

PB JOURNEY JUNIOR SAVERS CAMPAIGN

TERMS & CONDITIONS

The PB Journey Junior Savers Campaign (“Campaign”) is launched by Public Bank Berhad Company Registration No. 196501000672 [6463-H] (“PBB”). The following terms and conditions govern this Campaign offered to the Eligible Participant, as hereinafter defined:-

1. Campaign Period

- 1.1 This Campaign will run from **1 December 2020 to 31 March 2021** [both dates are inclusive (“Campaign Period”)].
- 1.2 This Campaign is available at all PBB branches in Malaysia.

2. Eligibility

- 2.1 This Campaign is open to all WISE Savings Accountholders who is below 18 years old (“Minor”) in which the parents/legal guardian will participate on behalf of the Minor (“Eligible Participant”).

For avoidance of doubt, the Eligible Participant is the parents / legal guardian of the Minor.

- 2.2 The following persons are **NOT** eligible to participate on behalf of the Minor in this Campaign:
 - a) Permanent and/or contract employees of PBB, its subsidiaries and or related companies and their immediate family members (including their spouses, children and parents);
 - b) Non-individual customers i.e. sole-proprietorships, partnerships, corporate entities, associations, clubs, schools and societies;
 - c) Persons who are or become mentally unsound;
 - d) Persons who have been adjudicated bankrupt or have legal proceedings or any nature instituted against them; and
 - e) Persons whose accounts held with PBB are in delinquent or unsatisfactorily conducted as determined by PBB.

3. Campaign Mechanics

3.1 The Eligible Product(s) under this Campaign are as follows:-

No.	Eligible Product(s)
1	WISE Savings Account (WISE)*
2	PLUS Fixed Deposit (PLUS FD)*
3	empower 2 [#] / empower Edu 2 [#] / PB Max Advantage [^] (Eligible Insurance Product)

* Protected by Perbadanan Insurans Deposit Malaysia up to RM250,000 for each depositor.

Regular Premium Investment-Linked Insurance Plan underwritten by AIA Berhad (“AIA”).

^ Non-Participating Insurance Plan with Investment-Linked Features underwritten by AIA.

3.2 The Eligible Participant is required to open or maintain a WISE to be entitled to the following:-

- a) **6-Month PLUS FD Promotional Interest Rate**; and/or
- b) **cash rebate** for the first year premium on Eligible Insurance Product(s).

3.3 The deposit placements and Eligible Insurance Product sign-up under this Campaign must be made at the WISE account holding branch.

4. 6-Month PLUS FD Promotional Interest Rate

4.1 The Eligible Participant is required to make deposit placements into both PLUS FD and WISE at a ratio of 90 : 10.

4.2 The placement in PLUS FD and WISE must be made on the same day at the WISE account holding branch.

4.3 The total minimum placement is Ringgit Malaysia five thousand (RM5,000) while the total maximum placement should not exceed Ringgit Malaysia five million (RM5,000,000).

- 4.4 The deposit placement made under this Campaign is illustrated as follows:

Total Placement	PLUS FD : WISE Ratio (90 : 10)	
	PLUS FD	WISE ¹
Minimum: RM5,000	RM4,500	RM500
Maximum: RM5,000,000	RM4,500,000	RM500,000

¹ The amount placed in the WISE will be earmarked for six (6) months calculated from the date of the placement of PLUS FD.

- 4.5 The Eligible Participant is allowed to make multiple deposit placements.
- 4.6 The WISE deposit and PLUS FD placement made under this Campaign cannot be utilized for any other campaigns running concurrently during this Campaign Period.
- 4.7 The WISE deposit and PLUS FD placement made under this Campaign must be from fresh funds. **“Fresh funds”** refer to funds that do not originate from any existing funds in the Eligible Participant’s deposit account whether held solely or jointly with another person maintained with PBB or Public Islamic Bank Berhad (“PIBB”). The Eligible Participant must inform PBB and allow PBB to effect the placement within seven (7) calendar days from the monies or funds are transferred or credited into the WISE.
- 4.8 The fresh funds shall be free from encumbrances and shall not be subject to the following:-
- any lien, charge or assignment;
 - earmarked by PBB or PIBB; and
 - utilized for any other campaigns or promotions.

- 4.9 The PLUS FD promotional interest rate offered under this Campaign is as follows:-

For campaign period :

- **From 1 December 2020 to 14 January 2021**
- **From 25 January 2021 to 9 February 2021**

Tenure	PLUS FD Promotional Interest Rate (% p.a.)	Effective Rate² (% p.a.)
6-Month	2.28	2.10 to 2.22

² The Effective Rate varies according to the PLUS FD and WISE placement amount.

Example 1:

The Eligible Participant places RM4,500 in PLUS FD and RM500 in WISE (earmarked for 6 months). The effective rate is 2.22% p.a.

Example 2:

The Eligible Participant places RM4,500,000 in PLUS FD and RM500,000 in WISE (earmarked for 6 months). The effective rate is 2.10% p.a.

- **From 15 January 2021 to 24 January 2021**

Tenure	PLUS FD Promotional Interest Rate (% p.a.)	Effective Rate² (% p.a.)
6-Month	2.08	1.92 to 2.04

² The Effective Rate varies according to the PLUS FD and WISE placement amount.

Example 1:

The Eligible Participant places RM4,500 in PLUS FD and RM500 in WISE (earmarked for 6 months). The effective rate is 2.04% p.a.

Example 2:

The Eligible Participant places RM4,500,000 in PLUS FD and RM500,000 in WISE (earmarked for 6 months). The effective rate is 1.92% p.a.

- **From 10 February 2021 to 31 March 2021**

Tenure	PLUS FD Promotional Interest Rate (% p.a.)	Effective Rate² (% p.a.)
6-Month	2.28	2.10 to 2.20

² The Effective Rate varies according to the PLUS FD and WISE placement amount.

Example 1:

The Eligible Participant places RM4,500 in PLUS FD and RM500 in WISE (earmarked for 6 months). The effective rate is 2.20% p.a.

Example 2:

The Eligible Participant places RM4,500,000 in PLUS FD and RM500,000 in WISE (earmarked for 6 months). The effective rate is 2.10% p.a.

- 4.10 The PLUS FD placement is only for 6-month. The promotional interest rate is only applicable for one (1) cycle only. The PLUS FD will be automatically renewed for 6-month tenure at PBB's prevailing interest board rate and the Eligible Participant may opt for the PLUS FD interest to be added to the principal amount or credited into the designated WISE upon maturity based on PBB's standard operational rules for crediting of PLUS FD interest to WISE.
- 4.11 Interest is calculated based on the actual number of days.
- 4.12 In the event the earmarked deposit amount in WISE is withdrawn or released before the expiry of the earmarking period for any reason, the Eligible Participant is required to withdraw the PLUS FD on the same day even though is not matured. In this case the Eligible Participant will not be entitled to any interest.
- 4.13 **If the deposit placement under the PLUS FD is withdrawn prior to the maturity:-**
- a) the Eligible Participant will not be entitled to any interest; and
 - b) the earmarked deposit amount in the WISE will be released concurrently.
- 4.14 Partial withdrawal of the PLUS FD placement is **NOT** allowed.

- 4.15 All instructions for withdrawal of the placement of the PLUS FD must be made by giving clear and precise instructions in writing and duly signed by the authorised signatory(ies) of the PLUS FD accountholder. PBB are entitled to refuse / refrain from carrying out such instructions if the signature(s) on any such document appears to PBB, as the case may be, differ from the specimen signature(s) in PBB's system. All alterations in such instructions should be confirmed by the authorized signatory(ies) in which the signature(s) shall be in accordance with the specimen signature(s) in PBB's system.

5. Cash rebate for Eligible Insurance Product

- 5.1 The Eligible Participant will be entitled to cash rebate for the first year premium by signing up for the respective Eligible Insurance Product(s) with the following minimum annual premium:-

Eligible Insurance Product(s)	Minimum Annual Premium (RM)	Mode of Payment
empower 2	2,000	Annually
empower Edu 2	2,000	
PB Max Advantage	5,000	

- 5.2 The cash rebate offered are as follows:

Annual Premium	Cash Rebate (RM)	
	First Policy	Subsequent Policy
Less than RM5,000	88	118
RM5,000 and above	118	148

- 5.3 The life insured of the Eligible Insurance Product(s) and the Minor accountholder of the WISE must be the same person.
- 5.4 The Eligible Insurance Product(s) must be submitted during the Campaign Period and approved by AIA no later than 30 April 2021.
- 5.5 The Eligible Participant is entitled to a maximum of three (3) cash rebate under this Campaign.
- 5.6 The cash rebate is non-transferable, non-negotiable and non-exchangeable for gift, credit or kind, in part or in full.

- 5.7 The cash rebate will be credited to Eligible Participant's designated WISE within three (3) months after the Campaign Period.
- 5.8 In the event of the following, the Eligible Participant will not be entitled to the cash rebate:-
- a) the WISE is closed prior to the crediting of the cash rebate; and/or
 - b) the first policy and/or subsequent policies is cancelled within respective Policy's "free look period", or is to replace an existing AIA policy during the Campaign Period.

Free look period refers to a period of fifteen (15) days commencing from the date of the Eligible Participant in receipt of the policy document whether is in hardcopy or e-Policy pertaining to the Eligible Insurance Product.

6. General Terms and Conditions

- 6.1 By participating in this Campaign, the Eligible Participants agree to be bound by these terms and conditions, the terms and conditions governing the Eligible Product(s) (including any amendments, variations and/or revision to such terms and conditions). In the event of any inconsistency between these terms and conditions and the terms and conditions governing the Eligible Product(s), these terms and conditions shall prevail for the purpose of this Campaign.
- 6.2 The Eligible Participants acknowledge and agree that the records of transactions maintained by PBB, and the decision of PBB pertaining to this Campaign shall be final, conclusive and binding on them, PBB shall not entertain any appeals or correspondences from any Eligible Participants.
- 6.3 The Eligible Participants agree and grant their consent to PBB to process, collect, use and store all of their information relating to the Eligible Product and Eligible Insured Product for the purpose of this Campaign.
- 6.4 PBB shall not be held liable and/or responsible for any nature howsoever arising or suffered by the Eligible Participants and/or third parties resulting directly or indirectly from this Campaign, unless it is proven due to PBB's gross negligence or willful misconduct in relation to this Campaign.
- 6.5 PBB shall not be held liable and/or responsible for any misinterpretation or misrepresentation of facts by any unauthorized third party in respect of this Campaign.

- 6.6 To the fullest extent permitted by law, PBB expressly excludes and disclaims any representations, warranties or endorsements, express or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials in respect of this Campaign.
- 6.7 In the event of any inconsistency between these terms and conditions and any advertising, campaign, promotions, publicity and other materials relating to this Campaign, the terms and conditions of this Campaign shall prevail.
- 6.8 PBB reserves the right to add, delete or vary these terms and conditions from time to time, wholly or in part by providing prior notice through posting on PBB's website, displaying notice at PBB's branches or any other manner determined by PBB from time to time.
- 6.9 PBB reserves the right to cancel, withdraw, suspend, extend or terminate this Campaign prior to the expiry of this Campaign, as a whole or in part with prior notice. For avoidance of doubt, any cancellation, withdrawal, suspension, extension or termination shall not entitle the Eligible Participants to any claim or compensation against PBB for any and all losses or damages suffered or incurred by the Eligible Participants.
- 6.10 These terms and conditions shall be read and construed in accordance with the laws of Malaysia, and the Eligible Participants agree to submit to the non-exclusive jurisdiction of the courts in Malaysia.
- 6.11 Eligible Participants may view PBB's Privacy Notice which states how PBB uses their information at www.pbebank.com or any of PBB's branches.

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