

PB JOURNEY WEALTH BUILDERS PROGRAMME

TERMS & CONDITIONS

The PB Journey Wealth Builders Programme (“Programme”) is launched by Public Bank Berhad Registration No. 196501000672 [6463-H] (“PBB”). The terms and conditions below shall govern this Programme.

1. Programme Period

- 1.1 The Programme will run from **1 December 2020 to 31 March 2021** [both dates are inclusive, or such other dates as determined by PBB (“Programme Period”)].

2. Eligibility

- 2.1 The Programme is open to all new and existing PBB individual customers including non-residents, aged between 18 years and 35 years (inclusive of the age of 18 and 35) who fulfill all of the following requirements:-

- a) maintain at least one (1) *Eligible Savings Account which is held solely by the customer; and
- b) maintain at least one (1) *Eligible Debit Card; and
- c) have registered for PBe Online Banking (“PBe”) and/or PB engage MY Mobile Banking (“PB engage”)

(“Eligible Participant”).

- * Refer to Clause 3.1 for list of Eligible Savings Account and Eligible Debit Card.

- 2.2 The following are **NOT** eligible to participate in the Programme:-

- a) customers with Eligible Savings Account held jointly with other parties;
- b) permanent and/or contract employees of PBB, its subsidiaries and/or related companies;
- c) non-individual customers i.e. sole-proprietorships, partnerships, corporate entities, associations, clubs, schools and societies;
- d) persons who are or become mentally unsound;

- e) persons who have been adjudicated bankrupt or have legal proceedings of any nature instituted against them; and
 - f) persons whose accounts held with PBB are in delinquent or unsatisfactorily conducted as determined by PBB.
- 2.3 The Eligible Participant is not required to register for participation in the Programme.
- 2.4 The Programme is **NOT** valid with any other product promotions that are concurrently offered by PBB.

3. Programme Mechanics

- 3.1 The Eligible Product(s) under the Programme are as follows:-

No.	Eligible Product(s)
1.	<u>Eligible Savings Account (Eligible SA)*</u> a) PLUS Savings Account b) PB MySalary Savings Account c) Basic Savings Account
2.	<u>Eligible Debit Card</u> a) PB Visa Lifestyle Debit Card b) PB Mastercard Lifestyle Debit Card

* Protected by Perbadanan Insurans Deposit Malaysia up to RM250,000 for each depositor.

- 3.2 Any savings account which are not listed above is deemed as non-eligible savings account and such savings account shall not be deemed as Eligible SA for the purpose of this Programme even though it has been converted into any of the types of the Eligible SA stated in Clause 3.1 during the Programme Period.

Illustration

Customer A has a WISE Savings Account (WISE) with PBB prior to the Programme Period. During the Programme Period, the WISE of Customer A has been converted to PLUS Savings Account (PLUS SA). This PLUS SA of Customer A is not deemed as Eligible SA for the purpose of this Programme.

- 3.3 The Eligible Participants will be entitled to **RM18 Cash Reward** (“Cash Reward”) when they perform any of the following:-

Qualifying Criteria	Number of Eligible Participants per Calendar Month
<u>Incremental Balance in Eligible SA</u> Maintain *Incremental Daily Average Balance (DAB) of at least RM1,000 in the Eligible SA during the calendar month *Refer to Clause 3.6 on Incremental DAB	One Thousand (1,000) with the highest Incremental DAB
<u>DuitNow Transaction</u> Perform a minimum of three (3) DuitNow Transactions of any amount via PBe / PB engage during the calendar month under the Eligible SA	First One Thousand (1,000)
<u>Bill Payment and/or JomPAY</u> Perform a minimum of three (3) Bill Payments and/or JomPAY of any amount via PBe / PB engage during the calendar month under the Eligible SA	First One Thousand (1,000)
<u>Debit Card Transaction</u> Spend a minimum of three (3) *Qualified Retail Transactions of any amount with the Eligible Debit Card during the calendar month *Refer to clause 3.7 on Qualified Retail Transaction	First One Thousand (1,000)

- 3.4 Each Eligible Participant is entitled to **ONE (1) Cash Reward per Qualifying Criteria** under Clause 3.3 throughout the Programme Period.
- 3.5 The Cash Reward is capped at a maximum of RM18,000 per Qualifying Criteria per calendar month and RM72,000 per Qualifying Criteria throughout the Programme Period.

- 3.6 Under Clause 3.3, the calculation of Incremental DAB in the Eligible SA is as follows:-

Description	New account opened during the Programme Period	Existing Account
Baseline	The baseline will be zero.	Day-end balances as at 30 November 2020.
Daily Average Balance (“DAB”)	Aggregate daily day-end balances from the account opening date to month-end divided by total actual number of days from account opening date to month-end.	Aggregate daily day-end balances of the month divided by total actual number of days of the month.
Incremental DAB	DAB minus Baseline	

The illustration of the above calculation is as follows:-

Illustration 1: New account opened on 15 December 2020

Date	Daily Day-end Balance
15 to 20 December 2020	RM5,000
21 to 31 December 2020	RM15,000

Baseline	RM0
Aggregated Daily Day-end Balances	$(RM5,000 \times 6 \text{ days}) + (RM15,000 \times 11 \text{ days}) = RM195,000$
Total actual number of days from account opening date to month-end	17 days
DAB	$RM195,000 / 17 \text{ days} = RM11,470.59$
Incremental DAB	$RM11,470.59 - 0 = RM11,470.59$

Illustration 2: Existing Account

Date	Daily Day-end Balance
1 to 20 December 2020	RM2,000
21 to 31 December 2020	RM15,000

Baseline	RM2,000 (Day-end Balance @ 30 Nov 2020)
Aggregated Daily Day-end Balances	(RM2,000 x 20 days) + (RM15,000 x 11 days) = RM205,000
Total actual number of days per month	31 days
DAB	RM205,000 / 31 days = RM6,612.90
Incremental DAB	RM6,612.90 – RM2,000 = RM4,612.90

3.7 “Qualified Retail Transaction” shall include all local retail transaction except the following:-

- a) transactions that earn cash back / cash rebate under other on-going cash back / cash rebate campaign;
- b) auto-debit;
- c) recurring payments;
- d) payments for utilities;
- e) direct marketing;
- f) insurance premiums;
- g) government related payments;
- h) payment via www.pbebank.com and ATM;
- i) any refund, disputed, unauthorized or fraudulent retail transaction;
- j) cash advance / cash withdrawal;
- k) quasi cash;
- l) casino transaction;
- m) interest payments;
- n) annual fees;
- o) reversals;
- p) payment to charity(ies) as any form of service; and / or
- q) miscellaneous fees.

- 3.8 The Cash Reward will be credited into the Eligible Participant's Eligible SA within eight (8) weeks after the end of the Programme Period.
- 3.9 The Cash Reward is non-transferable to any third party, non-negotiable and non-exchangeable for up-front cash, credit or kind, in part or in full.
- 3.10 In the event that the Eligible Participant has more than one (1) Eligible SA and/or more than one (1) Eligible Debit Card, the Cash Reward will only be awarded to the respective Eligible SA and/or Eligible Debit Card that has been used to fulfil the respective qualifying criteria on a first-come, first-served basis.
- 3.11 In the event that the Eligible SA and/or the Eligible Debit Card is/are closed, converted, suspended, cancelled or terminated during the Programme Period prior to the crediting of Cash Reward, the Eligible Participant will not be entitled to the Cash Reward.
- 3.12 PBB will not notify the Eligible Participants once the Cash Reward for any Qualifying Criteria has been fully redeemed in any calendar months during the Programme Period.

4. General Terms and Conditions

- 4.1 By participating in this Programme, the Eligible Participant agree to be bound by these terms and conditions, the terms and conditions governing the Eligible Products (including any amendments, variations and/or revision to such terms and conditions). In the event of any inconsistency between these terms and conditions and the terms and conditions governing the Eligible Products, these terms and conditions shall prevail for the purpose of this Programme.
- 4.2 The Eligible Participant acknowledge and agree that the records of transactions maintained by PBB and the decision of PBB in relation to any matter on this Programme shall be final, conclusive and binding on them. PBB will not entertain any appeals or correspondences from any Eligible Participant and/or third party.
- 4.3 The Eligible Participant agree and grant their consent to PBB to process, collect, use and store all of their information relating to the Eligible Products for the purpose of this Programme and Cash Reward.

- 4.4 PBB shall not be responsible nor accept any liabilities of any nature and however arising or suffered by the Eligible Participant and/or third parties resulting directly or indirectly from this Programme and Cash Reward unless it is due to PBB's gross negligence or wilful misconduct specifically related to this Programme and Cash Reward.
- 4.5 PBB shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorised third party in respect of this Programme and Cash Reward offered and/or published in any mass media, marketing or advertising materials.
- 4.6 To the fullest extent permitted by law, PBB expressly excludes and disclaims any representations, warranties or endorsements, express or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials, including but not limited to any warranty of quality, merchantability or fitness for a particular purpose in respect of this Programme and Cash Reward.
- 4.7 In the event of any inconsistency between these terms and conditions and any advertising, campaign, promotions, publicity and other materials relating to or in connection with this Programme, these terms and conditions shall prevail.
- 4.8 PBB reserves the right to add, delete or vary these terms and conditions, from time to time, wholly or in part, by providing twenty-one (21) days prior notice to the Eligible Participant through posting on PBB's website, displaying notice at PBB's branches, statement insert in the statement of account or any other manner as may be determined by PBB from time to time.
- 4.9 PBB reserves the right to cancel, withdraw, suspend, extend or terminate this Programme prior to the expiry of this Programme, in whole or in part, with prior notice. For the avoidance of doubt, any cancellation, withdrawal, suspension, extension or termination shall not entitle the Eligible Participant to any claim or compensation against PBB for any and all losses or damages suffered or incurred by the Eligible Participant.
- 4.10 These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Participant agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.
- 4.11 Eligible Participant may view PBB's Privacy Notice which states how PBB uses their information at www.pbebank.com or any of PBB's branches.