

**FAQs on Things That You Need to Know on Targeted Repayment /
Payment Assistance (TRA⁺)**

Hire Purchase (HP)/AITAB Hire Purchase-i (AITAB HP-i)

Option 3 : Rescheduling with First 3-month Deferment of Instalment

| No. | Question | Answer |
|-----|--|--|
| 1. | What is this Option all about? | Changes in HP / AITAB HP-i repayment schedule with first 3-month deferment of instalments. Customer is to pay agreed lower/reduced monthly instalment/rental in the 4 th month. |
| 2. | Who is eligible? | Applicable for all individuals and business customers who have experienced a “reduction in income”. (Exclude Credit-Impaired and Bankrupt / Wound up Company) |
| 3. | Is there any additional cost involved? | All repayment / payment assistance options shall result in higher overall borrowing / financing costs due to extended loan / financing tenure. However, customer may contact account holding branch to review the repayment schedule when financial circumstances improve in order to reduce the overall borrowing / financing cost. |
| 4. | How long the tenure will be extended? | The maximum extension of the loan / financing tenure is two (2) years. However, customers may request for longer extension tenure exceeding two (2) years to suit their financial situations. <u>Note:</u> Longer extension of tenure will result to higher cost of financing. Please refer to Appendix I (example) . |
| 5. | Does customer who has already signed up for the previous targeted repayment assistance still eligible for this repayment / payment assistance? | Yes. Customer is still eligible for this repayment / payment assistance. |
| 6. | Any documents to be furnished? | No submission of document is required from customer. |
| 7. | How to submit the confirmation / application? | The confirmation / application can be submitted via Online Platform or; In the event the confirmation / application is unable to be submitted via online platform, please print and complete the manual confirmation / application form and submit to Account Holding Branch / HP Centre / HP Hub / any Credit Administration Centre where the HP / AITAB HP-i were obtained or email to hpcovidsupport@publicbank.com.my |



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| 8 | How to know whether the confirmation / application is confirmed / approved? | <p>The Bank shall contact the customer within 5 calendar days (for individual applicant) / 14 calendar days (for business applicant) from the date of confirmation / application.</p> <p><u>Note:</u> Due to COVID-19 pandemic, execution of Supplemental Agreement and other documents may be done via electronic means including eAcceptance as allowed by the Ministry of Domestic Trade and Consumer Affairs pursuant to the Electronic Commerce Act 2006.</p> |
| 9. | Is the extended tenure after rescheduling covered by the existing HP Decreasing Term Assurance (HPDTA) / HP Reducing Term Takaful (HPRTT)? | No. The existing HPDTA / HPRTT coverage is only up to the maturity date under the original HP / AITAB-i Agreement. |
| 10. | How to extend the HPDTA/HPRTT coverage for the extended tenure? | Contact your account holding branch to take up a new HPDTA/HPRTT coverage on the new rescheduled terms. |



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Appendix I

Illustration on R&R with First 3 Months Deferment of Instalments with Different Extension of Tenure

| | Original Term @ 05/06/2015 | R&R with First 3 Month Deferment of Instalments | | |
|---|-------------------------------|---|--------------------------|--------------------------|
| | | Extension period = 2 yrs | Extension period = 3 yrs | Extension period = 4 yrs |
| Loan Amount | RM70,000.00 | RM35,575.57 | RM35,575.57 | RM35,575.57 |
| Hiring Period (in Months) | 108 | 70 | 82 | 94 |
| Hiring Charges | RM16,884.00 | RM5,727.67 | RM6,709.55 | RM7,691.44 |
| Amount Payable | RM86,884.00 | RM41,303.24 | RM42,285.12 | RM43,267.01 |
| Existing Remaining Tenure Before Rescheduling | 46 | | | |
| Extension Hiring Period (in Months) | | 24 | 36 | 48 |
| Extension Hiring Period (in Years) | | 2 | 3 | 4 |
| Increase in cost of borrowing (RM) | | RM1,963.77 | RM2,945.66 | RM3,927.54 |
| % Increase in cost of borrowing | | 11.63% | 17.45% | 23.26% |
| Current Balance @ 02/02/2021 | RM35,575.57 | | | |
| Maturity Date | 05/12/2024 | 02/11/2026 | 02/11/2027 | 02/11/2028 |
| Instalment Amount | RM805.00 | RM617.00 | RM536.00 | RM476.00 |
| Final Instalment Amount | RM749.00 | RM581.24 | RM477.12 | RM427.01 |
| Instalment Reduction | | 23.35% | 33.42% | 40.87% |
| Effective Annual Percentage Rate (APR) | 4.95% | 4.95% | 4.95% | 4.95% |
| Fixed Interest Rate | 2.68% | 2.76% | 2.76% | 2.76% |
| Age of Vehicle Upon Maturity | 9 | 11 | 12 | 13 |