



**FAQs on Things That You Need to Know on Hire Purchase (HP)/AITAB Hire Purchase-i (AITAB HP-i) 6-Months Automatic Moratorium**

No.	Question	Answer
1.	What HP/AITAB HP-I 6-Months automatic Moratorium?	It is a temporary deferment or suspension of Hire Purchase (HP)/AITAB Hire Purchase-i (AITAB HP-i) payment obligation for a period of 6-Months.
2.	How long is the deferment period?	The deferment period is from 1 April 2020 to 30 September 2020 i.e. six (6) months.
3.	Who is eligible?	i. All individuals, small and medium-enterprise (SME)  ii. HP/AITAB HP-i facilities that are not in arrears exceeding 90 days as at 1 April 2020.
4.	Will my HP/AITAB HP-i financing tenure be automatically deferred after the Moratorium period?	Yes. The HP/AITAB HP-i financing tenure will be consequentially deferred for further six (6) months.  However, you have the option to pay off the deferred instalments at any time earlier.
5.	Will there be an increase in my monthly instalments?	<b>No.</b> There will no increase in your monthly instalments. Your monthly instalments remain unchanged.
6.	Will this deferment have any impact on my CCRIS records?	<b>No.</b> There will be no impact on your CCRIS records during the deferment period.  However, if your account is currently in arrears as at 1 April 2020, the arrears status will remain the same until 30 September 2020, unless you choose to pay off the arrears during the deferment period.