

PB Retail Negotiable Instruments of Deposit (R-NID) – Tranche 2

Features:

The salient features of R-NID Tranche 2 (17/12/TRCH2) are as follows:

Type of R-NID	Fixed Rate
Issuance	R-NID is issued at par
Tenure	15 months
Offer Period	4 December 2017 to 2 January 2018 (30 calendar days)
Start Date	3 January 2018
Maturity Date	3 April 2019
Interest Rate	4.28% p.a.
Interest Payment	<ul style="list-style-type: none"> Interest is payable every 3 calendar months. Interest is automatically credited to the customer's Designated Savings / Current Account (CASA) tagged to the R-NID account on any day whether or not it is a non-working day.
Interest Proceeds Calculation	<p>The interest is calculated using the following formula:-</p> $\frac{\text{Nominal Amount} \times \text{Interest Rate (\%)}}{4}$
Selling of R-NID to Public Bank Berhad ("the Bank") prior to Maturity	<p>Any selling of the R-NID to the Bank prior to the maturity date is subject to the following conditions:</p> <p>(a) At the buy/purchase rates that will be published by the Bank; and</p> <p>(b) May result in partial loss of the initial Nominal Amount.</p> <p>The accrued interest will be payable to the customers.</p>
Maturity Payout	The maturity proceeds will be automatically credited to the customer's Designated CASA, whether or not it is a non-working day.

WARNING

THIS PRODUCT IS PRINCIPAL GUARANTEED BY THE ISSUING BANK UPON MATURITY ONLY. IF THE PRODUCT IS SOLD PRIOR TO MATURITY, THE CUSTOMER MAY LOSE PART OF THE INITIAL DEPOSIT. THE CUSTOMER IS REMINDED THAT THIS PRODUCT IS NOT INSURED BY PERBADANAN INSURANS DEPOSIT MALAYSIA.