



PRODUCT DISCLOSURE SHEET Read this Product Disclosure Sheet before you decide to take up the Public Bank Auto Balance Conversion Programme. Be sure to also read the terms and conditions.	Public Bank Berhad 196501000672 (6463-H) Public Islamic Bank Berhad 197301001433 (14328-V) Public Bank Auto Balance Conversion Date: September 2022
1. What is this product about?	
<p>Public Bank Auto Balance Conversion (ABC) is a Credit Card/-i Programme available to Eligible Principal Cardmembers to automatically convert the outstanding balances* into instalments at lower Interest Rate / Management Fee if the eligibility criteria are met.</p> <p>If your outstanding statement balance meets a minimum amount of RM1,000, it will be converted into an instalment plan at EIR^{\wedge} 13% p.a. for 36 months. You may choose to opt-out from this Programme within 30 days from the e-mail or SMS date on the enrolment by contacting PB Card Services at 03-2176 8000.</p> <p><i>*only principal amount is convertible for Credit Card-i</i> <i>$\wedge EIR = \text{Effective Interest Rate} / \text{Management Fee}$</i></p> <p>The Programme is open to selected PBB Credit Cardmembers and PIBB Credit Cardmembers who meet the eligibility criteria as follows:</p> <ol style="list-style-type: none">the Cardmember must be a Malaysian;the Cardmember must have a monthly income of less than or equal to RM5,000;the Cardmember must have made an average repayment / payment of 10% or less of his / her total outstanding statement balance for the past 12 months;the Cardmember is a consistent revolver over the past 12 months;the Cardmember's total outstanding balance is at least RM1,000; andthe Cardmember's Credit Card/-i Account is current and not delinquent.	
2. What do I get from this Programme?	
<p>By participating in this Programme, you will enjoy lower Interest Rate / Management Fee compared to the tiered Finance Charge / Management Fee (15% to 18% p.a.)</p> <ul style="list-style-type: none">Effective Interest Rate / Management Fee: 13% p.a.Tenure: 3 years (36 months)	
3. What are my obligations?	
<p>Your Monthly Instalment Payment amount under the Programme is calculated based on the formula below. Each conversion Monthly Payment will be billed to your Credit Card/-i account and you will have to make the conversion Monthly Payment in full by the payment Due Date of each month.</p>	

The Monthly Instalment Payment is calculated in accordance to the below formula:
{(Statement Balance Amount x Interest Rate / Management Fee per annum x Tenure of Facility in years) + (Statement Balance Amount)} divided by Tenure of facility in months.

4. What are the fees and charges I have to pay?

No fees and charges will be incurred during conversion. In the event customer defaults in the Instalment Payment, Late Payment Charge and Finance Charges / Management Fee as described in Item 5 will be imposed.

5. What if I fail to fulfill my obligations?

(i) Late Payment Charge

Failure to make the Minimum Payment by the Due Date, a further charge of a minimum of RM10 or 1% of total outstanding balance as at statement date, whichever is higher, capped to a maximum of RM100, shall be debited to the Card Account.

(ii) Finance Charge / Management Fee

Tiered Finance Charge / Management Fee of 15% - 18% p.a. will be charged on the remaining balance instalment amount unpaid on the Due Date until the instalment is paid in full.

(iii) Right to Set-Off

Public Bank Berhad has the right to set-off all or any accounts maintained with the Bank and / or its subsidiaries against any outstanding balance in this Credit Card/-i account with prior notice of seven (7) calendar days.

6. What if I fully settle the balance before its maturity?

You may early settle the outstanding balances under the Auto Balance Conversion Programme before the expiry of the conversion tenure and shall not subject to any penalty for such early settlement. You are required to pay the total outstanding balance in full including up to date Interest Rate / Management Fee due.

7. What are the major risks?

The Monthly Instalment of Auto Balance Conversion forms part of your minimum payment due and must be paid in full on or before your statement Due Date.

The Late Payment Charge and Finance Charge / Management Fee will be applied to your remaining Monthly Instalment balances if you do not pay the Monthly Instalment in full each month.

If you have problems paying for your Credit Card/-i balances, contact Public Bank early to discuss repayment alternatives.

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individuals. You can contact AKPK at:

**Level 5 and 6
Menara Bumiputra Commerce
Jalan Raja Laut
50350 Kuala Lumpur
Tel. : 03-2616 7766
E-mail: csd@akpk.org.my**

8. What do I need to do if there are changes to my contact details?

It is important that you inform Public Bank in writing of any change in your contact details to ensure that all correspondences reach you in a timely manner.

If you have any enquiries, please contact Public Bank at:

PB Card Services
Public Bank Berhad
146 Jalan Ampang
50450 Kuala Lumpur
Malaysia.
Tel. : 603-2176 8000
: 603-2176 8188 (Infinite and World Help Desk)
: 603-2176 8118 (Signature Help Desk)
: 603-2176 8333 (Platinum Help Desk)
Fax : 603-2163 9400
E-mail : custsvc@publicbank.com.my

9. Where can I get further information?

If you have any enquiries, please contact Public Bank at:

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146 Jalan Ampang
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: 603-2176 8118 (Signature Help Desk)
: 603-2176 8333 (Platinum Help Desk)
Fax : 603-2163 9400
E-mail : custsvc@publicbank.com.my
Website : www.pbebank.com

If your query or complaint is not satisfactorily resolved by Public Bank, you may contact Bank Negara Malaysia LINK or TELELINK at:

Bank Negara Malaysia
P.O. Box 10922
50929 Kuala Lumpur
Tel. : 1-300-88-5465 (1-300-88-LINK)
Overseas: 603-2174 1717
Operating Hours: 9.00 a.m. - 5.00 p.m. (Monday – Friday except Public Holiday)
Web Form: telelink.bnm.gov.my

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS / PAYMENTS ON YOUR PUBLIC BANK AUTO BALANCE CONVERSION.

The information provided in this disclosure sheet is valid as at 28 September 2022.