



PRODUCT DISCLOSURE SHEET (PDS)

(Read this Product Disclosure Sheet before you decide to take up PB Retail Negotiable Instruments of Deposit (R-NID). Be sure to also read the general terms and conditions)

Public Bank Berhad (6463-H)

Name of Product Offered:

PB Retail Negotiable Instruments of Deposit (R-NID)

Date: 12 October 2018

1. What is this product about?

- This is a PB Retail Negotiable Instruments of Deposit (R-NID) with maturity of _____ months from the date of issue/start date.
- The Nominal Amount is only guaranteed if the R-NID is held to maturity.
- R-NID is **NOT** insured by Perbadanan Insurans Deposit Malaysia (PIDM).
- R-NID is non-redeemable at any pre-agreed rate until maturity but customers may sell them to the market maker which is Public Bank Berhad (“the Bank”) at any time at the buy/purchase rates that will be published by the Bank.
- The main differences in the product features between R-NID and Fixed Deposit are as follows:

Features	R-NID	Fixed Deposit
Nominal Amount/Principal Guaranteed	<ul style="list-style-type: none"> • Yes, only if held to maturity • Selling of R-NID to the Bank prior to maturity may result in partial loss on the initial Nominal Amount • Any selling of the R-NID to the Bank prior to the maturity date is subject to the buy/purchase rates that will be published by the Bank 	<ul style="list-style-type: none"> • Yes, regardless of being held to maturity or early withdrawal
Insured by PIDM	<ul style="list-style-type: none"> • No 	<ul style="list-style-type: none"> • Yes

2. What do I get from this product?

- Minimum Nominal Amount of R-NID : RM10,000 and above, in multiples of RM1,000
Note: No maximum Nominal Amount
- Issuance : R-NID is issued at par/premium/discount*
- Tenure : _____ months
(Please refer to the start date and maturity date in the R-NID Investment Application Form.)
The maximum tenure is up to five (5) years from the date of issuance.

* Delete whichever is inapplicable.

WARNING

THIS PRODUCT IS PRINCIPAL GUARANTEED BY THE ISSUING BANK UPON MATURITY ONLY. IF THE PRODUCT IS SOLD PRIOR TO MATURITY, THE CUSTOMER MAY LOSE PART OF THE INITIAL DEPOSIT. THE CUSTOMER IS REMINDED THAT THIS PRODUCT IS NOT INSURED BY PERBADANAN INSURANS DEPOSIT MALAYSIA.



2. What do I get from this product?, con't

<ul style="list-style-type: none"> R-NID Certificate 	<p>A R-NID Certificate will be generated for each R-NID transaction. The original certificate is kept in custody and stored electronically by the Bank on start date which acts as an Authorised Depository i.e. a licensed financial institution approved by Bank Negara Malaysia and a member of Real-time Electronic Transfer of Funds and Securities System (RENTAS).</p> <p>A Confirmation Advice detailing the information of R-NID transaction such as tenure, maturity date, interest rate, Nominal Amount, R-NID certificate number and etc. will be mailed to customers on the start date of the R-NID or made available via PBe for record purpose.</p>
<ul style="list-style-type: none"> Interest Rate 	<p>The interest rate applicable on R-NID shall be the interest rate (% p.a.) determined by the Bank. (Please refer to the interest rate in the R-NID Investment Application Form).</p>
<ul style="list-style-type: none"> Interest Payment Frequency 	<p>(a) On maturity date for tenures up to 1 year. (b) Quarterly (every 3 calendar months) or Half-yearly (every 6 calendar months) for tenures more than 1 year and up to 5 years. (Please refer to the interest payment frequency in the R-NID Investment Application Form).</p>
<ul style="list-style-type: none"> Interest Proceeds Calculation 	<p>For tenures up to 1 year, interest is calculated on 365 days basis using the following formula:-</p> <div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 5px auto;"> $\frac{\text{Nominal Amount} \times \text{Interest Rate (\%)} \times \text{Tenure of R-NID}}{365}$ </div> <p>For tenures above 1 year to 5 years with quarterly interest payment, interest is calculated using the following formula:-</p> <div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 5px auto;"> $\frac{\text{Nominal Amount} \times \text{Interest Rate (\%)}}{4}$ </div> <p>For tenures above 1 year to 5 years with half-yearly interest payment, interest is calculated using the following formula:-</p> <div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 5px auto;"> $\frac{\text{Nominal Amount} \times \text{Interest Rate (\%)}}{2}$ </div>
<ul style="list-style-type: none"> Overdraft Facility 	<p>Optional overdraft facility is available to customers subject to application where R-NID Certificates will be pledged as collateral to the overdraft facility.</p>

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3. What are the key terms and conditions?

- Eligibility
 - (a) Individuals aged 18 and above (personal or joint).
 - (b) Malaysian residents.
 - (c) Non-individuals i.e. Sole Proprietorships, Partnerships, Small and Medium Enterprises (SMEs)*.
 - * As per definition in the Policy Document on Capital Adequacy Framework (Basel II – Risk Weighted Assets) issued on 1 August 2016 or any amendment from Bank Negara Malaysia from time to time.

- Designated Conventional Current Account or Savings Account

Customer is required to maintain either a conventional Savings Account or Current Account (Designated CASA) with the Bank at the point of opening a R-NID account. Customer shall ensure that the Designated CASA is operative at all times to facilitate the placement/crediting of interest and proceeds either from maturity or R-NID sold to the Bank prior to maturity.

For R-NID certificate(s) pledged for Overdraft Facility, all proceeds either from maturity or R-NID sold to the Bank prior to maturity will be credited into the Current Account with Overdraft Facility.

The Designated CASA has to be under the same customer entity as the R-NID account and to be tagged to the customer's R-NID account.

The R-NID account and the Designated CASA must be maintained with the same account holding branch.

- Procedures for Payment of Interest Proceeds and Payment Upon Maturity

The interest proceeds and maturity proceeds will automatically be credited to the customer's Designated CASA which is tagged to the R-NID account. The interest proceeds and maturity proceeds of R-NID can be paid on any day whether or not it is a non-working day.

- Selling of R-NID to Public Bank by the Customer Prior to Maturity

Any selling of the R-NID to the Bank prior to the maturity date is subject to the following conditions:

 - (a) At the buy/purchase rates that will be published by the Bank; and
 - (b) May result in partial loss of the initial Nominal Amount.

The accrued interest will be payable to the customer.

- Partial selling of R-NID prior to maturity is **NOT** allowed.

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4. What are the fees and charges I have to pay?

There are no fees and charges for R-NID. However, the customer is required to open and maintain a Designated CASA with the Bank in order to invest in R-NID. Fees and charges may be chargeable on the Designated CASA, where the details of the fees and charges are available upon request from the Bank's branches and PBe website. The Bank reserves the right to vary such fees and charges with 21 calendar days prior notice to the customer.

5. What are the major risks?

Customers will be exposed to the following risks:

- Market risk

If customer sells the R-NID before the maturity date, subject to market yield movement, the customer may lose part of the initial Nominal Amount depending on the buy/purchase rates that will be published by the Bank at the time of selling prior to maturity.

- Credit Risk

The repayment of the Nominal Amount and any interest proceeds of the R-NID depend upon the ability of the Bank to make such payments.

Additional Notice:

The customer who invests in R-NID is not covered by the Capital Markets Compensation Fund under the Capital Markets and Services Act 2007, as amended from time to time. The Capital Markets Compensation Fund does not extend to customers who have suffered monetary loss as a result of a defalcation, or fraudulent misuse of moneys or other property, by a director, officer, employee or representative of the Bank.

Where the customer suffers monetary loss in the above circumstances, the customer may lodge a complaint with the complaints handling unit of the Bank. A Customer who is not satisfied with the decision of the Bank may refer his/her case to the Ombudsman for Financial Services (OFS) within 6 months of receiving a final decision from the Bank or after 60 calendar days from the date the complaint was filed with the Bank of which no reply was sent to the customer by the Bank. The procedure for lodging a dispute with OFS is provided in the pamphlet on "Resolution of Financial Disputes".

6. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details i.e. telephone contact and mailing address to ensure that all correspondences reach you in a timely manner.

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7. Where can I get further information?

Should you require additional information about investment, please refer to the *bankinginfo* website at www.bankinginfo.com.my on 'Investing Your Money'.

If you have any enquiries, please contact us at:

Public Bank Berhad
146 Jalan Ampang
50450 Kuala Lumpur
Tel: 1800-22-9999
Fax: 03-2164 6670
E-mail: customerservice@publicbank.com.my

8. Lodging a complaint

- For internal dispute resolution, you may contact:

Public Bank Berhad
146 Jalan Ampang
50450 Kuala Lumpur
Tel: 1800-22-5555
Fax: 03-2164 6670
E-mail: customerservice@publicbank.com.my

- If your query or complaint is not satisfactorily resolved by the Bank, you may also contact Bank Negara Malaysia LINK or TELELINK at:

BNMLINK (Walk-in Customer Service Centre)	BNMTELELINK (Contact Centre)
Ground Floor, Block D Jalan Dato' Onn 50480 Kuala Lumpur	<p>Mail : Bank Negara Malaysia P.O. Box 10922 50929 Kuala Lumpur</p> <p>Tel. : 1-300-88-5465 (1-300-88-LINK)</p> <p>Fax : 03-2174 1515</p> <p>E-mail : bnmtelelink@bnm.gov.my</p> <p>SMS : Send "BNM TANYA [your enquiry/ complaint]" to 15888.</p> <p>SMS charges will be applicable for sending and receiving a message by the telecommunications service provider.</p>

The information provided in this product disclosure sheet is issued on 12 October 2018 and will be valid until the next periodical review.

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