

PRODUCT DISCLOSURE SHEET



Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your life insurance.

AIA Bhd.
200701032867 (790895-D)

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: [Policy Date]

The benefit(s) payable under eligible policy/product is(are) protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System ("TIPS") Brochure or contact AIA Bhd. or PIDM (visit www.pidm.gov.my).

1 What is PB Life Plus?

PB Life Plus (This is an INSURANCE PRODUCT) is a non-participating term life insurance plan with a 20 - year premium payment term, offering insurance protection against death or Total and Permanent Disability (TPD¹) for a period of 40 years. At the end of policy year 20, you will receive 10% of the total premiums paid, and from policy year 21 onwards, the plan offers double coverage for death, TPD¹ and accidental death¹. Furthermore, at the end of policy year 40, you will receive 100% of the total premiums paid.

¹ TPD and accidental death coverage is up to age 70.

2 Know Your Coverage / Benefits

As an illustration, for RM150.00 monthly, you will receive the following life insurance **coverage / benefits**:

Death Benefit	The benefit payable is determined based on the policy year in which the death event occurs: - Policy year 1 to 20: RM50,000 or the total premiums paid, whichever is higher - Policy year 21 to 40: RM100,000	
Total and Permanent Disability (TPD) Benefit	The benefit payable is determined based on the policy year in which the TPD event occurs: - Policy year 1 to 20: RM50,000 or the total premiums paid, whichever is higher - Policy year 21 to 40: RM100,000	
Accidental Death Benefit*	The benefit payable is determined based on the policy year in which the accidental death event occurs: - Policy year 1 to 20: RM100,000 - Policy year 21 to 40: RM200,000	
Accidental Death in Public Conveyance Benefit*	The benefit payable is determined based on the policy year in which the accidental death in public conveyance event occurs: - Policy year 1 to 20: RM150,000 - Policy year 21 to 40: RM300,000	
Milestone Payout	End of Policy Year	Milestone Payout (as a percentage of the Total Premiums Paid)
	Year 20	10%
	Year 40	100%

Note:

* If the Insured dies due to an accidental injury after the policy anniversary immediately following the Insured's 70th birthday anniversary, while the policy remains in force and before its expiry date, the Death Benefit shall become payable.

Annualised Return

[Net gain / loss] if held to maturity

Guaranteed benefit ¹	0.33%
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¹ Guaranteed benefit refers to the Milestone Payout. Annualised return for guaranteed benefit is determined with respect to the total premium paid.

The premiums that you pay contribute to both the savings and protection elements of the product, e.g. death benefits. If you are looking for financial products with savings element, you may wish to compare annualised returns of this policy with the effective returns of other investment alternatives.

PB Life Plus **excludes**:

- Suicide** - If death was due to suicide within 1 year from the Issue Date or Commencement Date, whichever is later, we will refund the premiums paid without interest. The policy will then be terminated.
- Pre-existing conditions** - including any disability resulting from a physical or mental condition and pre-existing conditions prior to the Issue Date or Commencement Date, whichever is later.

Note: This list is **non-exhaustive**. You must refer to insurance policy for the full list of exclusions.

If you have any questions or require assistance on your life insurance, you can:



Call us at
1800-18-1464 (Care Line)
03-2056 1111 (Tel.)



Visit us at:
<https://www.pbcbank.com/en/insure/hassle-free-protection-via-telemarketing/pb-life-plus/>



Email us at:
my.pdsenquiry@aia.com

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Know Your Obligations

For your life insurance, you must pay a premium of:	
Premium	RM150.00 monthly The total premium that you have to pay and the policy terms may vary depending on AIA Bhd.'s underwriting requirements. Please note that the premium is guaranteed once issued.
Duration: until the Insured attains age of 50 years	
You also have to pay the following fees and charges:	
Commission	Policy Year 1 to 3: 10% of annual premium payable or RM180.00 Policy Year 4 to 10: 5% of annual premium payable or RM90.00 The total commission that you have to pay is 3.25% of total premium payable or RM1,170

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Other Key Terms

- You must disclose all material facts such as medical condition and state your age correctly. Otherwise, you may risk having your claim rejected or policy terminated / cancelled.
- Grace Period for premium payment - You are given a grace period of 31 days from the due date for payment of each subsequent premium. If your premium remains unpaid at the end of this grace period, the policy may lapse, subject to the cash value of the policy.
- Nomination - You are encouraged to appoint a nominee(s) for your insurance application to ensure a smooth settlement of claim. Please ensure that your nominee(s) is / are aware of the policy that you have purchased.
- Claims – Please refer to the AIA Bhd.'s website to understand further on the claim procedures.
- Please keep a copy of the credit card statement or bank statement as proof of payment.
- Switching of plan - It may not be advantageous to switch from one insurance plan to another, as you may be subject to new underwriting requirements, full waiting period and any applicable period for the exclusion of specified illnesses/pre-existing conditions of the new insurance policy.
- If your financial needs change over time, you have the flexibility to adjust your coverage and / or premium to better suit your needs. For assistance, please contact AIA Bhd.
- Please refer to the policy contract for information of the product benefits.
- If you have not received your policy contract within the timeframe outlined in the Customer Charter on AIA's website, please reach out to AIA Bhd. for assistance.
- It is important that you inform AIA Bhd. of any change in your contact details to ensure that all correspondences reach you in a timely manner.

Note: This list is **non-exhaustive**. You should refer to the policy for the full list of terms and conditions.

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Can I cancel my policy?

Yes, you may cancel your policy by giving a written notice to AIA Bhd.

- **Free-look Period:** You have the right to cancel the policy by giving AIA Bhd. a written notice. Such notice must be received directly by AIA Bhd. within 15 days after your e-policy contract being made available on AIA's customer portal. The premiums that you have paid, less medical expenses (if any) will be refunded. If in your application, you have selected to receive a hardcopy of your policy contract, such notice must be made within 15 days after you have received your policy contract.
- **After the Free-look Period:** You may surrender your policy by giving AIA Bhd. a written notice. However, no guaranteed cash surrender value will be available until you have paid the premiums for at least 3 years. Please note that if you surrender the policy early, your cash surrender value may be less than the total premium paid. Please reconsider this carefully as you may make a loss should you surrender the policy. The policy will then be terminated.