

TERMS AND CONDITIONS GOVERNING FIXED DEPOSIT ACCOUNT

Enumerated below are the General and Specific Terms and Conditions governing the opening and operations of Fixed Deposit Account with the Bank.

General Terms and Conditions

1. Account Opening

- 1.1 I/We/The Organisation am/are/is authorised to open the customer's record(s) and/or account(s) and hereby furnish the particulars required to open the account and declare that all the information is correct. I/We/The Organisation undertake(s) to inform the Bank of any changes to my/our personal/the Organisation's details.

2. Fixed Deposit Receipt (FDR)

- 2.1 I/We/The Organisation confirm(s) that the automatic renewal instruction given on all my/our existing deposit(s)/ investment(s)/deposit placement(s) and subsequent maturity are to be automatically renewed for the same period unless otherwise advised by me/us. A written advice notice must be given not less than seven (7) days prior to the maturity date(s) of the respective deposit(s)/investment(s)/deposit placement(s).
- 2.2 Payment will be made to the authorised signatory on production of the FDR duly endorsed.
- 2.3 Upon maturity, the FDR shall be automatically renewed for the same contractual period and at the prevailing interest rate.
- 2.4 I/We/The Organisation should complete the instruction on the reverse of the FDR on withdrawal or renewal.
- 2.5 The automatically renewed FDR will be issued upon request and upon surrender to and receipt by the Bank of the original relevant expired/matured FDR.
- 2.6 The original FDR is to be kept in a safe place at all times. In the absence of the original FDR or where the original FDR is lost/misplaced/destroyed, I/we/the Organisation shall provide the Bank with an Indemnity acceptable to the Bank. Nevertheless, the Bank reserves the right to reject, without assigning any reason, my/our request for withdrawal of the FD proceeds or request for a replacement FDR, as the case may be. The decision of the Bank shall be final and conclusive.

3. Interest

- 3.1 Interest on the Fixed Deposit (FD) will cease at due date. Accrued Interest on the FD is subject to the Bank's right to withhold such sum(s) as are required as withholding or other taxes, levies or impositions from time to time.
- 3.2 Interest is calculated to the actual number of days.
- 3.3 Interest will be paid on a monthly basis or upon maturity at the applicable prevailing interest rate according to each FD product type.
- 3.4 In respect of placement of FDs for one (1), two (2) or three (3) months, the following shall apply if the FD is withdrawn prior to maturity:-
- 3.4.1 No interest will be paid.
- 3.4.2 Where interest is credited into my/our Current/Savings Account on a monthly basis, such monthly interest credited prior to withdrawal of the FD will be deducted from the principal before the FD withdrawal proceeds are released to me/us.
- 3.5 In respect of placement of FDs exceeding three (3) months, the following shall apply if the FD is withdrawn prior to maturity:-
- 3.5.1 Subject to the provisions in item 3.5.3 hereto, no interest will be paid on the FD withdrawn before the completion of three (3) months. For FDs withdrawn after the completion of three (3) months, interest will be calculated and paid at half (1/2) of the original contracted rate for each completed month.
- 3.5.2 Subject to the provisions in item 3.5.3 hereto, where interest is credited into my/our Current/Savings Account on a monthly basis and the FD is:-
- (a) Withdrawn before the completion of three (3) months, such monthly interest credited prior to withdrawal of the FD will be deducted from the principal before the FD withdrawal proceeds are released to me/us.
- (b) Withdrawn after the completion of three (3) months, the interest paid at half (1/2) of the original contracted rate for each completed month will be deducted from the principal before the FD withdrawal proceeds are released to me/us.

*Note: Depositor denotes customer in the context of this document.

- 3.5.3 With effect from 1 January 2019, no interest will be paid for premature withdrawal of the FD that is placed or renewed on or after 1 May 2018.

By way of illustration, the interest payment, if any, are as follows:-

Date of Placement or Renewal	Date of Premature Withdrawal	Interest Payment
Prior to 1 May 2018	Prior to 1 January 2019	<ul style="list-style-type: none"> No interest will be paid if the FD is withdrawn prior to maturity before the completion of 3 months.
	From 1 January 2019	
From 1 May 2018	Prior to 1 January 2019	<ul style="list-style-type: none"> For the FD that is withdrawn prior to maturity after the completion of 3 months, interest will be calculated and paid at half (1/2) of the original contracted rate for each completed month.
	From 1 January 2019	No interest will be paid.

4. Liability

- 4.1 The Bank shall not be responsible for any losses or damages to me/us by reason of any compliance or non-compliance by the Bank where payment instructions issued by me/us is/are incomplete or ambiguous or where the amount of the deposit(s) is insufficient to cover the bank charges and the amount specified in such instructions or by reason of or arising from the business or operations, impeded or interfered by delays, forgery of signatory's signature, alteration and/or forgery due to my/our negligence, hostilities, breakdown of electricity or power supply or telecommunications or other communications network systems, riots, blockades, strike, embargoes or machine or equipment failure.
- 4.2 Any payments made by the Bank pursuant to any instructions purporting to be signed by me/us or my/our authorised representative(s) shall be a complete discharge and the Bank shall be absolved from any liability to me/us and any other parties thereon.
- 4.3 I/We/The Organisation shall indemnify the Bank, as collecting banker, for all losses, claims, demands, proceedings, costs, expenses and other liabilities whatsoever and whensoever which the Bank may incur on any instruments presented by me/us for collection and shall be deemed to have been collected at my/our expressed request in every case for the credit of my/our account.
- 4.4 Should any of my/our drafts, postal and money orders, etc. deposited be lost, mislaid, misplaced, mutilated or destroyed in the ordinary course of collection by the Bank, I/we/the Organisation hereby agree(s) that I/we/the Organisation shall not hold the Bank liable for any losses, liabilities or damages which I/we/the Organisation may sustain, incur or be liable to arising from such occurrence.
- 4.5 When the Bank accepts or incurs liability on my/our behalf or at my/our request, any funds or securities and other valuables deposited with the Bank belonging to me/us and in the hands of the Bank shall automatically become security to the Bank. The Bank shall have the right to retain such funds or securities or valuables in the hands of the Bank or any part thereof and be entitled at its absolute discretion even to dishonour any withdrawal instructions until the liability is settled.
- 4.6 I/We/The Organisation hereby give(s) consent to the Bank to disclose information such as may be required by Bank Negara Malaysia in compliance with their directives and/or to companies in the Public Bank Group and other financial institutions for the purpose of a bona fide credit evaluation. In doing so, the Bank shall be absolved from any responsibilities or liabilities whatsoever.
- 4.7 Should the Bank retain or is obliged to retain solicitors to enforce any of its rights hereunder or otherwise whether by judicial proceedings or any other manner in relation to my/our account, I/we/the Organisation shall be liable to pay to the Bank all costs, fees and charges in relation thereto and the Bank shall have the right to debit my/our account with such costs, fees and charges.
- 4.8 I/We/The Organisation agree(s) that the Bank shall not be responsible for and I/we/the Organisation shall fully indemnify the Bank and hold the Bank harmless against all losses, costs and expenses which may be incurred by me/us or by the Bank with any or all the banking accounts whatsoever, or the execution by the Bank of any instructions or if any of my/our banking accounts or any part thereof is reduced or frozen by any government or official authority.

5. Suspension of Account

- 5.1 The contractual relationship between me/us and the Bank will be terminated and the operation of my/our account will be suspended under any of the following circumstances:-
- 5.1.1 Death, insanity or bankruptcy; and/or
- 5.1.2 In case of a limited company, filing of a winding-up petition against me/us.
- 5.1.3 The service of any legal process or order by the court on the Bank against my/our account.

6. Minor's Account

- 6.1 I/We hereby confirm and agree that the account is not a trust account and neither is it a joint account with the minor. I/We am/are the guardian/parent of the minor and agree and acknowledge that I/we am/are the Depositor(s) of the Bank.

- 6.2 I/We agree that upon the minor attaining the age of eighteen (18) years, I/we, together with the minor shall jointly give fresh instructions and furnish the mandate for the operations of the account. Until a fresh mandate is received by the Bank, the existing mandate shall continue to operate.
- 6.3 In the event of my/our death before the minor attains the age of eighteen (18) years, the account shall be frozen and the matters pertaining to the account shall be referred to the executor(s)/Administrator(s) of my/our estate(s). The Bank reserves the right to act on the advice of its legal advisors. The costs and expenses incurred thereto shall be debited from the account.
- 6.4 Where I/we or the minor is/are a Muslim, the account shall be subject to Shariah.

7. Joint Account

- 7.1 We, the accountholders agree that in the event of the demise of one accountholder, the Bank is authorised to pay the balance standing to the credit of this account to the survivor(s) and such payment shall constitute a valid discharge by the Bank of the amount due in this account.
- 7.2 We agree to the method of operating the account as stipulated in the Bank's prescribed account opening form executed by us. We also agree and acknowledge that the mandate given as to the operation of this account can be terminated by any one of us and the Bank is entitled to act on the same. In such event the Bank may at its discretion not permit any withdrawals from this account until receipt of a fresh mandate from us.
- 7.3 We, the accountholders, agree and authorise the Bank as follows:-
- 7.3.1 To credit into the Joint Account funds, whether in cash or via electronic fund transfer, cheques and other negotiable instruments belonging to or payable to either/any one of us. In consideration of the above and the Bank agreeing to place all amounts received by the Bank whether in cash or via electronic fund transfer or from cheques and other negotiable instruments favouring either/any one of us to the credit of the joint account and to deliver any instrument or cheque the Bank may hold on the joint account to either/any one of us; and
- 7.3.2 To accept a written notification, in such form acceptable to the Bank, duly signed and presented by all of us of our intention to close the Joint Account. In the event that we are not all present at the Bank, we agree that the Bank shall close the Joint Account upon receipt of such written notification submitted personally to the Bank by any one of us. We further agree and acknowledge that any instruction from us to the Bank to close the Joint Account conveyed either verbally or by way of telephone, facsimile or internet e-mail is not acceptable to the Bank.

We hereby jointly and severally undertake to save harmless and keep the Bank howsoever indemnified against all losses, claims, demands, proceedings, actions, suits, damages, costs, charges, expenses and other liabilities whatsoever and whensoever incurred or arising from our authorisations above, subject to the Bank's right to reject at any time and at the Bank's discretion for any reason whatsoever any cash, electronic fund transfer, cheques or other negotiable instrument received, or as a consequence of the Bank refusing to act or acting on our instructions to close the Joint Account and paying the remaining balance in the Joint Account as per our instruction.

- 7.4 Where either one of us is a Muslim, the account shall be subject to Shariah.

8. External Account

- 8.1 An external account may be opened by a non-resident (i.e. a person, firm, institution or company which is not a resident).
- 8.2 A non-resident is not permitted to have a resident account.
- 8.3 The sources and uses of funds in an External Account are subject to the rules imposed under the Financial Services Act 2013 and the Foreign Exchange Administration Rules.

9. Limited Liability Partnership (LLP) Account

We, the representative of the Organisation, for and on behalf of the LLP, hereby:-

- 9.1 Confirm that the authorised signatories for the operation of the LLP Account are not bankrupts and neither are they/any one of them prohibited from taking part in the management of the LLP;
- 9.2 Confirm that we shall immediately notify the Bank in writing in the event of:-
- 9.2.1 Any change in the partners of the LLP and/or any change in the authorised signatories of the operation of the LLP Account and
- 9.2.2 Any partner is or hereafter becomes a bankrupt, and in such an event we, the representatives shall forward to the Bank the relevant Notice(s) lodged with the Registrar on the cessation of a Partner or the inclusion of a new Partner or a certified fresh/new Resolution informing the Bank of the change in the authorised signatories to the LLP Account, as the case may be;
- 9.3 Confirm that where a partner of the LLP, who is also an authorised signatory of the LLP Account is/becomes a bankrupt, the Bank is authorised not to honour any cheque(s) signed by the said bankrupt partner and further that the Bank is entitled to return the said cheque(s) with the words "Drawer's Confirmation Required"; and that the LLP shall provide the Bank with a fresh new certified Resolution; and
- 9.4 Indemnify and save the Bank harmless against any claim made by whosoever or damages incurred by the Bank as a result of the Bank relying on the representation in item 9.1 above, placing full reliance on all information, representations and documents provided to the Bank, including the Resolution forwarded by the LLP for the opening and operation of the LLP, the Bank honouring cheque(s) drawn on the LLP's account signed by the authorised signatories of the LLP in accordance with the latest Resolution in the Bank's records and/or where cheque(s) drawn on the LLP are not honoured and returned pursuant to item 9.3 above.

10. **Rubber Stamp**

- 10.1 The imprint of the rubber stamp of the firm/company/society/club/association must be affixed on the Bank's prescribed account opening form together with the specimen signature(s) of the person(s) authorised to operate the account.

11. **Perbadanan Insurans Deposit Malaysia (PIDM)**

- 11.1 The deposits maintained by me/us in this Account are protected by PIDM up to RM250,000.00 for each depositor*.
- 11.2 Any money withdrawn from my/our insured deposit is no longer protected by PIDM:-
- 11.2.1 If the purpose is for purchasing any units in a unit trust scheme/opening of a savings account at Lembaga Tabung Haji/opening of a savings scheme of Skim Simpanan Pendidikan Nasional (SSPN), etc.
- 11.2.2 If transferred to a:-
- (a) Deposit account payable outside Malaysia;
 - (b) Deposit account held by a financial institution conducting Labuan banking business or Labuan Islamic banking business;
 - (c) Deposit account held by a non-deposit taking member of the PIDM;
 - (d) Non-deposit account (e.g. unit trust scheme, securities trading account, etc.); or
 - (e) Not insured deposit account (e.g. Gold Investment Account, Retail Negotiable Instruments of Deposit, etc.).

*Note: Depositor denotes customer in the context of this document.

12. **Financial Services Act 2013 (FSA) and Bank Negara Malaysia (BNM) Guidelines on Product Transparency and Disclosure**

- 12.1 I/We/The Organisation understand(s) and acknowledge(s) that pursuant to the Section 134 of the Financial Services Act ("FSA") 2013, the Bank is legally permitted to disclose my/our information relating to my/our affairs, banking accounts or conduct thereof (including my/our credit standing) to third parties as approved by BNM to facilitate and/or enable the Bank and/or the related and associate companies within the PBB Group to perform its and/or their functions and I/we hereby irrevocably consent to and authorise the Bank to disclose the said information to any guarantor(s)/security parties, the Bank's lawyers, debt collection agents, third parties and/or related and associate companies within the PBB Group at any time and without notice or liability as the Bank may in its absolute discretion deem necessary or expedient to enable the Bank and/or the related and associate companies within the PBB Group to perform its and/or their functions. In doing so, I/we/the Organisation agree(s) that the Bank shall be absolved from any responsibilities or liabilities whatsoever.

13. **Data Protection Notice and Consent**

- 13.1 I/We/The Organisation am/are/is aware that the Bank's Privacy Notice on the collection, use, storage and sharing of my/our personal information and matters related thereto are available at the Bank's website. The Bank's Privacy Notice may also be obtained from any of the Bank's branches.
- 13.2 I/We/The Organisation am/are/is aware of the Bank's intention to keep me/us informed of important information, announcements and news about the products and services including promotional offers and marketing material of the Bank and its Affiliates. The list of the Bank's Affiliates are set out in the Bank's Privacy Notice.
- 13.3 I/We/The Organisation understand(s) that I/we/the Organisation am/are/is entitled to obtain access to and to request correction of any personal information held by the Bank and that I/we can inform the Bank to cease using my/our personal information for the purposes stated in item 13.2 above and that such request can be made in writing to the Bank at my/our account holding branch or by sending it to Customer Services Department, 13th Floor, Menara Public Bank, 146 Jalan Ampang, 50450 Kuala Lumpur.

14. **Unclaimed Moneys Act 1965**

- 14.1 I/We/The Organisation am/are/is aware of the provisions of the Unclaimed Moneys Act 1965 wherein:-
- 14.1.1 FD on automatic renewal will be classified as unclaimed money seven (7) years from the date of the last transaction initiated by me/us.
- 14.1.2 The funds in the account are required to be transferred to the Registrar of Unclaimed Moneys (RUM).
- 14.2 I/We/The Organisation agree(s) to come to the Bank in person prior to the expiry of the seven (7) years as aforesaid to perform a withdrawal or deposit transaction in order to re-activate the account. In consideration of the Bank agreeing to my/our above request, I/we/the Organisation agree(s) and undertake(s) to hold the Bank harmless and indemnified against all liabilities whatsoever for any delay/omission/error in carrying out my/our above instructions.
- 14.3 If I/we/the Organisation fail(s) to re-activate the account, I/we/the Organisation am/are/is aware that the Bank shall give us twenty-one (21) days advance notice before arranging to transfer the funds in the account to the RUM.

15. Common Reporting Standard (CRS) and Foreign Account Tax Compliance Act (FATCA)

15.1 "CRS" is the Standard Tax Law on Automatic Exchange of Information developed by the Organisation for Economic Co-operation and Development (OECD) for exchange of financial account information held by non-residents. It requires Public Bank Berhad and its group of companies including subsidiaries, related companies and branches ("PBB Group"), where applicable to collect financial account information held by non-residents or Malaysian with foreign tax residency(ies) and report such information to the Inland Revenue Board of Malaysia (IRBM) whereby the IRBM will exchange these customers' financial account information with any relevant tax authorities from CRS reportable jurisdictions on an annual basis.

15.2 "FATCA" is a legislation enacted by the U.S. Government that requires the PBB Group which has participated in the FATCA regime either through the Intergovernmental Agreement or via a Foreign Financial Institution Agreement to report account information relating to U.S. Persons via the IRBM/relevant tax authorities or directly to the U.S. Internal Revenue Service (IRS) on an annual basis.

In attaining the objectives of enforcement and compliance with FATCA and CRS tax laws, the PBB Group is obliged to obtain additional customers' personal information, certifications and documentation from customers establishing business relationships and dealings with the PBB Group. Such information may be sought either at the time of account opening or any time subsequently, in particular when there is a change in circumstances.

15.3 I/We/The Organisation agree(s) and undertake(s) to notify the Bank within thirty (30) days in the event of change in my/our/the Organisation's information, including but not limited to any change of residential/business address, phone number, nationality, personal/organisation's tax identification information, company ownership, etc. I/We/The Organisation shall forward to the Bank or the PBB Group, where applicable the required documentation evidencing such change within ninety (90) days from the date of the said change.

15.4 I/We/The Organisation hereby expressly consent(s) to the Bank or the PBB Group, where applicable disclosing my/our/the Organisation's tax residency information for the purposes of CRS and FATCA reporting which includes but is not limited to my/our/the Organisation's Tax Identification Number (TIN) to the IRBM or any relevant tax authorities for the purpose of ensuring the Bank and the PBB Group's compliance with applicable laws and regulations under FATCA and CRS.

15.5 I/We/The Organisation hereby confirm(s) that:-

15.5.1 I/We/The Organisation shall comply with my/our/the Organisation's obligations under items 15.3 and 15.4 above;

15.5.2 All information provided by me/us/the Organisation in the forms and documents completed and/or provided to the Bank or the PBB Group, where applicable is true, correct, reliable and updated; and

15.5.3 The Bank or any member of the PBB Group is allowed to disclose my/our/the Organisation's financial account information to the IRBM or any relevant tax authorities as required.

15.6 I/We/The Organisation hereby acknowledge(s) and agree(s) that should I/we/the Organisation refuse, fail and/or neglect to update my/our/the Organisation's records with the Bank or the PBB Group or comply with FATCA and/or CRS requirements and/or provide false, incorrect, inaccurate or out-dated information to the Bank or the PBB Group, the Bank or the PBB Group, where applicable, shall be at liberty to do as follows:-

15.6.1 Close my/our/the Organisation's account(s) with the Bank and any account I/we/the Organisation have/has with the PBB Group;

15.6.2 Refuse any new services of the Bank or the PBB Group, where applicable to me/us/the Organisation; and

15.6.3 Provide my/our/the Organisation's account information to IRBM or any relevant tax authorities in fulfilment of the Bank's or the PBB Group's FATCA and CRS obligations, where applicable.

15.7 I/We/The Organisation confirm(s) that I/we/the Organisation shall obtain independent legal advice on my/our/the Organisation's obligations under FATCA and CRS and shall ensure full compliance to the same and further confirm that neither the Bank nor any member of the PBB Group is obliged to provide me/us/the Organisation legal and/or tax advice on the same.

16. PBe Service

16.1 Individuals who apply for the PBe Service must be eighteen (18) years old and above.

16.2 I/We hereby agree and undertake to indemnify the Bank and at all times keep the Bank fully and completely indemnified from and against all claims and demands, actions and proceedings, loss and expenses including legal costs as between solicitor and client and all other liabilities of whatsoever nature or description which may be made or taken or incurred or suffered by the Bank in connection with or in any manner arising out of the said authorisation given by me/us. I/We further agree that my/our liabilities shall be a continuing liability and shall remain in full force and effect until the Bank's liabilities if any is fully discharged to the Bank's satisfaction. I/We have read and understood the Terms and Conditions of access to the Bank's PBe Service and hereby agree that the Terms and Conditions shall be binding on me/us. I/We hereby declare that there is no change to my/our latest mandate for the operation of the account(s) to the Bank.

17. Notices and Communication

17.1 I/We/The Organisation shall notify the Bank of any change of address. All communications sent by post by the Bank addressed to or delivered to my/our last known address registered with the Bank shall be deemed to have been duly delivered to me/us.

17.2 All notices and communications to me/us will be in writing and may be sent to me/us by internet e-mail or by displaying the same at the Bank's premises and website. All legal processes may be sent to me/us by post to or left at my/our address last registered with the Bank and shall be deemed to have been duly delivered and received by me/us.

17.3 The Bank reserves the right from time to time to levy or vary any fees and charges by giving twenty-one (21) calendar days' notice via displaying the new fees and charges at the Bank's premises and websites.

18. **Declaration**

18.1 I/We/The Organisation shall be required to complete and execute the Bank's prescribed account opening form which shall then form part of this Terms and Conditions.

19. **Others**

19.1 I/We/The Organisation declare(s) that prior to or at the time of the opening of this account, I/we/the Organisation have/has not:-

a) Committed any act of bankruptcy; and/or

b) Been subject to any resolution or petition for winding up or insolvency being made or presented against me/us.

I/We/The Organisation further agree that should any of the above be contravened by me/us, the Bank shall have the absolute right at any time to close this account without prior notice.

19.2 By signing the Bank's prescribed account opening form and affixing the rubber stamp of the organisation, I/we/the Organisation confirm(s) that I/we/the Organisation have/has received, read and fully understood the Bank's Terms and Conditions, Notice of Mandate (if any) and agree to comply with and be bound by and any amendment(s) or variation(s) to the same which the Bank may subsequently introduce, review, revise or replace which are made available on the Bank's website and/or on the notice board at branches and/or which may be communicated by any other means that the Bank deems fit.

19.3 I/We/The Organisation further agree(s) by continuing to maintain and operate my/our account(s) after the effective date of the amendment(s) or variation(s), I/we/the Organisation am/are/is deemed to have accepted the amended Terms and Conditions and the same shall be binding and conclusive against me/us.

19.4 I/We/The Organisation hereby agree(s) to indemnify the Bank as collecting banker against all losses, claims, demands, proceedings, costs, expenses and other liabilities whatsoever and whensoever which the Bank may incur on any cheque, bill, note, draft, dividend warrant or other instruments presented by me/us for collection and shall be deemed to have been collected at my/our expressed request in every case for the credit of my/our account.

19.5 I/We/The Organisation, hereby agree(s) to pay the for any charges/expenses incurred as a result thereof and any other fees or commissions, or for any applicable service charges, maintenance fee or any other reasonable fees and charges imposed by the Bank from time to time or such applicable taxes whether currently in force or to be implemented and chargeable by law for the services and facilities rendered to me/us.

19.6 I/We/The Organisation agree(s) and undertake(s):-

19.6.1 Not to disclose the access identity (ID) and passcode/password to any other person, via unsolicited emails, telephone calls or on any website other than the Bank's official website and shall take all reasonable steps to secure the passcode/password and ensure the security device is secured at all times; and

19.6.2 To check all transaction alerts in a timely manner and to check account balances, statements of any bank account or designated payment instrument on a regular basis, to detect any unauthorised transaction, error or discrepancy, and to report to the Bank and the issuer of the payment instrument as soon as reasonably practicable in the event any unauthorised transaction, error or discrepancy is detected.

19.7 I/We/The Organisation further undertake(s) to report a breach of the security of a passcode/password or the loss of a security device to the Bank as soon as reasonably practicable, upon becoming aware of the breach or loss respectively and undertake to report immediately to the Bank of any error or discrepancies found in any statement or entry. If the Bank does not receive any notification in writing within twenty-one (21) calendar days from the statement date of any errors or discrepancies as regards to the debit or credit entries in the statement, then I/we/representatives of the Organisation shall be deemed to have accepted such entries made up to the date of the last entry in the statement as correct, final and conclusive and thereby adopt all withdrawals or other debits to the account therein.

19.8 Notwithstanding the provisions herein, the Bank reserves the right at its sole discretion to prevent any operation on this FD Account if the Bank suspects that the said account is being used for any illegal purpose whatsoever.

19.9 The terms and conditions herein shall be subject to the provisions of the Financial Services Act 2013 (FSA) and any other modifications thereto or any directive from Bank Negara Malaysia or as may be directed or required by a regulatory body from time to time.

19.10 The Bank further reserves the right at its sole discretion at any time to vary, amend or revise any of the terms and conditions herein, features and benefits of the account by giving twenty-one (21) calendar days prior notice and without having to assign any reason therefor. All changes shall be published vide the Bank's website or any other method that the Bank deems fit.

19.11 The above Terms and Conditions governs the general rules on the opening and operations of Fixed Deposit Account and might vary depending on the Fixed Deposit Account product type.

Specific Terms and Conditions

1. **PLUS Fixed Deposit (FD) Account**

1.1 I/We/The Organisation agree(s) that in addition to any general lien or other similar right to which the Bank as bankers may be entitled at law, the Bank may at any time, with seven (7) calendar days prior notice, combine or consolidate all or any of my/our banking accounts with and the liabilities to the Bank wheresoever situate and set off or transfer any sum or sums standing in the credit of this FD Account in or towards satisfaction of any of our liabilities to the Bank whether such liabilities to the Bank be present, future, actual, contingent, primary or collateral or several or joint.

- 1.2 Where such combination, set-off or transfer requires the conversion of one currency into another, such conversion shall be calculated at the prevailing spot rate of exchange of the Bank (as conclusively determined by the Bank) for purchasing the currency for which I/we/the Organisation am/are/is liable with the existing currency so converted. The Bank shall not be held liable or responsible for any loss arising as a consequence of exercising its rights hereof.
- 1.3 In respect of placement of FDs exceeding twelve (12) months:-
- 1.3.1 Interest will be paid on a monthly or six monthly basis; or at such other intervals as may be agreed between the Bank and me/us. Payments will be made to me/us subject to the production of my/our identity and to the production of the FDR duly endorsed as provided above or under special prior written arrangement with the Bank.
- 1.3.2 Subject to the provisions in the General Terms and Conditions item 3.5.3 hereto, for interest which has been credited earlier into my/our Current/Savings Account and the FDs are withdrawn prior to maturity, the interest paid at half (1/2) of the original contracted rate for each completed month will be deducted from the principal before the FD withdrawal proceed is released to me/us.
- 1.4 With effect from 8 November 2019, the interest payment mode of crediting into Current/Savings Account on a monthly basis will be discontinued.

By way of illustration, the interest payment mode of new placements and renewal of existing placements will be as follows:-

Tenure	Interest Payment Mode	
	New Placements/Renewal of Existing Placements Before 8 November 2019	New Placements/Renewal of Existing Placements From 8 November 2019 Onwards
1 to 12 Months	<ul style="list-style-type: none"> Credit to Current/Savings Account on monthly basis Credit to Current/Savings Account upon maturity Add to principal upon maturity 	<ul style="list-style-type: none"> Credit to Current/Savings Account upon maturity Add to principal upon maturity
13 Months and Above	<ul style="list-style-type: none"> Credit to Current/Savings Account on monthly basis Credit to Current/Savings Account on six (6) monthly basis 	<ul style="list-style-type: none"> Credit to Current/Savings Account on six (6) monthly basis

- 1.5 Partial withdrawal prior to maturity is allowed for individual accountholder. No interest will be paid on partially withdrawn amount prior to maturity. The remaining balance will enjoy the contracted rate at maturity.
- 1.5.1 Any monthly/six (6) monthly interest paid on the partially withdrawn amount will be deducted from the partial withdrawal proceeds before the proceeds are released to me/us.

2. PB Golden 50 PLUS Fixed Deposit (FD) Account

- 2.1 This PB Golden 50 Plus FDR is issued for the account of a Depositor aged fifty years and above. A Depositor aged fifty years and above who jointly deposited with another depositor(s) aged less than fifty years who is/are acceptable to the Bank and shall be subject always to the terms and conditions relating to the PB Golden 50 Plus FD Account.
- 2.2 The amount deposited in the PB Golden 50 Plus FDR cannot be withdrawn in separate sums.
- 2.3 For placement of 15, 18, 21, 24, 36, 48 and 60 months, interest is paid on a monthly basis on the anniversary date of the FD placement.
- 2.4 Interest at the applicable prevailing rates shall be paid into my/our Current/Savings Account, at a prescribed interval as determined by the Bank during the term of the PB Golden 50 Plus FDR.
- 2.5 I/We/The Organisation agree(s) that in addition to any general lien or other similar right to which the Bank as bankers may be entitled at law, the Bank may at any time, with seven (7) calendar days prior notice, combine or consolidate all or any of my/our banking accounts with and the liabilities to the Bank wheresoever situate and set off or transfer any sum or sums standing in the credit of this FD Account in or towards satisfaction of any of our liabilities to the Bank whether such liabilities to the Bank be present, future, actual, contingent, primary or collateral or several or joint.
- 2.6 Where such combination, set-off or transfer requires the conversion of one currency into another, such conversion shall be calculated at the prevailing spot rate of exchange of the Bank (as conclusively determined by the Bank) for purchasing the currency for which I/we/the Organisation am/are/is liable with the existing currency so converted. The Bank shall not be held liable or responsible for any loss arising as a consequence of exercising its rights hereof.

3. PB Malaysia My Second Home Fixed Deposit Account (PB MM2H FD)

- 3.1 Payment will be made to the authorised signatory on production of the FDR as duly endorsed by the customer and subject to the Ministry of Tourism and Culture's terms and conditions of withdrawal.
- 3.2 In the case of the PB Golden 50 Plus product, in addition to the terms herein, the FD amount cannot be withdrawn in separate sums and where the account is opened in joint names, one depositor of a joint account must be aged fifty (50) years and above.
- 3.3 Interest will be paid at the applicable prevailing interest rate according to each Fixed Deposit product type at a prescribed interval as determined by the Bank during the term of the FD.

- 3.4 The terms and conditions herein shall be subject to the provisions of the Financial Services Act 2013 (FSA) and any other modifications thereto or any directive from Bank Negara Malaysia or as may be directed or required by the Ministry of Tourism and Culture or such other Ministry or regulatory body from time to time.

In case of conflict or discrepancy between the English text and the Bahasa Malaysia or Chinese translation hereof, the English text shall prevail.

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