

E-booklet Content

Preface:

The PENJANA Tourism Financing (PTF) forms part of the Government's efforts to aid the tourism sector. The purpose of the PTF is to support Malaysian SMEs in the tourism sector, by preserving their capacity and assisting them to adjust and remain viable post COVID-19. In particular, SMEs can utilise the facility to enhance their business models and deploy new practices, including digitalisation.

12 banks will be offering the PTF with varying features, as outlined in the booklet.

Viable Malaysia SMEs in the eligible core tourism and tourism-related sectors which are **either** SMEs as defined by SME Corp Malaysia; **OR** SMEs licensed by / registered with MOTAC may apply. The core tourism and tourism related sectors are as follows:

Core tourism:

1. Tourism accommodation premises (e.g. budget hotels, registered homestays, chalet and resorts)
2. Travel agencies & tour operators
3. Transportation for tourists (e.g. bus, boat and car rental operators)

Tourism-related sectors:

1. Medical tourism
2. MICE (Meetings, Incentives, Conferences, Exhibitions) ecosystem
3. Money service businesses
4. Tourism-related retail, recreation and wellness which can justify significant reliance on tourists

SMEs may contact PFIs via the contact details provided.

1. Public Bank Berhad**2. Public Islamic Bank Berhad**

Purpose of financing	For working capital and capital expenditure (confined to renovation cost and investment in new standard operating procedures to operate in post-COVID environment). Capital expenditure for property purchase is not allowed .
Financing amount	SME: Up to RM300K per SME* (* referring to small and medium enterprises only) The common limit will apply for SMEs' associate companies with common shareholding of more than 20%
Financing rate	3.5% p.a. (inclusive of guarantee fees)
Type of financing	Fixed Loan / Islamic Term Financing-i
Financing tenure, including moratorium period	Up to 7 years
Moratorium period	12 months moratorium Interest will be accrued during the 12 months moratorium and spread out over the 6 years repayment period.
Documentation required	Standard documents required include: a) Minimum 1 year audited account (for companies); management account is acceptable if first year's audited account is pending audit, b) Form B/Form P (with financial records) for sole proprietorship and partnership. c) Latest management account, d) Brief business plan to justify CAPEX financing (if applicable), e) Business registration documents, f) Signed PDPA/disclosure consent form, g) Latest 3 to 6 months bank statements, h) Copy of directors'/sole-proprietor'/ partners'/guarantors' identity card, i) Registration license from MoTAC (where applicable), j) Site inspection photos of the business operation, k) Any other documents which may be required by the Bank
Other requirements	Business in operation for a minimum of 2 years from the date of application. Recipients of Special Relief Facility's (SRF) and PENJANA SME Financing's (PSF) are <i>not eligible</i>
Contact details	SMEs can approach the nearest Public Bank or Public Islamic Bank branch for enquiries and financing application. Please visit www.pbepbank.com for the contact details of the branches.

