



**FAQs on Things That You Need to Know on
Hire Purchase (HP)/AITAB HP-i (Vehicle Financing)
Repayment/Payment Assistance under PEMULIH (TRA⁺)**

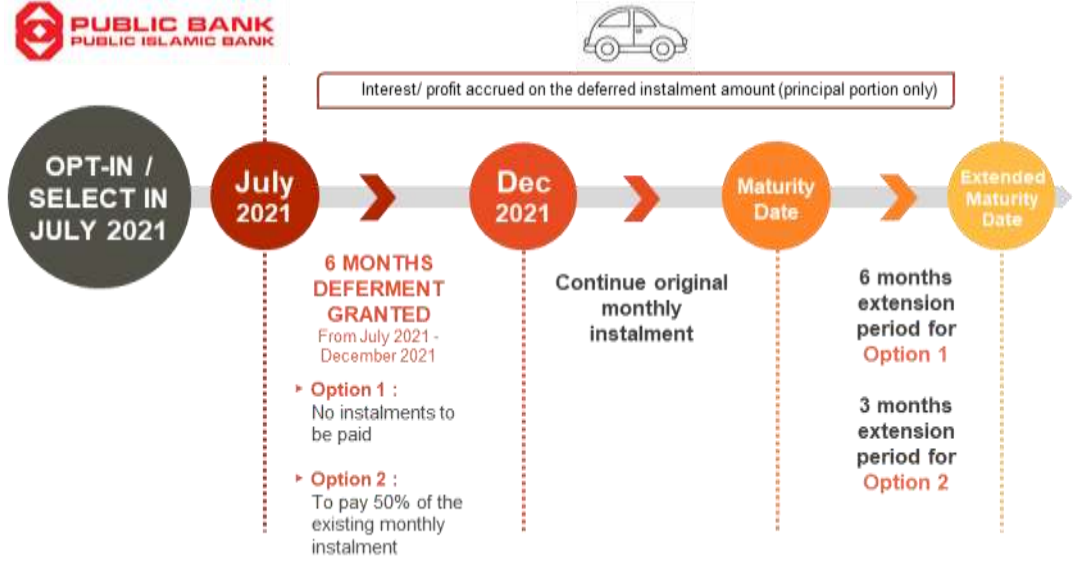
**Option 1: 6-Month Deferment of Instalments
Option 2 : 50% Reduction in Monthly Instalments for 6 Months**

No.	Question	Answer
1.	What are these Options all about?	<p><u>Option 1</u> Customer is granted 6-month deferment of instalments and at the end of the 6-month period, instalments will resume to the original monthly instalment on the 7th month onwards.</p> <p><u>Option 2</u> Customer is to pay 50% of the existing monthly instalment for 6 months and at the end of the 6-month period, instalments will resume to the original monthly instalment on the 7th month onwards.</p>
2.	Who is eligible?	<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <p>All individual customer (B40, M40 and T20) All microenterprises All Small & Medium Enterprises (SMEs) whose financial condition has been adversely affected by the COVID-19 pandemic</p> </div> <p>The above exclude:</p> <ul style="list-style-type: none"> - Credit-Impaired (in arrears exceeding 90 days) and Bankrupt / Businesses that are subject to a Winding Up process) - Facility approved after 30 June 2021
3.	If I am not eligible for this TRA ⁺ due to credit-impaired, any other available option that can assist me?	Customer may approach AKPK to work out a sustainable repayment assistance programme. For enquiry, please call AKPK @ 03-26167766 or visit AKPK customer portal at www.akpk.org.my

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4.	Is there any interest charged on the deferred instalments amount?	<p>Yes. Interest / actual compensation will be charged / accrued on the deferred instalment amount (principal portion only) at the prevailing Annual Percentage Rate (APR) as stated in the existing HP / AITAB HP-i agreement from the deferment start date up to extended maturity date or until the deferred instalment is fully settled. (only applicable for fixed rate facilities)</p> <p>Please refer to illustration per Appendix 1.</p> <p>The actual cost involved will be stated in the Notification of Approval.</p>
		
5.	How long the tenure will be extended?	Consequently extended by 6 months (for Option 1) and 3 months (for Option 2).
6.	Does customer who has already signed up for the previous Targeted Repayment Assistance (TRA) still eligible for TRA ⁺ repayment assistance?	<p>Yes.</p> <p>a. Eligible customers who previously benefitted from TRA before 1 July 2021 are still eligible for these repayment assistance.</p> <p>b. Eligible customers that are still signed up for TRA can request to modify the repayment assistance accordingly.</p>



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7.	Any documents to be furnished?	No documents required. It is based on self-declaration.
8.	Is the repayment/payment assistance automatic?	No. Customers have to OPT-IN and select their option. Selection can be submitted via: a. Online platform or b. Complete TRA⁺ Manual OPT-IN Selection/Application Form and email to hpcovidsupport@publicbank.com.my Alternatively, customer may submit the completed Manual Form to the Account Holding Branch / HP Centre / HP Hub where the HP / AITAB HP-i were obtained or any Credit Administration Centre (CAC).
9.	How to know whether the OPT-IN selection is successful?	An acknowledgement receipt of the application will be given immediately. A Notification of Approval will be sent to customer within 5 calendar days (for individual applicant) / 14 calendar days (for business applicant) from the date of submission. <u>Note:</u> Due to COVID-19 pandemic, sending/ execution of documents (if any) may be done via electronic means including eAcceptance as allowed by the Ministry of Domestic Trade and Consumer Affairs pursuant to the Electronic Commerce Act 2006.



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10.	If I request OPT-IN for TRA ⁺ in July 2021, what is the effective date for my repayment assistance selected?	Request OPT-IN Month
		6-Month Deferment Period
		July 2021
		July 2021 to December 2021*#
		August 2021 (selection made after July 2021)
		August 2021 to January 2022 # (6-month deferment will commence from the date of selection)
		<p>*For July 2021 Opt-In selection submitted from 7 July 2021 onwards, effective date will be backdated to instalment due from 1 July 2021. Customer can request for refund of the July 2021 instalment which has been paid.</p> <p># However, request/application submitted at month end (i.e. 5 calendar days or less before month end) may result the deferment/rescheduling be effected on the following month.</p>
11.	Can I abort the TRA ⁺ Option after selection?	Yes. Written request to abort the selection can be submitted to the Account Holding Branch / HP Centre / HP Hub where the HP / AITAB HP-i were obtained / any Credit Administration Centre (CAC) or email to hpcovidsupport@publicbank.com.my
12.	Will this TRA ⁺ impact my credit rating in Bank Negara Malaysia (BNM) Central Credit Reference Information System (CCRIS)?	No, the TRA ⁺ will NOT have an impact on your credit rating with BNM's Central Credit Reference Information System (CCRIS).

Note: The conventional terminologies used in this document carries the following same corresponding meaning in Islamic banking terminologies.

Conventional Terminologies	Islamic Terminologies
Loan	Financing
Interest / Hiring Charges	Profit
Repayment	Payment
Instalment	Rental

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Appendix 1





PUBLIC BANK
 PUBLIC ISLAMIC BANK

Illustration for Interest/Actual Compensation Charged for Hire Purchase /AITAB HP-i Repayment/Payment Assistance under PEMULIH Option 1 & Option 2

Loan/Financing Amount : RM80,000
 Interest/Profit Rate (APR) : 4.64% p.a.
 Loan/Financing Tenure : 108 months

	Current No Opting in for any RA under PEMULIH	Option 1 6-Month Deferment of Instalments	OR	Option 2 50% Reduction in Monthly Instalments for 6 Months
Monthly Instalment For First 6 months	RM908	RM0 (Jul to Dec'2021)		RM454 (Jul to Dec'2021)
Total Deferred Instalments	N/A	RM5,448		RM2,724
Remaining Tenure	60 months	66 months (extended 6 months)		63 months (extended 3 months)
Interest/ Actual Compensation charged on deferred instalment (principal portion only)	N/A	RM1,032 (calculated for 66 months)		RM626 (calculated for 63 months)
Monthly Instalment From Jan'2022 onwards	RM908	RM908		RM908
Final Instalment	RM844	RM1,876 (RM844 + RM1,032)		RM1,470 (RM844 + RM626)

Interest/actual compensation charged at 4.64% p.a for the repayment assistance and calculated on the basis that the deferred instalments will be paid during the extended tenure. The interest/actual compensation will be prorated/reduced if the deferred instalments is paid earlier.

The interest/actual compensation charged will be paid together with the final instalment at the end of the extended hiring/financing tenure. However, if the full amount (interest/actual compensation + final instalment) could not be settled in one lump sum at the end of tenure, repayment by way of instalments is allowed (if requested) subject to the Bank's ownership claim remains intact.