

PRODUCT DISCLOSURE SHEET

Public Islamic Bank Berhad 197301001433 (14328-V)

Read this Product Disclosure Sheet before you decide to take up the Public Islamic Bank Credit Card-i. Be sure to also read the general Terms and Conditions.

Credit Card-i
Date:
1. What is this product about?

- (i) This is a Public Islamic Bank Credit Card-i, a Shariah-compliant credit card, with a line of credit has been granted by Public Islamic Bank Berhad to the Cardmember. Where the amount of financing used by the Cardmember is not settled in full on or before the stipulated date, the unsettled amount will be subject to Profit Rate.
- (ii) The Shariah principles applicable for this product are:
- **Tawarruq (Commodity Murabahah):** Commodity *Murabahah* via *Tawarruq* arrangement involves two sale and purchase contracts; the first involves the sale of Shariah compliant Commodity by the Bank to the Cardmember at a mark-up sale price (Bank's Sale Price) on a deferred payment basis. Subsequently, the Cardmember sells the same Commodity to a Purchasing Broker at the Bank's Purchase Price to obtain cash. The cash proceeds from the Purchasing Broker will be deposited into a dedicated account as provision of financing (the credit limit).
 - **Murabahah (Cost plus Profit Sale):** *Murabahah* is a sale of a commodity at purchase price plus at an agreed profit margin. The seller (Cardmember) expressly mentions the cost incurred in the sale of the commodity and sells it to the buyer (Bank) at a mark-up which is known to the buyer.
 - **Wakalah (Agency):** Under this facility, the Bank applies a dual-agency arrangement based on *Wakalah* concept. The Cardmember appoints the Bank as the Cardmember's Purchase Agent to purchase the Commodity from the Bank and subsequently, as Cardmember's Sale Agent to sells the same Commodity to the Purchasing Broker on behalf of the Cardmember, completing the *Tawarruq* transaction.
 - **Wa'd (Purchase Undertaking):** The Cardmember executes a Purchase Undertaking based on the *Wa'd* concept, where Cardmember undertakes to purchase the Commodity from the Bank at the Bank's Sale Price upon the Bank having purchased the said commodity from commodity trader.
- (iii) Usage of Credit Card-i is limited to activities that comply with Shariah ruling. Most transactions are allowed except for transactions that are not allowed by Shariah such as gambling centres (MCC 7995 & 9754), dating and escort services (MCC 7273), package stores and beer (MCC 5921), drinking places (MCC 5813), government-regulated online lotteries (MCC 7800), government-licensed casino (MCC 7801) and government-licensed horse/dog racing (MCC 7802).

2. What do I get from this product?
Credit Limit

Credit limit assigned is subject to credit review and evaluation by the Bank. Where the Cardmember operates two or more cards with the Bank, a total Combined Credit Line will be extended to cover the use of all cards held by the Principal Cardmember and the Supplementary Cardmember(s), if any.

3. What are my obligations?

- (i) **Minimum Monthly Payment**
- 5% of the total Current Balance;
 - total amount of Monthly Instalment [including monthly term financing instalments for Auto Balance Conversion (ABC), Zero Profit Instalment Plan (ZPIP), Flexipay, Balance Transfer Plan (BTP)], if any; and
 - whole amount in excess when the Current Balance is in excess of the Credit Line, if any; OR
 - RM50; whichever is higher.
- (ii) **Grace Period**
A 20-days' Grace Period on all retail purchases, provided all outstanding balances of the previous month, as per the monthly statement, are fully settled within the due date. If you do not pay in full and on time, Profit Rate as per the applicable tiered rate per month will be levied on retail purchases from the posting day of the purchase.
Note: Retail purchases exclude Cash Withdrawal, Balance Transfer and any other credit plans
- (iii) **Effective Profit Rate**

Effective Profit Rate	Retail Purchase*	15% per annum	With prompt payments for 12 consecutive months
		17% per annum	Make 10/11 times prompt payments in the last 12 months
		18% per annum	Make 9 or less prompt payments in the last 12 months
	Cash Withdrawal	18% per annum	Effective Profit Rate for Cash Withdrawal
	Balance Transfer	Balance Transfer rates are based on the on-going promotion. Tiered Profit Rate of 15% to 18% per annum will be levied on the overdue or outstanding amount not paid in full.	

*Note: *To enjoy lower Profit Rate for retail purchase, you should make at least 10 prompt payments in the last 12 months. The tiered Profit Rate is only applicable to the outstanding balances arising from retail purchases.*

- (iv) As the Principal Cardholder, you are liable to all transactions incurred by the Supplementary Cardholders.

(v) Payment Allocation

Payment received will be allocated to settle outstanding balances in the statement with priority on those attracting higher profit.

4. What are the fees and charges I have to pay?
(i) Annual Fee

Free-For-Life (Principal & Supplementary Cards) - First year annual fee waived & subsequent years' annual fee waiver is based on a minimum of 12 transactions over the preceding 12 months.

Card Type	Principal	Supplementary
Public Islamic Bank Visa/Mastercard Platinum	RM333	RM150
Public Islamic Bank Visa/Mastercard Gold	RM150	RM100

(ii) Other fee and charges

Credit Card Service Tax	RM25 per annum on the Principal Card; and RM25 per annum on each Supplementary Card
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4. What are the fees and charges I have to pay?, cont.

Cash Withdrawal Fee	Visa - Local: RM4.90 + 0.39% - Overseas: RM5.10 + 0.65% Mastercard - Local: RM1.20 + 0.01% - Overseas: RM3.80 + 0.29%
Overseas Transactions Conversion Fee	Transactions made in foreign currency will be converted to Ringgit Malaysia using US Dollar (USD) as the base currency on the date it is received and/or processed at the conversion rate as may be determined by Visa International/Mastercard Worldwide. In addition, you will also have to pay foreign exchange spread of 1.25% of the converted Ringgit Malaysia amount for the conversion of the transactions made in foreign currency. The exchange may differ from the rate in effect on the date of the transaction due to market fluctuations. Such rate imposed shall be final and conclusive and the Cardmember shall bear all exchange risks, losses, commission and other bank charges which may thereby be incurred.
Sales Draft Retrieval Fee	RM15 per Sales Draft request
Monthly Hardcopy Statement Fee	RM1 per hardcopy statement exclude 60 years old and above, disabled Cardmembers and Cardmembers facing difficulties accessing their E-Statement.
Additional Statement Request Fee	RM5 per request
PB Visa Direct Service Fee	RM10 per transaction

Note: Any applicable taxes become chargeable or in force.

5. What if I fail to fulfill my obligations?

- (i) **Ta'widh (Compensation):** Failure to make the Minimum Payment by the Due Date, a further charge of a minimum of RM10 or 1% of total outstanding balance (retail transactions and cash withdrawal only) as at statement date, whichever is higher, capped to a maximum of RM100, shall be debited to the Card Account. **Ta'widh charges** shall not be compounded.
- (ii) **Right to Set-Off:** Public Islamic Bank Berhad has the right to set-off all or any accounts maintained with the Bank and/or its subsidiaries against any outstanding balance in this Credit Card-i account with prior notice of seven (7) calendar days.
- (iii) **Liability for Unauthorised Transactions:** In the event of loss/theft or the unauthorised use of the card, you shall be liable for all transactions where you have:
- acted fraudulently;
 - delayed in notifying the Bank as soon as reasonably practicable after having discovered the loss/ theft or unauthorised use of the Card;
 - voluntarily disclosed the PIN to another person;
 - recorded the PIN on the Card or on anything within close proximity of the Card and which could be lost with the card;
 - left the Card, or an item containing the Card, unattended; and/or
 - had voluntarily allowed another person to use the Card. If investigation disclose that you are involved in the incurring of any unauthorised charges, you shall be liable for all the unauthorised charges incurred, including financial charges, whether before or after the Bank's receipt of such confirmation. It is expressly agreed that the Bank is not under any duty to ensure that the Credit Line prescribed by the Bank is not exceeded.

Note: If you fail to abide the Terms and Conditions of the Credit Card-i, we have the right to terminate your Card.

6. What are the major risks?

- (i) You should notify Public Bank/Public Islamic Bank immediately after having discovered the loss, stolen or unauthorised use of your Credit Card-i. For stolen or lost card, call 03-2176 8555. For unauthorised use of Credit Card-i, call 03-2170 8000.
- (ii) If you wish not to receive SMS Transaction Alert, you are unable to take immediate action to notify the Bank in the event of unauthorised transactions on your card account.
- (iii) By paying only Minimum Monthly Payment, the profit charges and the time taken to settle the full amount will increase. Consider your payment capacity when charging the Credit Card-i. If you use your Credit Card-i to make payment for other financing, it may cost you more.
- (iv) If you have problems paying for your Credit Card-i balances, contact Public Bank/Public Islamic Bank early to discuss payment alternatives. Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling and debt restructuring for individuals. You can contact AKPK at: **Level 5 and 6, Menara Aras Jaya, Jalan Raja Laut, 50350 Kuala Lumpur.**
Tel: 03-2616 7766 E-mail: csd@akpk.org.my

7. What do I need to do if there are changes to my contact details or any enquiries?

- (i) It is important that you inform Public Bank/Public Islamic Bank of any change in your contact details to ensure that all correspondences reach you in a timely manner. If you have any enquiries, please contact Public Bank/Public Islamic Bank at: **PB Card Services, Public Bank Berhad, 146 Jalan Ampang, 50450 Kuala Lumpur, Malaysia.**
Tel: 03-2170 8000 Fax: 03-2163 9400
E-mail: custsvc@publicbank.com.my Website: www.pbepbank.com
- (ii) If your query or complaint is not satisfactorily resolved by Public Bank/Public Islamic Bank, you may contact Bank Negara Malaysia LINK or BNMLINK at: **Bank Negara Malaysia, P.O. Box 10922, 50929 Kuala Lumpur.**
Tel: 1-300-88-5465 Overseas: 03-2174 1717
Web Form: bnmlink.bnm.gov.my

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON YOUR CREDIT CARD BALANCES.

The information provided in this disclosure sheet is valid as at 04 November 2025.

Important: For processing, please remember to enclose copy of I.C. (both sides) or Passport for Non-Malaysians. Please note that the documents are non-returnable.