

## TERMS AND CONDITIONS GOVERNING SAVINGS ACCOUNT

Enumerated below are the General and Specific Terms and Conditions governing the opening and operations of Savings Account (account) with the Bank.

### General Terms and Conditions

#### 1. Account Opening

- 1.1 I/We/The Organisation am/are/is authorised to open the account and hereby furnish the particulars required to open the account and declare that all the information is correct. I/We/The Organisation undertake(s) to inform the Bank of any changes to my/our personal or the Organisation's details.
- 1.2 I/We acknowledge that I/we may have an account with passbook or account without passbook (hereinafter referred as "Statement Savings Account") that is in accordance with the practices of the Bank. I/We may convert my/our account with passbook to a Statement Savings Account subject to the Bank's approval.
- 1.3 In relation to non-individual such as micro-enterprises, the Organisation will only have Statement Savings Account.
- 1.4 For a Statement Savings Account, a passbook will not be issued and an e-Statement will be available for access via the Bank's e-Banking Service.

#### 2. Deposit and Withdrawal

- 2.1 The Bank may prescribe and vary the minimum deposit required to open the account, the minimum amount deposited or minimum amount withdrawn at any one time and the minimum balance to be maintained in the account.
  - 2.2 Notwithstanding that the proceeds of any cheque or other negotiable instrument deposited into the account is shown as an immediate credit, the proceeds of such instrument is available for use only when the proceeds have been paid by the paying banker and credited into the account. In the event the instrument is dishonoured or there is a dispute or an adverse claim against the said instrument, I/we/the Organisation shall be personally liable for the settlement thereof and the Bank reserves the right to debit the account for the amount of the returned item and for any charges incurred.
  - 2.3 I/We/The Organisation may withdraw from the account up to the limit as the Bank may announce or revise and subject to the available balance in the account. This account shall be closed upon the withdrawal of the entire balance available in the account or by operation of law or pursuant to clause 10 hereto.
  - 2.4 Withdrawals may be made by me/us/the Organisation in person or by my/our 'Duly Authorised Agent'/the authorised signatory(ies) as follows:-
    - 2.4.1 In the case of account with passbook, on presentation of the passbook, which is neither transferable nor assignable, together with the duly completed withdrawal transaction slip and presenting a personal identification acceptable to the Bank; or
    - 2.4.2 In the case of a Statement Savings Account, by completing a withdrawal transaction slip and presenting a personal identification/written instruction signed in accordance to the operating mandate (whichever applicable), in the form and substance acceptable to the Bank.
- A 'Duly Authorised Agent' must be in possession of my/our Power of Attorney duly registered with the Bank. A letter shall not constitute sufficient authority of the same. CHEQUES MAY NOT BE DRAWN ON A SAVINGS ACCOUNT.
- 2.5 The Bank may not permit any withdrawals from the account where the Bank is not in receipt of satisfactory proof of identity and/or where there are insufficient funds in the account and/or where any law, court order or enforcement authority prohibits any withdrawal of funds from the account.
  - 2.6 I/We/The Organisation agree(s) to ensure that the counterfoil of the deposit/withdrawal transaction slip is validated by the Bank's teller machine and bears the signature of the authorised officer of the Bank. Any alteration to the counterfoil will invalidate it unless the alteration bears the full signature of an authorised officer of the Bank.

#### 3. Passbook (Applicable to Individual Customers Only)

- 3.1 The amount of deposit and withdrawal transaction will be entered in my/our passbook. I/We am/are to examine the passbook before leaving the Bank's premises to ensure that correct entries have been made.
- 3.2 Any payments made by the Bank upon the production of the passbook shall have the same effect as if made to me/us personally. The Bank shall stand indemnified and shall not be responsible for any loss thereby suffered by me/us or by any other party for such payments made by the Bank.
- 3.3 I/We shall keep the passbook in a safe place. If the passbook is lost, I/we am/are to immediately notify the Bank in writing or in person. Upon receipt of the written notification, the Bank will freeze the account. I/We shall be responsible and liable for any loss incurred in the event of any unlawful or unauthorised withdrawal from the account prior to the Bank's receipt of the written confirmation or my/our notification to the Bank in person of the loss of the passbook, whether or not the loss was due to my/our negligence. The Bank will levy any approved charge for every issuance of a replacement passbook subject to me/us executing the Bank's standard indemnity form.

#### 4. Statement

- 4.1 An e-Statement via the Bank's e-Banking Service is available on a monthly basis or at such frequency as determined by the Bank. Where I/we/the Organisation must be a registered e-Banking Service user with the Bank and have registered for the e-Statement Service, I/we/the Organisation may download the statement in electronic form from the website.
- 4.1.1 I/We/The Organisation agree(s) and undertake(s) to examine with due care all the entries in the e-Statement promptly and to report immediately to the Bank of any error or discrepancies found therein. If the Bank does not receive any notification in writing within twenty-one (21) calendar days from the e-Statement date of any errors or discrepancies as regards to the debit or credit entries in the e-Statement, then I/we/the Organisation shall be treated as having accepted such entries made up to the date of the last entry in the e-Statement as correct and conclusive and thereby adopt all withdrawals or other debits to the account therein.
- 4.1.2 I/We/The Organisation shall not after the expiry of the aforesaid period of twenty-one (21) calendar days question any items in the e-Statement whatsoever provided always the Bank may reverse out any credit items erroneously credited to my/our/the Organisation's account. I/We/The Organisation further undertake(s) to refund all erroneous credit entries into my/our/the Organisation's account and indemnify the Bank against any loss which the Bank may incur by reason of the erroneous credit entries.
- 4.2 I/We/The Organisation may request for a physical statement as follows:-
- 4.2.1 In the case of an account with PB Lifestyle Debit Card, I/we/the Organisation's may request for a physical statement mailed to my/our/the Organisation's address last registered with the Bank subject to the Bank's prevailing applicable charges.
- 4.2.2 No physical statement will however be made available for Statement Savings Account.
- 4.2.3 I/We/The Organisation may request for an ad-hoc physical statement over the counter subject to the Bank's prevailing applicable charges.

#### 5. Interest

- 5.1 Interest, if any, is computed on the daily balance in the account at the prevailing interest rate and shall be credited to the account at intervals as the Bank may determine. Interest paid is subject to withholding tax or any other taxes, levies or impositions as may be imposed by the relevant authorities from time to time.
- 5.2 The Bank may revise the rate of interest on this account upon giving notice in the local press or by displaying the revised rates at the Bank's premises or at its website.

#### 6. Mandate/Instructions

- 6.1 Regardless of whatever clauses in these Terms and Conditions, the Bank shall be entitled to refuse to accept or act on any instructions, whether for a withdrawal or any other transaction or any matter relating to the account if:-
- 6.1.1 The Bank is unable to verify my/our/the authorised signatory(ies) identity to its satisfaction;
- 6.1.2 The Bank has any doubt on the authenticity, clarity or completeness of the instructions;
- 6.1.3 The form or content of such instructions is not in accordance with the requirements or policies or practices as the Bank prescribes from time to time;
- 6.1.4 These instructions are not in accordance with the mandate(s) for the time being in effect in respect of the operation of such account;
- 6.1.5 The Bank believes or suspects that the instructions are unauthorised, fraudulent or forged;
- 6.1.6 The signature on the instructions differs from the specimen signature in the Bank's records;
- 6.1.7 The Bank deems appropriate in the circumstances,
- and the Bank shall not be liable to me/us/the Organisation for any loss, liability or expenses arising from the Bank refraining or refusing to act.
- 6.2 Change of Operating Mandate
- 6.2.1 I/We/The Organisation shall notify the Bank in writing immediately of any change or variation in the operating mandate (including but not limited to change of address and contact details) and my/our/the authorised signatories' personal particulars (including but not limited to personal particulars and signature) and shall provide the necessary supporting documents to the Bank in relation to such change or variation.
- 6.2.2 The Bank shall be entitled to a reasonable period of time to effect the changes or variation provided that the documents or information required by the Bank are in order and sufficient. The Bank may act on any instructions given by me/us/the Organisation based on the existing mandate in the Bank's system before the Bank effects the change or variation in the Bank's system.
- 6.2.3 Regardless of whatever clauses in these Terms and Conditions, the Bank has the right to suspend or freeze the operation of the account in the event that there is any dispute on the mandate or the authorised signatories of the account.
- 6.3 To the fullest extent permitted by law, I/we/the Organisation agree that the Bank's records of any transactions in relation to the account which are effected through any channels made available by the Bank from time to time by me/us/the Organisation will be deemed as evidence of transaction(s) properly incurred by me/us/the Organisation and irrevocably authorise the Bank to

debit the account for payment of such transaction(s). I/We/The Organisation shall not hold the Bank liable for any losses, costs and/or expenses suffered and/or incurred by me/us/the Organisation if the instructions appear to have been forged or obtained fraudulently or without authority unless it is due to the Bank's gross negligence or wilful default.

## 7. Liability

- 7.1 When the Bank accepts or incurs liability on my/our/the Organisation's behalf or at my/our/the Organisation's request, any funds or securities and other valuables deposited with the Bank belonging to me/us/the Organisation and in the hands of the Bank shall automatically become security to the Bank. The Bank may retain such funds or securities or valuables in the hands of the Bank or any part thereof and be entitled, even to dishonour my/our/the Organisation's cheques until the liability is settled.
- 7.2 I/We/The Organisation hereby give(s) consent to the Bank to disclose information such as may be required by Bank Negara Malaysia (BNM) in compliance with my/our/the Organisation's directives and/or to companies within PBB Group and other financial institutions for the purpose of a bona fide credit evaluation.
- 7.3 Should the Bank retain or is obliged to retain solicitors to enforce any of its rights hereunder or otherwise whether by judicial proceedings or any other manner in relation to my/our/the Organisation's account, I/we/the Organisation shall be liable to pay to the Bank all costs, fees and charges in relation thereto and the Bank shall have the right to debit the account with all costs, fees and charges.
- 7.4 I/We/The Organisation agree(s) that the Bank shall not be responsible for, and I/we/the Organisation shall fully indemnify the Bank and hold the Bank harmless against all losses, costs and expenses which may be incurred by me/us/the Organisation or by the Bank with any or all the banking accounts whatsoever, or the execution by the Bank of any instructions or if any of my/our/the Organisation's banking accounts or any part thereof is reduced or frozen by any government or official authority.
- 7.5 The Bank shall not be responsible for any losses or damages to me/us/the Organisation by reason of any compliance or non-compliance by the Bank where payment instructions issued by me/us/the authorised signatories of the Organisation is/are incomplete or ambiguous or where the amount of the deposit(s) is insufficient to cover the bank charges and the amount specified in such instructions or by reason of or arising from the business or operations, impeded or interfered by delays, forgery of signatory's signature, alteration and/or forgery due to my/our/the authorised signatories of the Organisation's negligence, hostilities, breakdown of electricity or power supply or telecommunications or other communications network systems, riots, blockades, strike, embargoes, or machine or equipment failure.
- 7.6 To the fullest extent permitted by law and provided that it is not due to the Bank's gross negligence or wilful default, the Bank shall not be responsible for any costs, losses, charges and/or damages that I/we/the Organisation may incur or suffer in connection with any failure, disruption or malfunction to the system or infrastructure utilised by the Bank.
- 7.7 Any payments made by the Bank pursuant to any instructions purporting to be signed by me/us/the authorised signatories of the Organisation or my/our authorised representative(s) shall be a complete discharge and the Bank shall be absolved from any liability to me/us/the Organisation and any other parties thereon, unless it is due to the Bank's gross negligence or wilful default.

## 8. Right to Debit Account

- 8.1 I/We/The Organisation, hereby agree(s) to pay and authorise the Bank to debit this account for any drafts, postal and money orders or other instruments or for any charges/expenses incurred as a result thereof and any other fees or commissions, or for any applicable service charges, maintenance fee or any other reasonable fees and charges imposed by the Bank and approved by BNM or such applicable taxes whether currently in force or to be implemented and chargeable by law for the services and facilities rendered to me/us/the Organisation.
- 8.2 Where the Bank has received notice that funds have been credited or transferred to my/our/the Organisation's account by error, wrongly or by misleading information (unintended funds) provided to the payer of the said unintended funds, the Bank has the right to immediately hold the said unintended funds. I/We/The Organisation agree(s) and acknowledge(s) that I/we/the Organisation am/are/is not entitled to utilise any funds in the account that do not belong to me/us/the Organisation.
- 8.2.1 I/We/The Organisation acknowledge(s) that action can be taken against me/us/the Organisation if I/we/the Organisation am/are/is found to have dishonestly misappropriated the unintended funds belonging to the payer or if I/we/the Organisation am/are/is found to have been involved in any fraudulent transaction (e.g. mule account).
- 8.2.2 The Bank shall notify me/us/the Organisation of the payer's claim over the unintended funds.

## 9. Right of Set-Off

- 9.1 I/We/The Organisation agree(s) that in addition to any general lien or other similar right to which the Bank as bankers may be entitled at law, the Bank may, with seven (7) calendar days prior notice to me/us/the Organisation:-
- 9.1.1 Combine or consolidate all or any of my/our/the Organisation's banking accounts held with the Bank and any companies within PBB Group (of any nature whatsoever) including but not limited to any banking accounts held jointly with other persons with any of my/our/the Organisation's liabilities under any agreements or contracts with the Bank and any companies within PBB Group; and
- 9.1.2 Set-off or transfer any sum standing in the credit of my/our/the Organisation's banking accounts held with the Bank and any companies within PBB Group (of any nature whatsoever) including but not limited to any banking accounts held jointly with other persons towards satisfaction of any of my/our/the Organisation's liabilities to the Bank and any companies within PBB Group whether such liabilities be present, future, actual, contingent, primary or collateral or several or joint.
- 9.2 Upon issuance of the notice mentioned above, I/we/the Organisation agree(s) that the Bank and the relevant companies within PBB Group have the right to earmark or place a hold on any monies standing to the credit or all or any of my/our/the Organisation's banking accounts held with the Bank and the relevant companies within PBB Group prior to setting-off and I/we/the Organisation shall not be entitled to withdraw the monies without the prior written consent of the Bank and the relevant companies within PBB Group.

- 9.3 In the event I/we/the Organisation have/has any contingent or future liability to make payment in which the monies are to be drawn from the account, the Bank is entitled to suspend the payment or hold any sums standing to the credit of the account until the happening of such contingency or future event.
- 9.4 Where such combination, set-off or transfer requires the conversion of one currency into another, such conversion shall be calculated at the prevailing spot rate of exchange of the Bank (as conclusively determined by the Bank) for purchasing the currency for which I/we/the Organisation am/are/is liable with the existing currency so converted. The Bank shall not be held liable or responsible for any loss arising as a consequence of exercising its rights under these Terms and Conditions.

#### 10. Closing of Account

- 10.1 I/We/The Organisation may close the account by giving a written notice to the Bank in the form and substance acceptable to the Bank and settling all outstanding amounts due and payable to the Bank. Instruction to close my/our/the Organisation's account conveyed either verbally or by way of telephone, facsimile or internet e-mail is not acceptable to the Bank.
- 10.2 I/We/The Organisation shall conduct the account in a satisfactory manner and in accordance with these Terms and Conditions, failing which the Bank may close my/our/the Organisation's account by giving written notice within such time as stipulated in the said notice. The Bank may issue a Banker's Cheque for the entire available balance in this account, less such administrative cost or other costs incurred by the Bank, and may post the said Banker's Cheque to my/our/the Organisation's last known address registered with the Bank.

#### 11. Suspension of Account

- 11.1 The contractual relationship between me/us/the Organisation and the Bank will be terminated and the operation of my/our/the Organisation's account will be suspended under any of the following circumstances:-
- 11.1.1 Death, insanity or bankruptcy; and/or
- 11.1.2 In case of a limited company, filing of a winding-up petition against me/us/the Organisation.
- 11.1.3 The service of any legal process or order by the court on the Bank against my/our/the Organisation's account.

#### 12. Minor's Account (Applicable to Individual Customers Only)

- 12.1 I/We hereby confirm and agree that the account is not a trust account and neither is it a joint account with the minor. I/We am/are the parent/legal guardian of the minor and agree and acknowledge that I/we am/are the Depositor(s) of the Bank.
- 12.2 I/We agree that upon the minor attaining the age of eighteen (18) years, I/we, together with the minor shall jointly give fresh instructions and furnish the mandate for the operations of the account. Until a fresh mandate is received by the Bank, the existing mandate shall continue to operate.
- 12.3 In the event of my/our death before the minor attains the age of eighteen (18) years, the account shall be frozen and the matters pertaining to the account shall be referred to the Executor(s)/Administrator(s) of my/our estate(s). The Bank reserves the right to act on the advice of its legal advisors. The costs and expenses incurred thereto shall be debited from the account.

#### 13. Joint Account (Applicable to Individual Customers Only)

- 13.1 We, the account holders agree that in the event of the demise of one account holder, the Bank is authorised to pay the balance standing to the credit of this account to the survivor(s) and such payment shall constitute a valid discharge by the Bank of the amount due in this account.
- We jointly and severally agree to indemnify the Bank and keep the Bank indemnified at all times from and against any proceedings, claims, losses, damages, penalties, charges, costs and expenses brought against or suffered or incurred by the Bank as a result of the release of the credit balance in the account to the surviving account holder.
- 13.2 We agree to the method of operating the account as stipulated in the Bank's prescribed account opening form executed by us. We also agree and acknowledge that the mandate given as to the operation of this account can be terminated by any one of us, and the Bank is entitled to act on the same. In such event the Bank may not permit any withdrawals from this account until receipt of a fresh mandate from us.
- 13.3 We, the account holders, agree and authorise the Bank as follows:-
- 13.3.1 To credit into the joint account funds, whether in cash or via electronic fund transfer, cheques and other negotiable instruments belonging to or payable to either/any one of us. In consideration of the above and the Bank agreeing to place all amounts received by the Bank whether in cash or via electronic fund transfer or from cheques and other negotiable instruments favouring either/any one of us to the credit of the joint account and to deliver any instrument or cheque the Bank may hold on the joint account to either/any one of us; and
- 13.3.2 To accept a written notification, in such form acceptable to the Bank, duly signed and presented by all of us of our intention to close the joint account. In the event that we are not all present at the Bank, we agree that the Bank shall close the joint account upon receipt of such written notification submitted personally to the Bank by any one of us. We further agree and acknowledge that any instruction from us to the Bank to close the joint account conveyed either verbally or by way of telephone, facsimile or internet e-mail is not acceptable to the Bank.

We hereby jointly and severally undertake to save harmless and keep the Bank indemnified against all losses, claims, demands, proceedings, actions, suits, damages, costs, charges, expenses and other liabilities incurred or arising from our authorisations above, subject to the Bank's right to reject at any time and for any reason any cash, electronic fund transfer, cheques or other negotiable instrument received, or as a consequence of the Bank refusing to act or acting on our instructions to close the joint account and paying the remaining balance in the joint account as per our instruction.

14. **External Account**

- 14.1 An external account may be opened by a non-resident (i.e. a person who is not a resident).
- 14.2 A non-resident is not permitted to have a resident account.
- 14.3 The sources and uses of funds in an External Account are subject to the rules imposed under the Financial Services Act 2013 and the Foreign Exchange Policy Notices.

15. **Perbadanan Insurans Deposit Malaysia (PIDM)**

- 15.1 The deposits maintained by me/us/the Organisation in this account are protected by PIDM up to RM250,000.00 for each depositor.
- 15.2 Any money withdrawn from my/our/the Organisation insured deposit is no longer protected by PIDM if:-
- 15.2.1 The purpose is for purchasing any units in a unit trust scheme/opening of a savings account at Lembaga Tabung Haji/opening of a savings scheme of Skim Simpanan Pendidikan Nasional (SSPN).
- 15.2.2 It is for a purchase of or transferred to a:-
- (a) Deposit account payable outside Malaysia;
  - (b) Deposit account held by a financial institution conducting Labuan banking business or Labuan Islamic banking business;
  - (c) Deposit account held by a non-deposit taking member of the PIDM; or
  - (d) Non-deposit account (including without limitation unit trust scheme, securities trading account, gold investment account but excluding a takaful or insurance product).

15.3 **Trust Account**

- 15.3.1 I/We/The Organisation being the trustee(s) of the account acknowledge(s) that I/we/the Organisation am/are/is required to provide and submit the following information and to the Bank in accordance with clause 3(1) of the Malaysia Deposit Insurance Corporation (Disclosure Requirement for Trust Accounts and Joint Accounts) (Amendment) Regulations 2022 ("MDIC Regulation"):-
- (a) A statement that the deposit in the account is held in trust by me/us/the Organisation;
  - (b) My/Our/The Organisation's name(s), address(s) and identity card number(s) or passport number(s) or any other identification details acceptable to the Bank; and
  - (c) Details of the beneficiary(ies) to the account.
- 15.3.2 I/We/The Organisation being the trustee(s) of the account acknowledge(s) that if the purpose of the account is for any e-money scheme, I/we/the Organisation am/are/is required to provide and submit the following information and documents to the Bank in accordance with clause 3(2) of the MDIC Regulation:-
- (a) A statement that the deposit in the account is held in trust by me/us/the Organisation;
  - (b) Any supporting documentation acceptable to the Bank showing that:-
    - (i) The deposit in the account is held in trust by me/us/the Organisation for the purposes of e-money scheme; and
    - (ii) The issuer of the electronic money/e-money is an approved issuer of electronic money/e-money by Bank Negara Malaysia under Section 11 of the Financial Services Act 2013 or Section 11 of the Islamic Financial Services Act 2013;
  - (c) My/Our/The Organisation name(s), address(s) and identity card number(s) or passport number(s) or any other identification details acceptable to the Bank.
- 15.3.3 I/We/The Organisation undertake(s) that:-
- (a) I/We/The Organisation shall inform the Bank immediately should there be any changes to the information and/or documents provided and/or submitted to the Bank; and
  - (b) In the event the Bank requests for any information and/or documents pursuant to the MDIC Regulation, I/we/the Organisation shall immediately provide such information and/or documents to the Bank.
- 15.3.4 In the event I/we/the Organisation fail(s) to comply with the above clauses, the Bank has the right to suspend and/or close the account.

16. **Financial Services Act 2013 (FSA) and Bank Negara Malaysia (BNM) Guidelines On Product Transparency and Disclosure**

- 16.1 I/We/The Organisation understand(s) and acknowledge(s) that pursuant to Section 134 of the Financial Services Act 2013 ("FSA"), the Bank is legally permitted to disclose my/our/the Organisation's information relating to my/our/the Organisation's affairs, banking accounts or conduct thereof (including my/our/the Organisation's credit standing) to third parties as approved by BNM to facilitate and/or enable the Bank and/or the related and associate companies within the PBB Group to perform its and/or their functions and I/we/representative of the Organisation hereby irrevocably consent(s) to and authorise(s) the Bank to disclose the said information to any guarantor(s)/security parties, the Bank's lawyers, debt collection agents, third parties

and/or related and associate companies within the PBB Group at any time and without notice or liability as the Bank may in its discretion determine or deem expedient to enable the Bank and/or the related and associate companies within the PBB Group to perform its and/or their functions.

#### 17. **Data Protection Notice and Consent**

- 17.1 I/We/The Organisation am/are/is aware that the Bank's Privacy Notice on the collection, use, storage and sharing of my/our/the authorised signatories' personal information and matters related thereto are available at the Bank's website. The Bank's Privacy Notice may also be obtained from any of the Bank's branches.
- 17.2 I/We/The Organisation am/are/is aware of the Bank's intention to keep me/us/the Organisation informed of important information, announcements and news about the products and services including promotional offers and marketing material of the Bank and its Affiliates. The list of the Bank's Affiliates is set out in the Bank's Privacy Notice.
- 17.3 I/We/The Organisation understand(s) that I/we/the Organisation am/are/is entitled to obtain access to and to request correction of any personal information held by the Bank and that I/we/the Organisation can inform the Bank to cease using my/our/the authorised signatories' personal information for the purposes stated in clause 17.2 above and that such request can be made in writing to the Bank at my/our/the Organisation's account holding branch or by sending it to Customer Services Department, 13th Floor, Menara Public Bank, 146 Jalan Ampang, 50450 Kuala Lumpur.
- 17.4 In the case where the account holder is non-individual, the Organisation, hereby confirms that the Bank is authorised to:-
- 17.4.1 Disclose to, share with or receive from credit reporting agencies licensed under the Credit Reporting Agencies Act 2010 the information of the Organisation, its partner(s), director(s) and shareholder(s);
- 17.4.2 Conduct searches with the Companies Commission of Malaysia;
- 17.4.3 Make enquiry and obtain verification of the Organisation's information including but not limited to the credit status of the partner(s), director(s), and shareholder(s) of the Organisation, which the required information is in relation to the purpose of the Organisation's account.

The Organisation is aware that the Bank will not be able to consider the Organisation's application herein without the confirmation and authorisation as aforesaid.

#### 18. **Unclaimed Moneys Act 1965**

- 18.1 I/We/The Organisation am/are/is aware of the provisions of the Unclaimed Moneys Act 1965, wherein my/our/the Organisation's deposit accounts will be classified as unclaimed money seven (7) years from the date of the last transaction initiated by me/us/the Organisation, and as such the funds in the account are required to be transferred to the Registrar of Unclaimed Moneys (RUM).
- 18.2 I/We/The Organisation agree(s) to come to the Bank in person prior to the expiry of the seven (7) years as aforesaid to perform a withdrawal or deposit transaction in order to re-activate the account. In consideration of the Bank agreeing to my/our/the Organisation's above request, I/we/the Organisation agree(s) and undertake(s) to hold the Bank harmless and indemnified against all liabilities whatsoever for any delay/omission/error in carrying out my/our/the Organisation's above instructions.
- 18.3 If I/we/the Organisation fail(s) to re-activate the account, I/we/the Organisation am/are/is aware that the Bank shall give us twenty-one (21) days advance notice before arranging to transfer the funds in the account to the RUM.

#### 19. **Common Reporting Standard (CRS) and Foreign Account Tax Compliance Act (FATCA)**

- 19.1 "CRS" is the Standard Tax Law on Automatic Exchange of Information developed by the Organisation for Economic Co-operation and Development (OECD) for exchange of financial account information held by non-residents. It requires Public Bank Berhad and its group of companies including subsidiaries, related companies and branches ("PBB Group"), where applicable to collect financial account information held by non-residents or Malaysian with foreign tax residency(ies) and report such information to the Inland Revenue Board of Malaysia (IRBM) whereby the IRBM will exchange these customers' financial account information with any relevant tax authorities from CRS reportable jurisdictions on an annual basis.
- 19.2 "FATCA" is a legislation enacted by the U.S. Government that requires the PBB Group which has participated in the FATCA regime either through the Intergovernmental Agreement or via a Foreign Financial Institution Agreement to report account information relating to U.S. Persons via the IRBM/relevant tax authorities or directly to the U.S. Internal Revenue Service (IRS) on an annual basis.
- In attaining the objectives of enforcement and compliance with FATCA and CRS tax laws, the PBB Group is obliged to obtain additional customers' personal information, certifications and documentation from customers establishing business relationships and dealings with the PBB Group. Such information may be sought either at the time of account opening or any time subsequently, in particular when there is a change in circumstances.
- 19.3 I/We/The Organisation agree(s) and undertake(s) to notify the Bank within thirty (30) days in the event of change in my/our/the Organisation's information, including but not limited to any change of residential/business address, phone number, nationality, personal tax identification information, company ownership, etc. I/We/The Organisation shall forward to the Bank or the PBB Group, where applicable the required documentation evidencing such change within ninety (90) days from the date of the said change.
- 19.4 I/We/The Organisation hereby expressly consent(s) to the Bank or the PBB Group, where applicable disclosing my/our/the Organisation's tax residency information for the purposes of CRS and FATCA reporting which includes but is not limited to my/our/the Organisation's Tax Identification Number (TIN) to the IRBM or any relevant tax authorities for the purpose of ensuring the Bank and the PBB Group's compliance with applicable laws and regulations under FATCA and CRS.

- 19.5 I/We/The Organisation hereby confirm(s) that:-
- 19.5.1 I/We/The Organisation shall comply with my/our/the Organisation's obligations under clauses 19.3 and 19.4 above;
- 19.5.2 All information provided by me/us/the Organisation in the forms and documents completed and/or provided to the Bank or the PBB Group, where applicable is true, correct, reliable and updated; and
- 19.5.3 The Bank or any member of the PBB Group is allowed to disclose my/our/the Organisation's financial account information to the IRBM or any relevant tax authorities as required.
- 19.6 I/We/The Organisation hereby acknowledge(s) and agree(s) that should I/we/the Organisation refuse, fail and/or neglect to update my/our/the Organisation's records with the Bank or the PBB Group or comply with FATCA and/or CRS requirements and/or provide false, incorrect, inaccurate or out-dated information to the Bank or the PBB Group, the Bank or the PBB Group, where applicable shall be at liberty to do as follows:-
- 19.6.1 Close my/our/the Organisation's account(s) with the Bank and any account I/we/the Organisation have with the PBB Group;
- 19.6.2 Refuse any new services of the Bank or the PBB Group, where applicable to me/us/the Organisation; and
- 19.6.3 Provide my/our/the Organisation's account information to IRBM or any relevant tax authorities in fulfilment of the Bank's or the PBB Group's FATCA and CRS obligations, where applicable.
- 19.7 I/We/The Organisation confirm(s) that I/we/the Organisation shall obtain independent legal advice on my/our/the Organisation's obligations under FATCA and CRS and shall ensure full compliance to the same and further confirm that neither the Bank nor any member of the PBB Group is obliged to provide me/us/the Organisation legal and/or tax advice on the same.

## 20. **PB Lifestyle Debit Card**

- 20.1 PB Lifestyle Debit Card is for individuals who have opened any of the Bank's eligible Savings Account and micro enterprises who have opened a Basic Savings Account.
- 20.2 I/We/The Organisation confirm(s) that all the information furnished is true and complete and authorise(s) the Bank to verify from whatever sources the Bank may consider appropriate including the Inland Revenue Board of Malaysia (IRBM) and further to seek and obtain credit information related to my/our/the Organisation's application from any source and by any means determined by the Bank. I/We/The Organisation acknowledge(s) that the card may only be used subject to the PB Lifestyle Debit Card Cardmember Agreement and agree(s) to be bound by the same. I/We/The Organisation agree(s) to pay the prevailing annual fees upon approval and shall accept joint and several liabilities for all charges on my/our/the Organisation's account that is linked to the PB Lifestyle Debit Card. The Bank may approve or reject my/our/the Organisation's application without assigning any reason.
- 20.3 In the event that I/we/the Organisation should close my/our/the Organisation's account or there be a change in the operating mandate of my/our/the Organisation's account, I/we/the Organisation hereby undertake(s) to notify the Bank at once and shall immediately return the PB Lifestyle Debit Card to the Card issuing branch of the Bank for cancellation/immediate termination and the PB Lifestyle Debit Card Cardmember Agreement shall forthwith be terminated.
- 20.4 In the event of any failure on my/our/the Organisation's part in notifying the Bank promptly of any changes to the mode of operation of the account, I/we/the Organisation shall not hold the Bank liable for any losses or damages suffered by me/us/the Organisation. I/We/The Organisation undertake(s) that I/we/the Organisation shall at all times thereafter indemnify the Bank (its successors in title and assigns) in full and keep the Bank indemnified against all liabilities in respect thereof and against all actions, suits, proceedings, claims, demands, losses, costs, damages and any expenses whatsoever which may be taken or made against the Bank or incurred by the Bank arising therefrom.

## 21. **Notification on the Use of PB Lifestyle Debit Card**

- 21.1 I/We/The Organisation agree(s) that where I/we/the Organisation use(s) my/our/the Organisation's PB Lifestyle Debit Card at a retail merchant outlet, an amount of funds equivalent to the cumulative transacted amount would be withheld from my/our/the Organisation's account until the clearance of these transactions by the Bank.
- 21.2 I/We/The Organisation shall ensure that the available balance in my/our/the Organisation's account is sufficient to cover my/our/the Organisation's intended purchases with my/our/the Organisation's PB Lifestyle Debit Card.
- 21.3 The default daily retail purchase limit shall be determined by the Bank. However, I/we/the Organisation am/are/is allowed to vary the retail purchase limit via e-Banking Service\* or at any of the Bank's or Public Islamic Bank Berhad's (PIBB) Automated Teller Machines (ATMs) or Cash Recycling Machines (CRMs) subject to the maximum limit as determined by the Bank from time to time.
- 21.4 The default daily cash withdrawal limit of the ATM and CRM shall be determined by the Bank. However, I/we/the Organisation am/are/is allowed to vary the withdrawal limit at any of the Bank's or PIBB's ATMs or CRMs subject to the maximum limit as determined by the Bank from time to time.
- 21.5 Before performing any overseas ATM cash withdrawal transactions, I/we/the Organisation shall ensure that the card activation is effected via e-Banking Service\*, at any of the Bank's or PIBB's ATMs or CRMs or by contacting Self Service Terminal Centre at the contact number as stated in the Bank's website.
- 21.6 Certain transactions for "Card Not Present (CNP)" (such as non-secured online transactions, mail order, telephone order and recurring/auto debit transactions) and all "Overseas Retail Transaction" are disabled (Opt-Out) by default for PB Lifestyle Debit Card(s). However, I/we/the Organisation am/are/is allowed to enable (Opt-In) or subsequently disable (Opt-Out) these transactions via e-Banking Service\*, at any of the Bank's or PIBB's ATMs or CRMs or by contacting PB Card Services at the contact number as stated in the Bank's website.

For the avoidance of doubt, CNP transactions for secured online transactions and toll-related transactions can still be performed when CNP is disabled (Opt-Out).

- 21.7 The default PINless transaction for Visa payWave/MasterCard PayPass/MyDebit Contactless/UnionPay QuickPass cumulative limit shall be determined by the Bank. However, I/we/the Organisation am/are/is allowed to vary the cumulative limit via e-Banking Service\* or any of the Bank's or PIBB's ATMs or CRMs subject to the maximum limit as determined by the Bank from time to time. I/We/The Organisation am/are/is required to perform a transaction with PIN entry to reset the cumulative limit whenever I/we/the Organisation have/has reached the cumulative limit.

\*Not applicable to Organisation.

## 22. e-Banking Service

- 22.1 "e-Banking Service" means PBe, MyPB, MyPB App, PB enterprise or any other online banking platform/mobile banking application that the Bank may introduce from time to time, all of which enables me/us/the Organisation to access to the online banking services offered by the Bank which allows me/us/the Organisation to, including but not limited to, access to the account and/or platform or effect any transaction electronically.
- 22.2 In respect of individual customers, individual(s) aged eighteen (18) years old and above will be granted with e-Banking Service, subject to the conditions imposed by the Bank and my/our acceptance to the Terms and Conditions governing Public Bank Online Banking and Mobile Banking.
- 22.3 In respect of non-individual customers, the Organisation is required to register for the e-Banking Service which is applicable to the Organisation when opening the account.
- 22.4 I/We/The Organisation agree(s) that the use of, access to and termination of the e-Banking Service is subject to the relevant terms and conditions governing the e-Banking Service which is available at the Bank's website.

## 23. Notices and Communication

- 23.1 I/We/The Organisation shall notify the Bank of any change of address. All communications sent by post by the Bank addressed to or delivered to my/our/the Organisation's last known address registered with the Bank shall be deemed to have been duly delivered to me/us/the Organisation.
- 23.2 All notices and communications to me/us/the Organisation will be in writing and may be sent to me/us/the Organisation by internet e-mail or by displaying the same at the Bank's premises and website. All legal processes may be sent to me/us/the Organisation by post to or left at my/our/the Organisation's address last registered with the Bank and shall be deemed to have been duly delivered and received by me/us/the Organisation.
- 23.3 The Bank may levy or vary any approved fees and charges by giving twenty-one (21) calendar days' notice via displaying the new fees and charges at the Bank's premises and websites.

## 24. Declaration

- 24.1 I/We/The Organisation shall be required to complete and execute the Bank's prescribed account opening form which shall then form part of these Terms and Conditions.

## 25. The Bank's Anti-Bribery and Anti-Corruption Policy

- 25.1 The Bank has established its Anti-Bribery and Anti-Corruption Policy ("ABAC Policy") which adopts a "zero-tolerance approach" towards any form of bribery and corruption in conducting its business. For more information on the ABAC Policy, please visit the Bank's website.
- 25.2 I/We/The Organisation shall ensure compliance with the ABAC Policy at all times and shall not engage in any acts of bribery or corruption that would be considered to be contrary to the Malaysian Anti-Corruption Commission Act 2009 ("MACC Act"), guidelines, by-laws, regulations and any re-enactments of the MACC Act.
- 25.3 The Bank has the right to terminate the products and/or services provided to me/us/the Organisation immediately in the event I/we/the Organisation am/are/is found to be in breach of the ABAC Policy or found to be involved in any acts of bribery or corrupt practices.

## 26. Force Majeure

- 26.1 In the event the Bank is unable to perform its obligations under these Terms and Conditions due to any reason beyond the Bank's control, including but not limited to:-
- 26.1.1 Any malfunction or failure of equipment, system or transmission link;
- 26.1.2 Any fire, earthquake, flood, explosion, acts of elements, acts of God, acts of terrorism, war (declared or undeclared), accidents, epidemic, pandemic, strikes, lockouts, labour disputes, embargo, riot, civil disturbance, tsunami;
- 26.1.3 Any failure of or disruption to telecommunications, internet, electricity, water and fuel supply; or
- 26.1.4 Any other circumstance in the nature of a force majeure, that is, an unforeseeable event that prevents the Bank from performing its obligations under these Terms and Conditions,

The Bank will not in any way be liable for the delay, loss, damage or inconvenience which I/we/the Organisation may suffer as a result of such failure to perform.

## 27. Others

- 27.1 I/We/The Organisation declare(s) that prior to or at the time of the opening of the account, I/we/the Organisation have/has not:-
- 27.1.1 Committed any act of bankruptcy; and/or
- 27.1.2 Been subject to any resolution or petition for winding up or insolvency being made or presented against me/us/the Organisation.
- I/We/The Organisation further agree(s) that should any of the above be contravened by me/us/the Organisation, the Bank shall have the absolute right at any time to close this account without prior notice.
- 27.2 By signing the Bank's prescribed account opening form, I/we/the Organisation confirm(s) and acknowledge(s) that I/we/the Organisation have/has received, read and fully understood these Terms and Conditions, Notice of Mandate (if any) and agree to comply with and be bound by and any amendment(s) or variation(s) to the same which the Bank may subsequently introduce, review, revise or replace which are made available on the Bank's website and/or on the notice board at branches and/or which may be communicated to me/us/the Organisation by any other approved means.
- 27.3 I/We/The Organisation further agree(s) by continuing to maintain and operate my/our/the Organisation's account(s) after the effective date of the amendment(s) or variation(s), I/we/the Organisation have/has accepted the amended terms and conditions and the same shall be binding against me/us/the Organisation.
- 27.4 I/We/The Organisation hereby agree(s) to indemnify the Bank as collecting banker against all losses, claims, demands, proceedings, costs, expenses and other liabilities whatsoever and whensoever which the Bank may incur on any cheque, bill, note, draft, dividend warrant or other instruments presented by me/us/the Organisation for collection and shall be accepted and understood to have been collected at my/our/the Organisation's expressed request in every case for the credit of my/our/the Organisation's account.
- 27.5 I/We/The Organisation agree(s) and undertake(s):-
- 27.5.1 Not to disclose the access identity (ID) and passcode/password to any other person, via unsolicited e-mails, telephone calls or on any website other than the Bank's official website and shall take all reasonable steps to secure the passcode/password and ensure the security device is secured at all times; and
- 27.5.2 To check all transaction alerts in a timely manner and to check account balances, statements of any bank account or designated payment instrument on a regular basis, to detect any unauthorised transaction, error or discrepancy, and to report to the Bank and the issuer of the payment instrument as soon as reasonably practicable in the event any unauthorised transaction, error or discrepancy is detected.
- 27.6 I/We/The Organisation further undertake(s) to report a breach of the security of a passcode/password or the loss of a security device to the Bank as soon as reasonably practicable, upon becoming aware of the breach or loss respectively and undertake(s) to report immediately to the Bank of any error or discrepancies found in any statement or entry. If the Bank does not receive any notification in writing within twenty-one (21) calendar days from the statement date of any errors or discrepancies as regards to the debit or credit entries in the statement, then I/we/the Organisation shall be treated as having accepted such entries made up to the date of the last entry in the statement as correct and conclusive and thereby adopt all withdrawals or other debits to the account therein.
- 27.7 The Bank reserves the right:-
- 27.7.1 To vary, amend or revise any of these Terms and Conditions, features and benefits of the account by giving me/us/the Organisation twenty-one (21) calendar days prior notice and/or by displaying the said amendments and/or the new features/benefit at the Bank's premises and the Bank's website;
- 27.7.2 To prevent any operation on this account, if the Bank suspects that the account is being used for any illegal purposes.
- 27.8 In addition to the rules and regulations of the Bank, the account is subject to taxes and to any policies or law, regulations, directions or requests from any government or regulatory authorities which impose or modify any requirements to which the Bank is subject. I/We/The Organisation agree(s) to be bound by BNM policies, directives and guidelines, the laws of Malaysia including the Financial Services Act 2013, the Foreign Exchange Policy Notices and any amendments or modifications thereto.
- 27.9 These Terms and Conditions shall be subject to the provisions of the Financial Services Act 2013 (FSA) and any other modifications thereto or any directive from BNM or as may be directed or required by a regulatory body from time to time.
- 27.10 I/We/The Organisation consent and authorise the Bank to disclose to BNM, any authority/body having jurisdiction over the Bank, any guarantor(s)/security parties, and/or its lawyers or any debt collection agent at any time, any information relating to my/our/the Organisation's affairs, banking accounts or conduct thereof (including my/our/the Organisation's credit standing) to such extent and for such purposes as the Bank may determine as necessary or expedient.
- 27.11 I/We/The Organisation shall ensure that all transactions performed through my/our/the Organisation's account does not and will not contravene with any applicable laws and regulations.
- 27.12 These Terms and Conditions governs the general rules on the opening and operations of Savings Account and might vary depending on the Savings Account product type.

### **Specific Terms and Conditions**

#### **1. Basic Savings Account**

- 1.1 This Basic Savings Account is for individuals of all ages who are Malaysian citizens or permanent residents and micro enterprises incorporated in Malaysia.

1.2 Interest, if any, is computed on the daily balance in the Basic Savings Account at the prevailing interest rate and shall be credited to the Basic Savings Account on a half yearly basis on 30<sup>th</sup> June and 31<sup>st</sup> December.

### 1.3 **Limited Liability Partnership (LLP) Account**

We, the representative of the Organisation, for and on behalf of the LLP, hereby:-

1.3.1 Confirm that the authorised signatories for the operation of the LLP Account are not bankrupts and neither are they/any one of them prohibited from taking part in the management of the LLP;

1.3.2 Confirm that we shall immediately notify the Bank in writing in the event of:-

(a) Any change in the partners of the LLP and/or any change in the authorised signatories of the operation of the LLP Account; and

(b) Any partner is or hereafter becomes a bankrupt, and in such an event we, the representatives shall forward to the Bank the relevant Notice(s) lodged with the Registrar on the cessation of a Partner or the inclusion of a new Partner or a certified fresh/new Resolution informing the Bank of the change in the authorised signatories to the LLP Account, as the case may be;

1.3.3 Indemnify and save the Bank harmless against any claim made by whosoever or damages incurred by the Bank as a result of the Bank relying on the representation in clause 1.3.1 above, placing full reliance on all information, representations and documents provided to the Bank, including the Resolution forwarded by the LLP for the opening and operation of the LLP.

## 2. **Basic 55 Savings Account**

2.1 Basic 55 Savings Account is for customers aged fifty-five (55) years and above who are Malaysian citizens or permanent residents. A Basic 55 Savings Account in joint names shall be allowed provided one of the depositors is aged fifty-five (55) years and above.

2.2 Interest is computed on the daily balance in the Basic 55 Savings Account at the prevailing interest rate and credited to the Basic 55 Savings Account on a half yearly basis on 30<sup>th</sup> June and 31<sup>st</sup> December.

## 3. **PLUS Savings Account**

3.1 This PLUS Savings Account is for individuals of all ages.

3.2 Interest is computed on the daily balance in the PLUS Savings Account at the prevailing interest rate and credited to the PLUS Savings Account on a half yearly basis on 30<sup>th</sup> June and 31<sup>st</sup> December.

## 4. **50 PLUS Savings Account**

4.1 Interest is compounded daily and credited to the 50 PLUS Savings Account at month end.

4.2 This 50 PLUS Savings Account is for customers aged fifty (50) years and above. A 50 PLUS Savings Account in joint names shall be allowed provided one of the Depositors is aged fifty (50) years and above.

## 5. **WISE Savings Account**

5.1 This WISE Savings Account is for minors below the age of eighteen (18) years only.

5.2 Interest is compounded daily and credited to the WISE Savings Account on the fifteenth (15<sup>th</sup>) of each month.

5.3 Free unlimited automatic monthly fund transfer via Standing Instruction from parent's Savings/Current Account with a maximum of RM1,000.00 per transfer.

5.4 The Bank is to convert this WISE Savings Account to the PLUS Savings Account upon the minor attaining the age of eighteen (18) years. Whereupon, the terms and conditions of the Bank's PLUS Savings Account inclusive of the mode of interest calculation and rates of interest shall duly apply.

## 6. **PB MySalary Savings Account**

6.1 This PB MySalary Savings Account is for the crediting of employees' salary.

6.2 Interest is computed on the daily balance in the account at the prevailing interest rate and credited to the PB MySalary Savings Account at month end.

6.3 The Bank reserves the right to convert this PB MySalary Savings Account to the PLUS Savings Account if there are no crediting transactions into my/our PB MySalary Savings Account for a continuous period of not less than three (3) months whereupon, the terms and conditions of the PLUS Savings Account inclusive of the mode of interest calculation and rates of interest shall duly apply.

6.4 Any conversion of an account into PB MySalary Savings Account is not allowed.

6.5 The terms and conditions related to the Bonus Interest payable are as follows:-

6.5.1 Bonus Interest at the prevailing bonus interest rate on top of the monthly interest earned will be paid within one month after the end of each month if a minimum of three (3) Bill Payments via the Bank's e-Banking Service have been performed using the PB MySalary Savings Account to any participating billing organisations available at the Bank's e-Banking Service within a calendar month.

- 6.5.2 "Bill Payment" refers to a transaction performed using the Bill Payment and/or JomPay function in the Bank's e-Banking Service where the payment is debited from this PB MySalary Savings Account. For the avoidance of doubt, any payment of bill made through other mode of payment, such as over the counter or ATM is not entitled to the Bonus Interest.
- 6.5.3 The Bonus Interest is offered on per Account basis.
- 6.5.4 The PB MySalary Savings Account may be eligible for Bonus Interest in one of the calendar month but may not be eligible for Bonus Interest in the following month due to non-fulfillment of any of the requirements to obtain the Bonus Interest.
- 6.5.5 Bonus Interest is payable up to a maximum Monthly Average Account Balance (MAAB) of RM50,000.00 for each account.
- 6.5.6 For a PB MySalary Savings Account which is converted to a non-PB MySalary Savings Account and subsequently reconverted back to a PB MySalary Savings Account, such account will not qualify for the Bonus Interest if at any time during the month the account is not a PB MySalary Savings Account.
- 6.5.7 For any transactions of bill payments that are subsequently cancelled, voided or reversed, relevant adjustments on Bonus Interest credited will be made. In the event that adjustments are not made, the Bank reserves the right to claw back the amount of Bonus Interest credited.
- 6.5.8 If the PB MySalary Savings Account has been closed or converted to another account prior to the crediting of the Bonus Interest, such account shall not be entitled to the Bonus Interest.
- 6.5.9 Accumulation of Bill Payments across different/subsequent months is not allowed.
- 6.5.10 The Bonus Interest is calculated based on the MAAB as follows:-

MAAB	=	Sum of day end balance for the calendar month / Number of days*
Bonus Interest	=	MAAB x Prevailing bonus interest rate p.a. x (Number of days* / Number of days in a year)

\* Number of days is calculated as follows:-

(a) **New account opened:-**

From the day this PB MySalary Savings Account is opened to the last day of the calendar month. For subsequent months, the number of days will be the total number of days in the respective calendar month.

(b) **Existing account:-**

The number of days will be the total number of days in the respective calendar month.

- 6.5.11 The Bank reserves the right to revise the Bonus Interest on the PB MySalary Savings Account.
- 6.5.12 Should the revision of Bonus Interest takes effect on any date after the first day of the month, the applied Bonus Interest for that month will be prorated.

## 7. **PB UnionPay Savings Account**

- 7.1 The PB UnionPay Savings Account is for individuals aged twelve (12) years and above.
- 7.2 Minors aged between twelve (12) to seventeen (17) years are allowed to open a joint account provided the other account holder is the minor's parent/legal guardian aged eighteen (18) years and above. For such accounts, only the parent/legal guardian will be allowed access to the Bank's e-Banking Service.
- 7.3 Interest is computed on the daily balance in the PB UnionPay Savings Account at the prevailing interest rate and credited to the account at month end.
- 7.4 Interest computation is subject to the specified outstanding account balance.
- 7.5 Cash rebate will be awarded subject to the following conditions:-
- 7.5.1 A minimum amount of Month-to-Date Average Balance is required to be maintained.
- 7.5.2 No over-the-counter transactions performed during the one (1) month period.
- 7.6 The Bank may vary, amend or revise the cash rebate with twenty-one (21) calendar days prior notice.
- 7.7 PB UnionPay Lifestyle Debit Card will be issued upon opening of the PB UnionPay Savings Account.

8. **MoneyPLUS Savings Account**

- 8.1 MoneyPLUS Savings Account is for individuals aged eighteen (18) years old and above.
- 8.2 Interest is computed on the daily balance in the account at the prevailing interest rate and credited to the account at month end.
- 8.3 Any conversion of an account into the MoneyPLUS Savings Account is not allowed and vice versa.
- 8.4 Additional interest ("Bonus Interest") may be awarded subject to the fulfilment of the following:-
  - 8.4.1 Maintain a minimum amount of Monthly Average Balance ("MAB") as the Bank may determine or revise from time to time in the MoneyPLUS Savings Account; and
  - 8.4.2 Any of the following conditions on each calendar month:-
    - (a) Deposit and maintain a minimum incremental MAB in MoneyPLUS Savings Account;
    - (b) Spend a minimum cumulative amount for retail transactions using the PB Lifestyle Debit Card of the MoneyPLUS Savings Account;
    - (c) Perform a minimum cumulative amount for Bill Payment transactions using the MoneyPLUS Savings Account to any participating billers via the Bank's e-Banking service;
    - (d) Invest a minimum cumulative amount in PB Series/Public e-Series of Equity/Balanced/Mixed Asset Unit Trust Funds;
    - (e) Purchase/Subscribe a minimum cumulative amount in Single Premium/Contribution or Regular Premium/ Contribution Bancassurance/Bancatakaful products; or
    - (f) Perform a minimum cumulative amount in gold sales and/or gold purchase via Gold Investment Account (GIA) and/or eGold Investment Account (eGIA).

The rate of the Bonus Interest ("Bonus Interest Rate"), minimum incremental MAB and minimum cumulative amount are stipulated in the Bank's website.

- 8.5 For the purpose of Clause 8.4.2(c) above:-
  - 8.5.1 "Bill Payment" refers to a transaction performed using the Bill Payment and/or JomPay function in the Bank's e-Banking services where the payment is debited from MoneyPLUS Savings Account. For the avoidance of doubt, any payment of bill made through other mode of payment, such as over the counter or ATM is not entitled to the Bonus Interest.
  - 8.5.2 Bill Payment shall be successfully performed and posted on the same calendar month in order to be entitled for the Bonus Interest for that particular calendar month.
  - 8.5.3 For any transaction of Bill Payment that is subsequently cancelled, voided or reversed, no Bonus Interest will be awarded. In the event the Bonus Interest has been credited into the account, the Bank reserves the right to claw back the relevant amount of Bonus Interest credited.
- 8.6 For the purpose of Clause 8.4.2(d) above:-
  - 8.6.1 All types of switching transactions and investment into Private Retirement Scheme ("PRS") are not considered as the fulfilment of the investment condition.
- 8.7 For the purpose of Clause 8.4.2(e) above:-
  - 8.7.1 Bancaassurance/Bancatakaful products does not include any products purchased through the telemarketing channels, credit related life insurance/takaful products and all group plans.
- 8.8 The calculation of MAB and Bonus Interest are as follows:-

MAB	=	Sum of day-end balance for the calendar month / Number of days*
Bonus Interest	=	MAB x Prevailing bonus interest rate p.a. x (Number of days* / Number of days in a year <sup>#</sup> )

<sup>#</sup>For leap year, a 366-day basis shall apply. For other years, a 365-day basis shall apply.

\*Number of days is calculated as follows:-

(a) **New account opened:-**

From the day the MoneyPLUS Savings Account is opened to the last day of the calendar month. For subsequent months, the number of days will be the total number of days in the respective calendar month.

(b) **Existing account:-**

The total number of days in the respective calendar month.

8.9 The calculation of incremental MAB is as follows:-

(a) **Existing account:-**

MAB	Sum of day-end balance of the calendar month / Total number of days in the calendar month
Baseline	MAB of the previous calendar month
Incremental MAB	MAB minus Baseline

(b) **New MoneyPLUS Savings Account open from 1 November 2025 onwards**

Description	Account Opening Month	Subsequent Month
MAB	Sum of day-end balance from the day the MoneyPLUS Savings Account is opened to the last day of the calendar month / Total actual number of days from the day the MoneyPLUS Savings Account is opened to the last day of the calendar month	Sum of day-end balance of the calendar month / Total number of days in the respective calendar month
Baseline	Zero	MAB of the previous calendar month
Incremental MAB	MAB minus Baseline	

8.10 The Bonus Interest is payable up to a maximum MAB of RM100,000.00 per month.

8.11 The Bonus Interest will be credited into the MoneyPLUS Savings Account on the eighteenth (18th) day of the following month.

8.12 The Bank reserves the right to revise the Bonus Interest Rate on this MoneyPLUS Savings Account by providing notice.

8.13 Should the revision of Bonus Interest Rate take effect on any date after the first day of the month, the applied Bonus Interest for that month will be prorated.

8.14 No Bonus Interest will be awarded if the MoneyPLUS Savings Account is closed, converted, suspended, terminated, dormant or inactive prior to the crediting of the Bonus Interest into the MoneyPLUS Savings Account.

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