

PUBLIC BANK AUTO BALANCE CONVERSION (ABC) PROGRAMME
Terms and Conditions

General

These terms and conditions (“Terms and Conditions”) shall apply to the Public Bank Berhad (Company No: 6463-H) (“PBB”) and Public Islamic Bank Berhad (Company No: 14328-V) (“PIBB”) Auto Balance Conversion (ABC) Programme (“the Programme”). These Terms and Conditions to be read together with the PBB and PBB Co-Branded Visa/Mastercard Credit Card Cardmember Agreements (“PBB Cardmember Agreement”) and PIBB Visa/Mastercard Credit Card Cardmember Agreement (“PIBB Cardmember Agreement”). PBB and PIBB shall collectively be referred to as “the Bank”.

Unless defined differently in these Terms and Conditions, words and expressions used in these Terms and Conditions will have the same meaning as in the respective PBB Cardmember Agreement and PIBB Cardmember Agreement.

Eligibility Criteria

1. The Programme is open to selected PBB Credit Card and PIBB Credit Cardmembers who meet the eligibility criteria (“Eligible Cardmember”) as follows:
 - i. the Cardmember must be a Malaysian;
 - ii. the Cardmember must have a monthly income of less than or equal to RM5,000;
 - iii. the Cardmember must have made an average repayment/ payment of 10% or less of his/her total outstanding statement balance for the past 12 months;
 - iv. the Cardmember is a consistent revolver over the past 12 months;
 - v. the Cardmember’s total outstanding balance is at least RM1,000; and
 - vi. the Cardmember’s Credit Card Account is current and not delinquent.

2. The following persons are not eligible for the Programme:
 - i. Cardmembers who are mentally unsound, deceased, adjudicated bankrupt or have legal proceedings of any nature instituted against them; and
 - ii. Cardmembers whose current Credit Card Account is in the process of being terminated, closed, or is a delinquent account or enrolled into a debt management programme with Credit Counselling and Debt Management Agency (or also known as AKPK) or is being restructured.

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3. The Eligible Cardmember will be automatically enrolled into the Programme. Upon enrolment into the Programme, the Eligible Cardmember's credit card outstanding balance will be assessed after the payment due date ("Due Date") and converted into 36 monthly instalments ("Conversion Tenure") at EIR 13% p.a.

The example below illustrates of how the credit limit is released back into the Eligible Cardmember's available limit with assumption that there is no other transaction, no finance charges / Management Fee and payment made before the Due Date:

Month	1	2	3	4	5	6	7	8	9	10	11	12
Credit Limit	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
ABC Amount (Inclusive of EIR*)	1,800	1,750	1,700	1,650	1,600	1,550	1,500	1,450	1,400	1,350	1,300	1,250
ABC Monthly Instalment	N/A	50	50	50	50	50	50	50	50	50	50	50
Available Credit Limit	3,200	3,250	3,300	3,350	3,400	3,450	3,500	3,550	3,600	3,650	3,700	3,750

*EIR = Effective Interest Rate / Management Fee

4. The Eligible Cardmember will be notified in advance via e-mail or Short Message Service ("SMS") on his/her enrolment and conversion of the outstanding balances. The Eligible Cardmember is allowed to opt-out from the Programme within 30 days from the e-mail or SMS date on the enrolment for the Programme subject to the receipt of verbal notice by the Bank from Eligible Cardmembers via PB Card Services at 03-2176 8000 or written notification to the Bank at custsvc@publicbank.com.my.
5. The Eligible Cardmember is given a 30 days cooling-off period after implementation of the conversion to cancel the conversion. This cooling-off period only applies to first-time conversion.
6. Upon successful conversion, the corresponding amount of the Eligible Cardmember's Credit Limit will be reserved for this purpose and the available Credit Limit balance will be reduced accordingly. The Bank will not be liable to the Eligible Cardmember for any transactions rejected by merchants due to insufficient Credit Limit.
7. During the repayment/ payment period, the amount will be repaid/ paid by way of equal instalments ("Monthly Instalment"). The Monthly Instalment will be debited immediately from the Credit Card Account following the approval of the Programme application, and will be reflected in the following month's Statement of Account, and

payable in accordance with the Cardmember Agreement. As each Monthly Instalment is repaid/ paid, the amount equivalent to the payment made will be restored to the Eligible Cardmember's Credit Limit.

8. No additional finance charge / management fee will be imposed if the Monthly Instalment is paid in full on or before the Due Date stated in the Statement of Account. If the Monthly Instalment is not paid in full on the Due Date, the account will turn delinquent and the prevailing regulated finance charge / management fee will be charged on the instalment balance remaining unpaid on the Due Date in accordance with the Cardmember Agreement until the instalment amount is settled in full.
9. The Bank may assess and convert Eligible Cardmember's new credit card outstanding balance (if any) after 12 months since the last enrolment, subject to the eligibility criteria set out in clause 1 and 2 above.
10. If any or a combination of the following occurs, the total outstanding balances under the Programme will be immediately due and payable bearing the applicable finance charge / management fee and late payment charges as per Clause 9.2 and 9.3 of the Cardmember Agreement, and will be payable in accordance with the Cardmember Agreement:
 - i. there is a breach of any of these Terms and Conditions;
 - ii. an event of default occurs pursuant to the Cardmember Agreement;
 - iii. there has been a delay or failure in paying the Monthly Instalment or any sum due under the Programme;
 - iv. there has been a failure to pay any money on the due date or to discharge any obligation or liability owed to the Bank on any banking, credit facilities or financing facility (ies) granted by PBB and /or PIBB;
 - v. the Programme is terminated for any reasons whatsoever;
 - vi. the Credit Card is terminated or the Credit Card Account is closed for any reason whatsoever; and/or
 - vii. it becomes impossible or unlawful for the Bank to make available or continue to make available the Programme to the Eligible Cardmember.
11. The Eligible Cardmember may early settle the outstanding balances under the Programme before the expiry of the Conversion Tenure and shall not be subject to any penalty for such early settlement.
12. Transactions effected under this Programme will not be eligible for any VIP points or Cash Back/ Mega Bonus/ Hibah.
13. The Bank reserves the right to change, amend, delete or add on to these Terms and Conditions from time to time with at least twenty-one (21) calendar days prior notice

which notice of such change, amendment, deletion or addition shall be published on the Bank's website www.pbebank.com.

14. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Cardmembers agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.
