

Frequently Asked Questions (FAQ) on Loan/Financing Repayment/Payment Moratorium up to 6 Months (COVID-19)

No.	Question	Answer
1.	<p>What is loan/financing moratorium and what are the benefits?</p> <p>How long can loan/financing moratorium be granted?</p>	<p>a) No repayment/payment in respect of both principal and/or interest/profit is required by the borrower/customer during the loan/financing moratorium period.</p> <p>b) Account remain as performing loan/financing with no adverse CCRIS record.</p> <p>Maximum 6 months loan/financing moratorium for performing account.</p>
2.	<p>Is it interest/profit-free during the moratorium period of up to 6 months?</p>	<p>No. Interest/profit continues to accrue on the loan/financing, overdraft/CLF-i and Bills/Bills-i account (whichever is/are applicable) during the moratorium period of up to 6 months.</p>
3.	<p>Who is eligible for loan/financing moratorium?</p>	<p>Affected Industries/Businesses due to COVID-19 outbreak:</p> <p>a) Tourism b) Hotel c) Logistics d) Shipping e) Airlines f) Shopping malls/Retail Business g) China Related Business h) Other affected Industries/Businesses <i>(with justification to be provided)</i></p>
4.	<p>Any tagging in Bank Negara Malaysia (BNM) Central Credit Reference Information System (CCRIS)?</p>	<p>No tagging in BNM CCRIS.</p>
5.	<p>How do I repay/pay the Loan/Financing, Overdraft/CLF-i and/or Bills/Bills-i account (whichever is/are applicable) after the moratorium period of up to 6 months?</p>	<p>a) <u>Loan/Financing</u> Borrower/Customer is to resume to pay the monthly instalment after the 6 months loan/financing moratorium.</p>

		<p>b) <u>Overdraft/CLF-i</u> Borrower/Customer is to resume the repayment/payment of monthly interest/profit after the 6 months moratorium. To repay/pay the Overdraft/CLF-i interest/profit incurred during the 6 months moratorium period via annual reduction of the Overdraft/CLF-i operative limit.</p> <p>c) <u>Bills / Bills-i</u> Borrower/Customer is to fully settle the entire overdue Bills/Bills-i (including the 6 months interest/profit during moratorium period) upon expiry of the 6 months moratorium period.</p> <p><u>or</u> The entire overdue BA/AB-i (including the 6 months interest/profit during moratorium period) will be converted to Fixed Loan/Term Financing-i repayable/payable over a tenure of 6 months.</p> <p>Failing which the account would age and when the ageing is 90 days past due, the account would be classified as credit-impaired.</p>
6.	If I am interested to apply, how do I apply?	You can apply through here .