

PB Retail Negotiable Instruments of Deposit (R-NID) – Tranche 3

The salient features of R-NID Tranche 3 (18/06/TRCH3) are as follows:

Type of R-NID	Fixed Rate
Issuance	R-NID is issued at par
Tenure	15 months
Offer Period	18 June 2018 to 18 July 2018 (31 calendar days), or upon reaching the set target i.e. RM50 Million, whichever is earlier. PBB reserve the right to change the duration and/or expiry date of the Offer Period.
Start Date	19 July 2018
Maturity Date	19 October 2019
Interest Rate	4.38% p.a.
Interest Payment	<ul style="list-style-type: none"> Interest is payable quarterly (every 3 calendar months). Interest is automatically credited to the customer's Designated Savings / Current Account (CASA) tagged to the R-NID account on any day whether or not it is a non-working day.
Interest Proceeds Calculation	<p>The interest is calculated using the following formula:-</p> <div style="border: 1px solid black; padding: 10px; text-align: center;"> $\frac{\text{Nominal Amount} \times \text{Interest Rate (\%)}}{4}$ </div>
Selling of R-NID to Public Bank Berhad ("the Bank") prior to Maturity	<p>Any selling of the R-NID to the Bank prior to the maturity date is subject to the following conditions:</p> <p>(a) At the buy/purchase rates that will be published by the Bank; and</p> <p>(b) May result in partial loss of the initial Nominal Amount.</p> <p>The accrued interest will be payable to the customers.</p>
Maturity Payout	The maturity proceeds will be automatically credited to the customer's Designated CASA, whether or not it is a non-working day.

WARNING

THIS PRODUCT IS PRINCIPAL GUARANTEED BY THE ISSUING BANK UPON MATURITY ONLY. IF THE PRODUCT IS SOLD PRIOR TO MATURITY, THE CUSTOMER MAY LOSE PART OF THE INITIAL DEPOSIT. THE CUSTOMER IS REMINDED THAT THIS PRODUCT IS NOT INSURED BY PERBADANAN INSURANS DEPOSIT MALAYSIA.