

TERMS & CONDITIONS GOVERNING THE RCB PRODUCT HOLDING REWARD

RCB Product Holding Reward (“Reward Programme”) is jointly launched by Public Bank Berhad (Registration No. 196501000672 (6463-H)) (“PBB”) and Public Islamic Bank Berhad (Registration No. 197301001433 (14328-V)) (“PIBB”) (collectively known as “the Bank”). The terms and conditions below shall govern this Reward Programme.

1. Programme Period

- 1.1 This Reward Programme will run from **1 January 2022 to 30 June 2022**, (both dates are inclusive, or such other dates as determined by the Bank (“Programme Period”).

2. Eligibility

- 2.1 This Reward Programme is open to all Red Carpet Banking (“RCB”) customers which the customers must maintain a minimum aggregated deposit amount of RM300,000 in combination of either Foreign Currency Fixed Deposit (in Ringgit Malaysia equivalent), Foreign Currency Current Account / Current Account-i (in Ringgit Malaysia equivalent), Current Account / Current Account-i, Savings Account / Savings Account-i or Fixed Deposit / e-Fixed Deposit / Term Deposit-i / e-Term Deposit-i with the Bank (“Eligible Participant”).
- 2.2 This Reward Programme is available at all PBB / PIBB branches including RCB Centres in Malaysia.
- 2.3 A new RCB Customer is required to sign up for the RCB Membership prior to being eligible to be considered for this Reward Programme. The new customer’s RCB Membership entitlement is subject to the said new customer fulfilling the RCB membership qualifying criteria stipulated under the “Terms and Conditions Governing the RCB Membership”.
- 2.4 Only the first named accountholder in the case of a joint account or the first named parents / legal guardian in the case of an on-behalf account in PBB / PIBB’s record will be identified as the Eligible Participant.

2.5 The following persons are **NOT** eligible to participate in this Reward Programme:

- a) permanent and/or contract employees of PBB, PIBB and Public Investment Bank Berhad (“PIVB”);
- b) non-individual customers i.e. sole-proprietorships, partnerships, corporate entities, associations, clubs, schools and societies;
- c) persons who are or become mentally unsound;
- d) persons who have been adjudicated bankrupt or have legal proceedings of any nature instituted against them; and
- e) persons whose account held with PBB and/or PIBB are in delinquent or unsatisfactorily conducted as determined by PBB and/or PIBB.

3. Programme Mechanics

3.1 The Eligible Participant will automatically be entitled to the following cash reward(s) when the Eligible Participant increases his / her product holding by obtaining any of the Eligible Product(s) listed below during the Reward Programme Period:

Item	Eligible Product(s)	Minimum Requirement	Cash Reward (RM)
(1)	<ul style="list-style-type: none"> • Housing Loan (Conventional) • Home Financing-i (Islamic) 	Approved and accepted minimum amount of RM500,000 for each Housing Loan or Home Financing-i.	288
(2)	PB Series of Equity / Balanced / Mixed Asset Unit Trust Funds (UT)	Minimum investment amount of RM50,000 for each UT Investment transaction.	188
(3)	<ul style="list-style-type: none"> • Hire Purchase (Conventional) • AITAB Hire Purchase-i (Islamic) 	Approved and accepted minimum amount of RM100,000 for each Hire Purchase or AITAB Hire Purchase-i.	188

Item	Eligible Product(s)	Minimum Requirement	Cash Reward (RM)
(4)	Deposit Account*: <ul style="list-style-type: none"> • Current Account - Premier ACE Account • Savings Account – All PBB Savings Account except WISE Savings Account 	Opening of Premier ACE Account / Savings Account with minimum Daily Average Balance (DAB) [#] of RM50,000.	88
(5)	Bancassurance (Conventional): <ul style="list-style-type: none"> • empower 2 • PB WealthElite Xtra • PB Max Advantage • PB Elite Signature • PB Smart Link • PB Smart Elite Bancatakaful (Islamic): PB Excellink-i	Policies to be set-in-force: <ol style="list-style-type: none"> 1) New Annualized Premium of RM5,000; or 2) Single Premium / Contribution of RM8,000 	68

* Protected by Perbadanan Insurans Deposit Malaysia up to RM250,000 for each depositor.

DAB is defined as the aggregate daily day-end balances from the account opening date to 30 June 2022 divided by the total actual number of days from account opening date to 30 June 2022.

3.2 **Terms Specific to Housing Loan / Home Financing-i**

- a) Housing Loan / Home Financing-i includes **new** housing loan / home financing-i and refinancing housing loan / home financing-i, which the disbursement is released from 1 January 2022 to 30 June 2022 are eligible for this Reward Programme.
- b) Reinstatement of existing housing loan / home financing-i is **NOT** eligible for this Reward Programme.

3.3 **Terms Specific to UT**

- a) The minimum investment amount of RM50,000 must be in a single transaction. No combination or accumulation of different types of funds is allowed.
- b) The following UT are **NOT** considered as Eligible Product(s) in this Reward Programme:
 - All types of switching transactions;
 - Public e-Series of Equity/Balanced/Mixed Asset Unit Trust Fund;
 - Investments made using funds from Employees Provident Fund (“EPF”);
 - Investments made via online platform i.e. Public Mutual Online;
 - Investments made via other UT related campaigns that are concurrently offered by PBB and/or PIBB.
 - Investments into Private Retirement Scheme (“PRS”)
- c) Cumulative investment amounts for different funds or different days within the Programme Period are **NOT** allowed.
- d) All UT Investment must be made during the Programme Period and must be processed by Public Mutual Berhad (PMB) not later than 30 June 2022 to be entitled to the cash reward.
- e) If the UT is cancelled during the respective “cooling-off period”, the Eligible Participant will not be eligible for this Reward Programme and will not be entitled to the cash reward.
- f) “Cooling-off period” refers to a period of six (6) business days commencing from the date of receipt of the investment application form by and payment to PMB. Such cooling-off period is only applicable to Eligible Participant who invest in any unit trust funds with PMB for the first time.
- g) The investment of UT is also subject to the terms and conditions issued by PMB.

3.4 **Terms Specific to Hire Purchase / AITAB Hire Purchase-i**

- a) Only new Hire Purchase / AITAB Hire Purchase-i disbursed within 1 January 2022 to 30 June 2022 will be eligible for this Reward Programme.

3.5 **Terms Specific to Deposit Account**

- a) Only newly opened Premier ACE Account during the Programme Period is considered as an Eligible Product, provided prior to the Programme Period the Eligible Participant does not own any such account then the Eligible Participant shall be entitled to this one (1) cash reward in this category.

- b) Only New PBB Savings Account opened during the Programme Period is considered as an Eligible Product provided prior to the Programme Period the Eligible Participant does not own any such account then the Eligible Participant shall be entitled to this one (1) cash reward in this category.
- c) All deposit accounts from PIBB are **NOT** eligible for this Reward Programme and will not be entitled to the cash reward.

3.6 **Terms Specific to Bancassurance / Bancatakaful**

- a) The Eligible Participant must be the Policy / Certificate Owner. The Eligible Participant can purchase / subscribe multiple policies for each eligible Bancassurance / Bancatakaful products but provided that prior to the Programme Period the Eligible Participant does not maintain the same eligible Bancassurance / Bancatakaful products then the Eligible Participant is entitled to only one (1) cash reward for each type of eligible Bancassurance / Bancatakaful products listed below.
- b) The eligible Bancassurance / Bancatakaful products for this Reward Programme are as follows:
 - empower 2
 - PB WealthElite Xtra
 - PB Max Advantage
 - PB Elite Signature
 - PB Smart Link
 - PB Smart Elite
 - PB ExcelLink-i
- c) Telemarketing products, Credit Related Life Insurance / Takaful products, 1 Malaysia Micro Protection Plan and all group plans are **NOT** eligible for this Reward Programme.
- d) All Bancassurance / Bancatakaful cases must be received during the Programme Period and to be set-in-force not later than 30 June 2022.
- e) Cases set-in-force during the Programme Period but cancelled during “free-look period”, surrendered, replacement of policy (“ROP”) will **NOT** be eligible to be considered for this Reward Programme and will not be entitled to the cash reward.
- f) “Free-look period” refers to a period of fifteen (15) days commencing from the date of receipt of the policy document or certificate, as the case maybe pertaining to the bancassurance / bancatakaful product, whether it is hardcopy or e-Policy / e-certificate by the Eligible Participant.
- g) The purchase / subscription of bancassurance / bancatakaful is also subject to the terms and conditions issued by AIA Berhad or AIA PUBLIC Takaful Berhad, as the case may be.

3.7 Other Terms

- a) This Reward Programme is NOT valid with any other product promotions and/or campaigns that are concurrently offered by PBB and/or PIBB.
- b) The cash reward will be credited to the Eligible Participant's Current Account / Current Account-i or Savings Account / Savings Account-i (CASA/CASA-i) within three (3) months after the end of the Programme Period.
- c) The cash reward is non-transferable to any third party, non-negotiable and non-exchangeable for up-front cash, credit or kind, in part or in full.
- d) In the event that the CASA/CASA-i is/are closed, converted, suspended, cancelled or terminated during the Programme Period prior to the crediting of cash reward, the Eligible Participant will not be entitled to the cash reward.

4. General Terms and Conditions

- 4.1 By participating in this Reward Programme, the Eligible Participant agrees to be bound by these terms and conditions, the terms and conditions governing the Eligible Product(s), terms and conditions governing the RCB Membership and terms and conditions governing CASA/CASA-i (including any amendments, variations and/or revision to such terms and conditions). In the event of any inconsistency between these terms and conditions and the terms and conditions governing the Eligible Product(s), terms and conditions governing the RCB Membership and terms and conditions governing CASA/CASA-i, these terms and conditions shall prevail for the purpose of this Reward Programme.
- 4.2 The Eligible Participant acknowledges and agrees that the records of transactions maintained by PBB and PIBB and the decision of PBB and PIBB in relation to any matter on this Reward Programme shall be final, conclusive and binding on them. PBB and PIBB will not entertain any appeals or correspondences from any Eligible Participant and/or third party.
- 4.3 The Eligible Participant agrees and grants his / her consent to PBB and PIBB to process, collect, use and store all of his / her information relating to the Eligible Product(s), CASA and CASA-i for the purpose of this Reward Programme.
- 4.4 PBB and PIBB shall not be responsible nor accept any liabilities of any nature and however arising or suffered by the Eligible Participant and/or third party resulting directly or indirectly from this Reward Programme unless it is due to PBB's or PIBB's gross negligence or wilful misconduct specifically related to this Reward Programme.

- 4.5 PBB and PIBB shall not be liable for any misinterpretation or misrepresentation of facts by any unauthorised third party in respect of this Reward Programme published in any mass media, marketing or advertising materials.
- 4.6 To the fullest extent permitted by law, PBB and PIBB expressly exclude and disclaim any representations, warranties or endorsements, express or implied, written or oral, without limitation to those published in any mass media, marketing or advertising materials, including but not limited to any warranty of quality, merchantability or fitness for a particular purpose in respect of this Reward Programme.
- 4.7 In the event of any inconsistency between these terms and conditions and any advertising, campaign, promotions, publicity and other materials relating to or in connection with this Reward Programme, these terms and conditions shall prevail.
- 4.8 PBB and PIBB reserve the right:
- a) to add, delete or vary these terms and conditions, from time to time, wholly or in part, by providing twenty-one (21) calendar days prior notice to the Eligible Participant through posting on PBB's / PIBB's website, displaying notice at PBB's / PIBB's branches or any other manner as may be determined by PBB / PIBB from time to time.
 - b) to cancel, withdraw, suspend or terminate this Reward Programme prior to the expiry of this Reward Programme, in whole or in part, by providing twenty-one (21) calendar days prior notice to the Eligible Participant through posting on the PBB's / PIBB's website, displaying notice at PBB's / PIBB's branches or any other manner as may be determined by the PBB / PIBB from time to time. For the avoidance of doubt, any cancellation, withdrawal, suspension or termination shall not entitle the Eligible Participant to any claim or compensation against PBB / PIBB for any and all losses or damages suffered or incurred by the Eligible Participant.
- 4.9 These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Participant agrees to submit to the non-exclusive jurisdiction of the courts of Malaysia.
- 4.10 Eligible Participant may view PBB's or PIBB's Privacy Notice which states how PBB or PIBB uses his / her information at www.pbebank.com or www.publicislamicbank.com.my or any of PBB's or PIBB's branches.