a total Combined Credit Line will be extended to cover the use of all cards held by the Principal Cardmember and the Supplementary Cardmember(s), if any. If preferred, the Supplementary Card may be nominated with a separate Credit Line from a minimum of RM1,000. Emergency temporary Credit Line extension will depend on circumstance and payment record.

(x) PBe Service and PB Mobile Banking Services

Access banking services any day of the year from wherever you are in the world.

(xi) E-Statement

Go green and sign-up for e-statements now by registering online at www.pbebank.com.

(xii) Foreign Account Tax Compliance Act (FATCA)

- FATCA is a piece of legislation enacted by the United States (U.S.) government to collect information on U.S. taxpayers/citizens/permanent residents or green-card holders or persons with substantial physical U.S. presence (named as U.S. Person or Specified U.S. Person) for reporting on their investment of assets/monies/funds in countries outside of the U.S.
- This is to enable the U.S. government to collect taxable income from Specified U.S. Persons that have invested their funds in countries other than the U.S. where their assets held in the financial accounts will be reported to the U.S. Internal Revenue Service (IRS).
- FATCA have come into force in Malaysia effective 1 July 2014.

(xiii) Common Reporting Standard (“THE CRS”)

- Over 100 countries have signed an accord with the Organisation for Economic Co-operation and Development (OECD), a global body helping governments around the world to tackle economic, social and governance challenges by introducing a new information gathering and reporting requirement for financial institutions in order to help protect the integrity of tax systems which is similar to FATCA.
- Under the CRS, we are required to determine where you are a 'tax resident' i.e. in which country you are liable to pay income tax.

- CRS is effective in Malaysia starting 1 July 2017.

Participating Countries under CRS please refer to www.pbebank.com

(xiv) Customer Consent

- I hereby undertake to inform Public Bank (PBB) within 30 days of any change in circumstances that render this self-certification incorrect by providing the required documentation within 90 days from the date of change.
- I acknowledge and consent to my account information to be exchanged with the tax authorities of countries concerned if my foreign status falls under the purview of the intergovernmental agreements under FATCA and CRS.
- I have read and understood on the provisions of FATCA and CRS as contained herein and agree to be bound by such provisions.
- I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete.
- I declare that the Bank reserves the right as the Bank deems fit, to reject the application or close the account or report the account to the relevant tax authorities without assigning any reason whatsoever should any of the information furnished is invalid, inaccurate, insufficient and incomplete.

3. What are my obligations?

(i) Minimum Monthly Payment

- 5% of the total Current Balance;
- total amount of Monthly Instalment [including monthly term financing instalments for Auto Balance Conversion (ABC), Zero Management Fee Instalment Plan (ZMFIP), Flexipay, Balance Transfer Plan (BTP)], if any; and
- whole amount in excess when the Current Balance is in excess of the Credit Line, if any;
OR
- RM50; whichever is higher.

(ii) Grace Period

A 20-days' Grace Period on all retail purchases, provided all outstanding balances of the previous month, as per the monthly statement, are fully settled within the due date. If you do not pay in full and on time, Management Fee as per the applicable tiered rate per month will be levied on retail purchases from the posting day of the purchase.

Note: Retail purchases exclude cash advances, balance transfer and any other credit plans.

(iii) Fixed Management Fee

In consideration of the services made available to the Cardmember, the Cardmember is required to pay a Monthly Fixed Management Fee which is dependent on the type of the Credit Card-i. The fee may be increased or decreased as determined by the Bank from time to time.

The Bank may grant rebate (ibra') on the Fixed Management Fee to the Cardmember in which the amount or the calculation will be determined by the Bank.

The actual fee charged to the Cardmember is known as Actual Management Fee which is based on a Tiered Management Fee Rate structure.

Card Type	Monthly Fixed Management Fee
Public Islamic Bank Visa/Mastercard Platinum	RM3,750
Public Islamic Bank Visa/Mastercard Gold	RM1,000

(iv) Actual Management Fee (Ujrah)

Management Fee	Retail Purchase*	15% p.a.	With prompt payments for 12 consecutive months
		17% p.a.	Make 10 / 11 times prompt payments in the last 12 months
		18% p.a.	Make 9 or less prompt payments in the last 12 months
	Cash Advance	18% p.a.	Management Fee for Cash Advance
Balance Transfer	Balance Transfer rates are based on the on-going promotion. Tiered Management Fee of 15% to 18% per annum will be levied on the overdue or outstanding amount not paid in full.		

*Note: *To enjoy lower Management Fee for retail purchase, you should make at least 10 prompt payments in the last 12 months. The tiered Management Fee is only applicable to the outstanding balances arising from retail purchases.*

(v) Rebate (Ibra')

The Bank may grant rebate (ibra') on the Fixed Management Fee to the Cardmember if there is no retail transaction performed. The rebate (ibra') will be determined:

- based on the difference between the Fixed Management Fee and Actual Management Fee of the statement date; and
- when the Actual Management Fee amount charged is lower than Fixed Management Fee

(vi) As the Principal Cardholder, you are liable to all transactions incurred by the Supplementary Cardholders.

(vii) Payment Allocation

Payment received will be allocated to settle outstanding balances in the statement with priority on those attracting higher profit.

4. What are the fees and charges I have to pay?

(i) Annual Fee

Free-For-Life (Principal & Supplementary Cards) - First year annual fee waived & subsequent years' annual fee waiver is based on a minimum of 12 transactions over the preceding 12 months.

Card Type	Principal	Supplementary
Public Islamic Bank Visa Platinum	RM333.00	RM150.00
Public Islamic Bank Platinum Mastercard	RM333.00	RM150.00
Public Islamic Bank Visa Gold	RM150.00	RM100.00
Public Islamic Bank Gold Mastercard	RM150.00	RM100.00

(ii) Credit Card Service Tax

With effect from 1 September 2018, there will be service tax imposed on credit card as follows:

- A) RM25 per annum on the Principal Card; and
- B) RM25 per annum on each Supplementary Card

The service tax will be collected on the date the card is activated, on the completion of each year or on the date of renewal of the card. This means that the above mentioned service tax shall be levied on new credit card issued effective from 1 September 2018. For existing credit cards issued before 1 September 2018, the service tax shall be levied upon anniversary of card issuance.

(iii) Cash Advance Fee

Cash Advance Fee (one-time fee) ✓ Public Bank / Public Islamic Branches / ATMs ✓ Affiliated Banks and Financial Institutions Worldwide ✓ Pbe Online Banking	5% of amount withdrawn or RM20.00, whichever is higher
Management Fee for Cash Advance	18% per annum, management will be computed on each cash advance calculated from the date the cash is advanced until the date it is settled in full.

A one-time cash advance fee based on the above will be charged for the amount of cash advance or a minimum of RM20.00. IN ADDITION, management fee will be computed on each cash advance calculated from the date the cash is advanced until the date it is settled in full.

(iv) Overseas Transactions Conversion Fee

Transactions made in foreign currency will be converted to Ringgit Malaysia using US\$ as the base currency on the date it is received and/or processed at the conversion rate as may be determined by Visa International/Mastercard Worldwide. In addition, you will also have to pay foreign exchange spread of 1.25% of the converted Ringgit Malaysia amount for the conversion of the transactions made in foreign currency. The exchange may differ from the rate in effect on the date of the transaction due to market fluctuations. Such rate imposed shall be final and conclusive and the Cardmember shall bear all exchange risks, losses, commission and other bank charges which may thereby be incurred.

(v) Sales Draft Retrieval Fee

RM15.00 per set
 RM5.00 per duplicate set

(vi) Monthly Hardcopy Statement Fee

RM1.00 per hardcopy statement (effective May 2019)
 (exclude 60 years old and above, disabled Cardmembers and Cardmembers facing difficulties accessing their E-Statement.)

(vii) Additional Statement Request Fee

RM5.00 per request

(viii) Lost or Theft Card Replacement Penalty

RM50.00 per Card

(ix) Any applicable taxes become chargeable or in force.

5. What if I fail to fulfill my obligations?

(i) Late Payment Charge

Failure to make the Minimum Payment by the Due Date, a further charge of a minimum of RM10 or 1% of total outstanding balance (retail transactions and cash advance only) as at statement date, whichever is higher, capped to a maximum of RM100, shall be debited to the Card Account. The Late Payment Charge and management fees shall not be compounded.

(ii) Right to Set-Off
Public Islamic Bank Berhad has the right to set-off all or any accounts maintained with the Bank, Public Bank and/or Public Bank's subsidiaries against any outstanding balance in this credit card account with prior notice of seven (7) calendar days.

(iii) Liability for Unauthorised Transactions
In the event of loss/ theft or the unauthorised use of the card, you shall be liable for all transactions where you have:

- (i) acted fraudulently;
- (ii) delayed in notifying the Bank as soon as reasonably practicable after having discovered the loss/ theft or unauthorised use of the Card;
- (iii) voluntarily disclosed the PIN to another person;
- (iv) recorded the PIN on the Card or on anything within close proximity of the Card and which could be lost with the card;
- (v) left the Card, or an item containing the Card, unattended; and/or
- (vi) had voluntarily allowed another person to use the Card. If investigation disclose that you are involved in the incurring of any unauthorised charges, you shall be liable for all the unauthorised charges incurred, including financial charges, whether before or after the Bank's receipt of such confirmation. It is expressly agreed that the Bank is not under any duty to ensure that the Credit Line prescribed by the Bank is not exceeded.

Note: If you fail to abide the terms and conditions of the credit card, we have the right to terminate your Card.

6. What if I fully settle the balance before its maturity? (For balance transfer or flexi payment plans)

(i) Lock-in Period
Lock-in period of up to 48 months depending on type of balance transfer or flexi payment plans as different plans has different lock-in period.

7. What are the major risks?

You should notify Public Bank / Public Islamic Bank immediately after having discovered the loss, stolen or unauthorised use of your credit card. For stolen or lost card, call 03-2176 8555. For unauthorised use of credit card, call 03-2170 8000.

If you wish not to receive SMS Transaction Alert, you are unable to take immediate action to notify the Bank in the event of unauthorised transactions on your card account.

By paying only minimum monthly payment, the management fee amount and the time taken to settle the full amount will increase. Consider your payment capacity when charging the credit card. The management fees imposed on the outstanding balance for this credit card is based on a tiered pricing structure in accordance to your payment track record. If you use your credit card to make payment for other financing, it may cost you more.

If you have problems paying for your credit card balances, contact Public Bank / Public Islamic Bank early to discuss payment alternatives.

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individuals. You can contact AKPK at :

Level 5 and 6
Menara Bumiputra Commerce
Jalan Raja Laut
50350 Kuala Lumpur
Tel : 03-2616 7766
E-mail : csd@akpk.org.my

8. What do I need to do if there are changes to my contact details?

It is important that you inform Public Bank / Public Islamic Bank in writing of any change in your contact details to ensure that all correspondences reach you in a timely manner.

You may contact Public Bank / Public Islamic Bank at :

PB Card Services
Public Bank Berhad
146 Jalan Ampang
50450 Kuala Lumpur
Malaysia.
Tel : 603-2170 8000
Fax : 603-2163 9400
E-mail : custsvc@publicbank.com.my

9. Where can I get further information?

If you have any enquiries, please contact Public Bank / Public Islamic Bank at :

PB Card Services
Public Bank Berhad
146 Jalan Ampang
50450 Kuala Lumpur
Malaysia.
Tel : 603-2170 8000
Fax : 603-2163 9400
E-mail : custsvc@publicbank.com.my
Website : www.pbepbank.com

If your query or complaint is not satisfactorily resolved by Public Bank / Public Islamic Bank, you may contact Bank Negara Malaysia LINK or TELELINK at :

Bank Negara Malaysia
P.O. Box 10922
50929 Kuala Lumpur
Tel : 1-300-88-5465 (1-300-88-LINK)
Overseas: 603-2174 1717
Operating Hours: 9.00 a.m. - 5.00 p.m. (Monday – Friday except Public Holiday)
Web Form : telelink.bnm.gov.my

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON YOUR CREDIT CARD BALANCES.

The information provided in this disclosure sheet is valid as at 1 August 2024.

Important : For processing, please remember to enclose photostat copy of I.C. (both sides) or Passport for Non-Malaysians. Please note that the documents are non-returnable.