



**PRODUCT DISCLOSURE SHEET (PDS)**

(Read this Product Disclosure Sheet before you decide to take up eGold Investment Account. Be sure to also read the general terms and conditions.)

**Public Bank Berhad 196501000672 (6463-H)**

Name of Product Offered:

**eGold Investment Account (eGIA)**

Date: 20 June 2022

**1. What is this product about?**

- The eGold Investment Account (eGIA) is an online account which allows individual customers to invest in the purest available gold commodity in 99.99% fineness at daily prices in Ringgit Malaysia (RM) without the hassle of keeping physical gold.
- The account opening and gold trading of eGIA can be performed online via PBe ([www.pbebank.com](http://www.pbebank.com)).
- All transactions will be recorded in the monthly e-statement via PBe.
- eGIA is not protected by Perbadanan Insurans Deposit Malaysia.

**2. What do I get from this product?**

- Gold price is quoted as RM per gram.
- Investment value will be converted to gold holdings expressed in gram based on the prevailing market gold price.
- Principal is not guaranteed.
- Capital gain if there is an appreciation in gold price or vice versa.
- Convenience of online account opening and gold trading via PBe.

**3. What are the key terms and conditions?**

- The eGIA is only available to:-
  - (a) Individual customers aged eighteen (18) years and above, who have existing conventional personal Current Accounts or Savings Accounts (CASA) or Islamic Current Account-i or Savings Account-i (CASA-i) and who have registered for PBe; and
  - (b) Malaysians without any Foreign Account Tax Compliance Act (FATCA) and/or Common Reporting Standard (CRS) indicia.
- The eGIA is not available to:-
  - (a) Joint CASA/CASA-i; and
  - (b) Non-individuals i.e. sole-proprietors, partnerships, corporate entities, association, clubs and societies.
- Minimum requirements:-

|                                 |   |
|---------------------------------|---|
| <b>Minimum Initial Purchase</b> | <b>1 gram</b>   |
| <b>Subsequent Purchase/Sale</b> | <b>1 gram plus any additional in multiple of 1 gram</b> |
| <b>Balance in the Account</b>   | <b>1 gram</b>   |



**3. What are the key terms and conditions?, cont.**

- eGIA will be automatically closed upon the account balance reaches zero gram of gold.
- All gold purchase or gold sale can only be performed online via PBe.
- Over-the-counter transactions is not allowed for eGIA.
- All eGIA transactions will be recorded in grams in the eGIA monthly e-statement available via PBe. No passbook will be issued for eGIA.
- Gold Purchase will be based on the Bank's prevailing gold SELLING price quoted in RM per gram. No physical gold deposit is allowed. The mode of payment for gold purchase will be debited from CASA/CASA-i.
- Gold Sale will be based on the Bank's prevailing gold BUYING price quoted in RM per gram. All proceeds from gold sale will be credited to customer's CASA/CASA-i.
- eGIA online gold trading is available via PBe as follows:-
  - (a) Trading is available from 9.30 a.m. to 4.45 p.m., Monday to Friday when the Bank is opened for business in the Federal Territory of Kuala Lumpur.
  - (b) Gold purchases and sales are offered at a discounted price.
  - (c) Transaction limits are shown below:-

|                |  |
|----------------|--|
| <b>Minimum</b> | <b>1 gram per transaction.</b>   |
| <b>Maximum</b> | <b>Gold Purchase: RM50,000 equivalent per eGIA per day.<br/>Gold Sale: RM50,000 equivalent per eGIA per day.</b> |

- Services that are not available to eGIA are as follows:-
  - (a) Physical gold deposit and withdrawal;
  - (b) All transactions via ATM;
  - (c) Physical Passbook;
  - (d) Cash deposit via Cash Deposit Machines or over-the-counter for purchase of gold;
  - (e) Cheque deposit via Cheque Deposit Terminal or over-the-counter for purchase of gold;
  - (f) Direct funds transfer between eGIA and other Public Bank accounts;
  - (g) Interbank GIRO for credit to eGIA;
  - (h) Foreign Exchange Purchase (FPX);
  - (i) Electronic Credit Payment (ECP);
  - (j) Combined statements;
  - (k) Inward Telegraphic Transfer for direct credit to eGIA;
  - (l) Standing Instruction.



**3. What are the key terms and conditions?, cont.**

- As a global practice, eGIA does not pay interest as this is not a deposit placement. Furthermore, the Bank keeps the gold with an authorised custodian bank.

**4. What are the fees and charges I have to pay?**

- There is no fees and charges imposed on eGIA.

**5. What are the major risks?**

- Gold buying/selling price quoted shall be determined by the Bank at its discretion taking into account all factors the Bank shall determine as relevant including the prevailing world and local market conditions for gold, the exchange rate between United States Dollar and Ringgit Malaysia and the gold fineness.
- The returns on the eGIA are subject to the movements of international gold price. Capital loss may incur as a result of untimely disposal of gold holdings under a depressed gold price sentiment.

**6. What do I need to do if there are changes to my contact details?**

- It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

**7. Where can I get further information?**

- Access to PBe ([www.pbebank.com.my](http://www.pbebank.com.my)).
- Call the Bank's free phone at 1-800-22-9999 during working hours.
- Approach the nearest Public Bank branch.

**8. Are there other types of Gold Investment Account available?**

- Gold Investment Account (GIA) which is an account which allows individual and non-individual customers to invest in the purest available gold commodity in 99.99% fineness at daily prices in Ringgit Malaysia (RM) via over-the-counter at branches and PBe. The account opening of GIA is available at branches only.

**WARNING**

**THE RETURNS ON eGOLD INVESTMENT ACCOUNT ARE SUBJECT TO THE GOLD PRICE FLUCTUATIONS.**

The information provided in this product disclosure sheet is issued on 20 June 2022 and will be valid until the next periodical review.