

Unemployed FAQs

No	Question	Answer															
1	What is the standard terms for this Unemployed Request Opt-In?	<p><u>Option (1)</u> 3 months deferment repayment/payment (zero instalment)</p> <p>OR</p> <p><u>Option (2)</u> 6-month 50% reduction of existing monthly instalment/ interest/profit/rental</p> <p>Note: Customers who are undischarged Bankrupt or with loan/financing in arrears 90 days and above are not eligible to request OPT-IN.</p>															
2	For joint account. if only one (1) of the joint individual is unemployed, still eligible for this Unemployed Request Opt-In?	No, for joint individuals all must be currently unemployed in 2021															
3	What is the documentary evidences required for this unemployed request opt-in?	No documentary evidences are required. Customer is required to self-declare in the request opt-in form.															
4	<p>What is the interest/profit/rental rate during this unemployed request Opt-In?</p> <p>Is the interest/profit/rental compounding?</p>	<p>The existing interest/profit/rental rate of your loan/ financing remain unchanged.</p> <p>For Conventional Loan, interest will accrue monthly at monthly/daily rest with compounding interest.</p> <p>For Islamic Financing, profit/rental will continue to accrue on non-compounding basis in accordance to Shariah Principle.</p>															
5	If I Opt-In for Unemployed in June 2021, what is the effective date for my repayment/payment ?	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Request Opt-In Month</th> <th style="width: 25%;">Option 1</th> <th style="width: 25%;">Option 2</th> </tr> </thead> <tbody> <tr> <td>June 2021</td> <td>July 2021 to September 2021</td> <td>July 2021 to December 2021</td> </tr> <tr> <td>July 2021</td> <td>August 2021 to October 2021</td> <td>August 2021 to January 2021</td> </tr> <tr> <td>August 2021</td> <td>September 2021 to November 2021</td> <td>September 2021 to February 2022</td> </tr> <tr> <td>September 2021 to December 2021</td> <td>Instalment Deferment commence from the next month bill as illustrated above.</td> <td>Instalment Deferment commence from the next month bill as illustrated above.</td> </tr> </tbody> </table>	Request Opt-In Month	Option 1	Option 2	June 2021	July 2021 to September 2021	July 2021 to December 2021	July 2021	August 2021 to October 2021	August 2021 to January 2021	August 2021	September 2021 to November 2021	September 2021 to February 2022	September 2021 to December 2021	Instalment Deferment commence from the next month bill as illustrated above.	Instalment Deferment commence from the next month bill as illustrated above.
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6	If I have applied unemployed 3 months extended moratorium earlier, will I still be eligible for this Unemployed Request Opt-In?	Yes, multiple unemployed opt-in request is allowed									
7	Any additional borrowing/financing cost for this Unemployed Request Opt-In?	<p>Request OPT-IN for Unemployed Repayment/Payment assistance will result in a higher overall borrowing/financing cost due to deferred/reduced repayment arrangement, except for Islamic Financing under fixed rate and BAE personal financing.</p> <p>You may also contact our helpdesk hunting line to enquire the additional borrowing/financing cost prior to your unemployed request OPT-IN submission.</p> <p><u>Illustration</u></p> <p>Outstanding Balance : RM100,000 Instalment : RM 1,800 Interest/Profit Rate : 3.07% (i.e. BLR/BFR-2.4%) Remaining Loan/Financing Tenure : 60 Months Extended Remaining Loan/ : 3 months + 60 months Financing Tenure 63 months</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Estimate Borrowing/Financing RM100K loan/financing amount</th> <th style="text-align: center;">Additional Cost per</th> <th style="text-align: center;">RM</th> </tr> </thead> <tbody> <tr> <td>Option 1</td> <td></td> <td style="text-align: center;">900</td> </tr> <tr> <td>Option 2</td> <td></td> <td style="text-align: center;">875</td> </tr> </tbody> </table>	Estimate Borrowing/Financing RM100K loan/financing amount	Additional Cost per	RM	Option 1		900	Option 2		875
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